
**GMR21/022 QUARTERLY BUDGET REVIEW FOR PERIOD ENDING 31 MARCH
2021**

**S011-
T00003**

Responsible Officer: Scott Westbury - Chief Financial Officer

Attachments: 1. Under Separate Cover - Attachments

Outcome: Innovative and Proactive Leadership

Focus Area: 9.2 Ensure financial sustainability and support the organisation in achieving efficient ongoing operations

Delivery Program Link: 9.2.4 Responsibly manage Council's finances and maintain Fit for the Future status

Operational Plan Link: 9.2.4.3 Provide financial management and reporting

EXECUTIVE SUMMARY

This Budget Review reports on Council's performance against the current Operational Plan budget for the quarter ending 31 March 2021. Major variations are highlighted.

The original Operational Plan budget, on a consolidated basis (which includes all of Council's funds), for 2020-21 forecasts were:

- Income Statement surplus, before capital revenue, of \$5.55 million
- Income Statement surplus, after capital revenue, of \$78.47 million
- Use of \$7.21 million of unrestricted funds.

The proposed revised budgets after the quarter ending 31 March 2021 are:

- Income Statement surplus, before capital revenue, of \$3.28 million
- Income Statement surplus, after capital revenue, of \$67.64 million
- Use of \$4.66 million of unrestricted funds.

The March review adjustments result in an unfavourable variation for the income statement, before capital revenues, of \$1.01 million and a decrease in the amount of unrestricted funds to be used of \$4.67 million as per the Consolidated Fund Flow Statement.

There are no material concerns at the quarterly review about Council meeting budget targets for 2020-21.

RECOMMENDATION

THAT;

1. The budget review report for the quarter ended 31 March 2021 be received and noted.
2. The unfavourable variations to the Income Statement before capital revenue of \$1.01 million, and \$4.66 million increase to unrestricted funds per the Consolidated Fund Flow Statement be adopted.
3. New loans of \$7,188,197 be raised in accordance with Council's borrowing policy and the Council seal be affixed to the loan agreement documentation.

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BACKGROUND

Council reviews its performance and financial results against the adopted Operational Plan quarterly, authorises adjustments to budget items, and highlights variations from its original budget strategy.

It should be noted that the results referred to in this report are unaudited.

The attachments to this report are as follows:

Financial reports (Attachment 1)

These reports provide information on Council's performance against its financial objectives contained in the Operational Plan, presented for the consolidated entity.

Financial reports include:

- a) Consolidated Fund Flow Statement – This report shows the impact of operating, financing and investing activities on Councils unrestricted working capital.
- b) Consolidated Income Statement – Provides sources of income and expenditure, including depreciation, per Council service areas.
- c) Consolidated Capital Program Statement – Provides capital expenditure information for each program area and associated services.
- d) Projected Funds Balance Statement – Provides information on the movements in both unrestricted and restricted fund accounts.
- e) Budget Amendment Report – Provides details of proposed significant adjustments to budgets.
- f) SRV capital program – Provides capital expenditure information for each of the projects in the SRV program of works for 2020-21.

Consultancy, Legals and Contractors Report (Attachment 2)

This attachment provides information on major contracts entered into, legal fees incurred and consultancy costs for the quarter ended 31 December 2020.

Key Financial Indicators (Attachment 3)

This attachment provides information about key financial indicators designed to assist in monitoring Council's financial sustainability. The indicators are for the consolidated entity.

Mayoral and Councillor Expenses (Attachment 4)

Provides information about Mayoral and Councillor expenditure for the quarter ended 31 March 2021.

CONSIDERATIONS

Consolidated Fund flow Statement (Attachment 1(a)):

Council requires sufficient funds to pay for its debts as and when they fall due. The Fund Flow Statement shows the change in Council's freely available funds or working capital.

It includes all transactions having an impact on Council's funds i.e. income and expenses from its operating activities, capital program and borrowing activities. It also includes the transfer

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into, or use of, restricted funds for capital or non-recurrent projects. Depreciation is not included as it does not represent a cash flow.

The net fund flow shows the amount of unrestricted funds that will be used to deliver the agreed Operational Plan outcomes for 2020-21. The consolidated original budget forecast a \$7.21 million use of unrestricted funds. The impact of September 2020, December 2020 and March 2021 quarterly review amendments result in a projected use of unrestricted funds of \$4.66 million for 2020-21. See table 1.1 and graph 1.1 below.

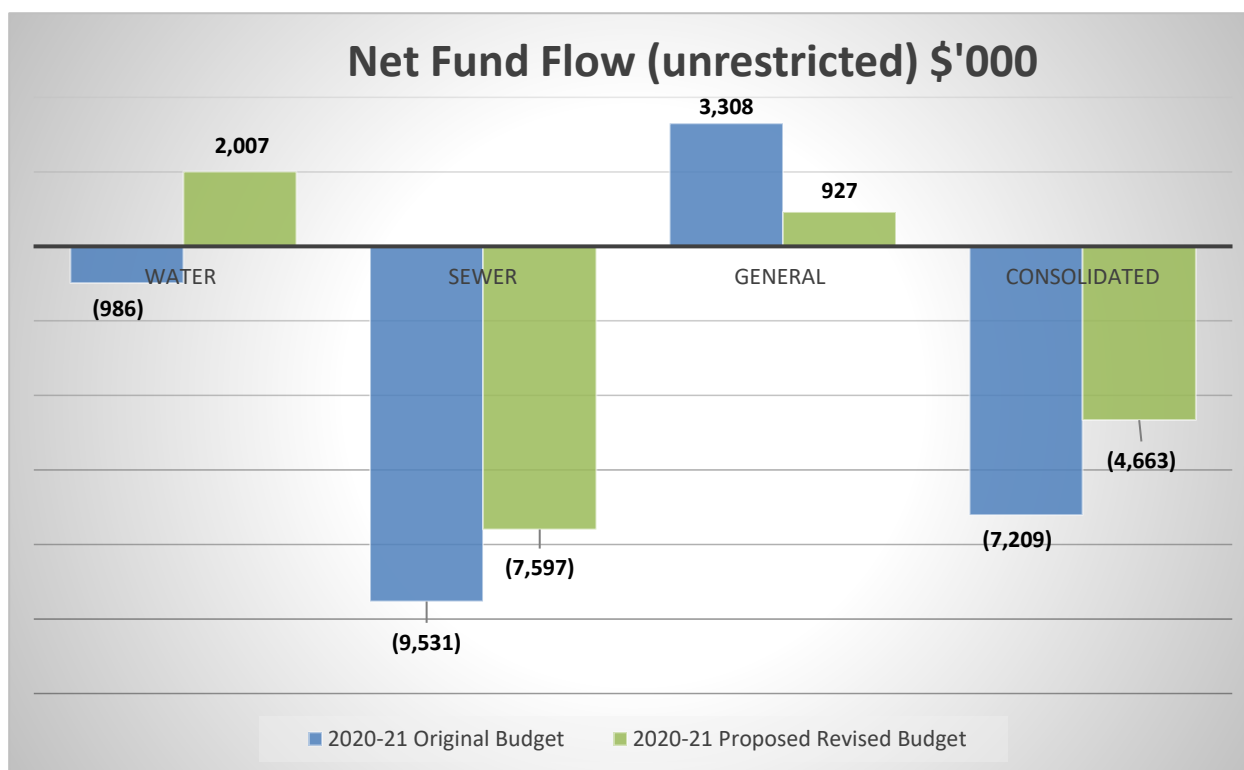
Table 1.1 Net Increase (decrease) in unrestricted funds, per fund, \$'000

Fund	2020-21 Original Budget	Previous Review	March Review	2020-21 Proposed Revised Budget
Water	(986)	(17)	3,011	2,007
Sewer	(9,531)	20	1,914	(7,597)
Waste	984	182	15	1,181
Environment	203	31	21	255
General	2,121	(2,340)	(290)	(510)
Consolidated	(7,209)	(2,124)	4,670	(4,663)

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Graph 1.1 Net fund flow (unrestricted)



Consolidated Income Statement (Attachment 1(b)):

The Consolidated Income Statement shows the types of income, and expenditure per council service areas. This result can indicate whether Council is able to raise sufficient revenue to cover the operational cost (including depreciation which measures the wear and tear of Council assets) of delivering services to the community before considering its capital revenue.

The proposed revised budget, incorporating the September, December and March review adjustments is a surplus of \$3.28 million before capital revenues (per table 1.2 and graph 1.2 below).

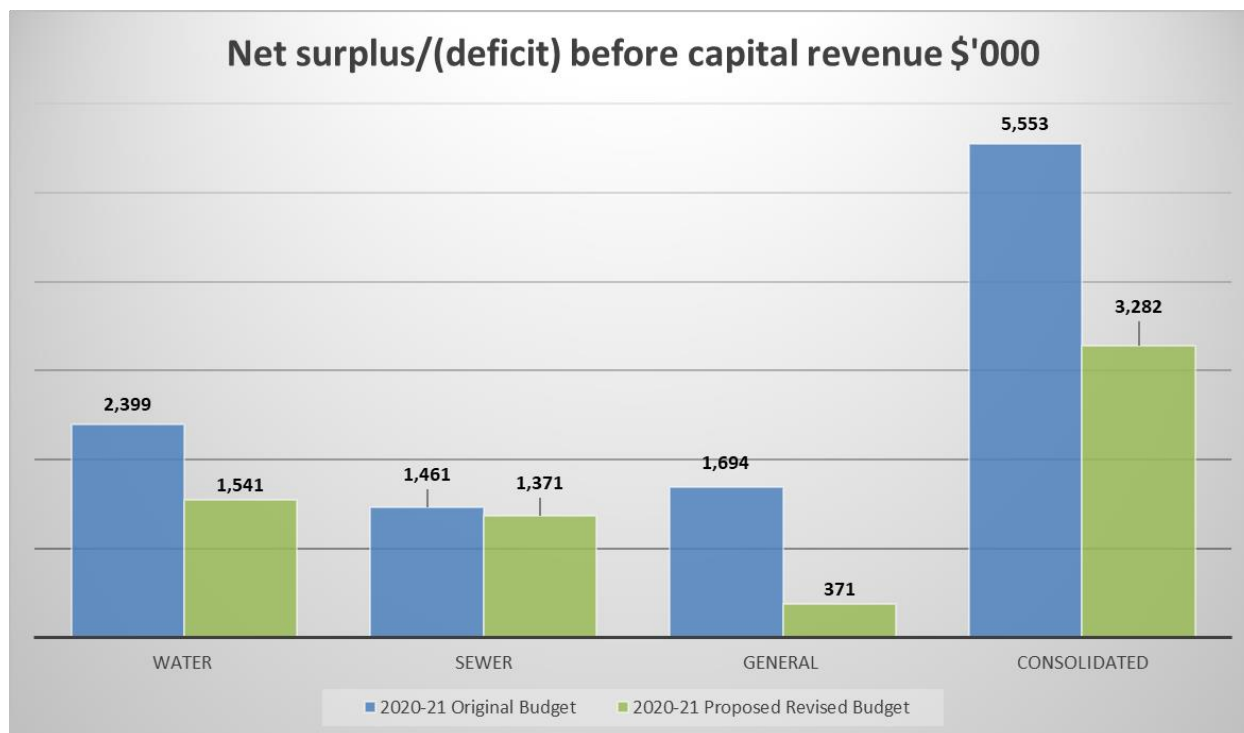
Table 1.2 Net Surplus/ (deficit) before capital revenue, \$'000

Fund	2020-21 Original Budget	Previous Review	March Review	2020-21 Proposed Revised Budget
Water	2,399	(62)	(795)	1,541
Sewer	1,461	150	(240)	1,371
General	1,694	(1,345)	22	371
Consolidated	5,553	(1,257)	(1,014)	3,282

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Graph 1.2 Net surplus/ (deficit) before capital revenue



March review adjustments (operational)

The proposed March review adjustments to the originally adopted Operational Plan budget for 2020-21 result in an unfavourable variation of \$1.01 million to the operating surplus before capital.

Significant adjustments to operational revenue items include:

- (\$660)k Business Interruption Insurance Proceeds received
- (\$200)k Operational expenditure savings relating to consultants and contractors

Offset by:

- \$1,000k reduced investment income to realise lower interest rates on actual investments for the first half of FY
- \$220k reduced interest income on overdue rates (NSW Government policy to defer due to COVID & Bushfire events)
- \$184k increased expenditure on penalty rates within Active Living & Community Care programs (July to Dec)
- \$480k operational spend in Water Fund to ensure compliance with updated Dam Safety legislation, Shire wide leak detection programme undertaken & additional bushfire safety works

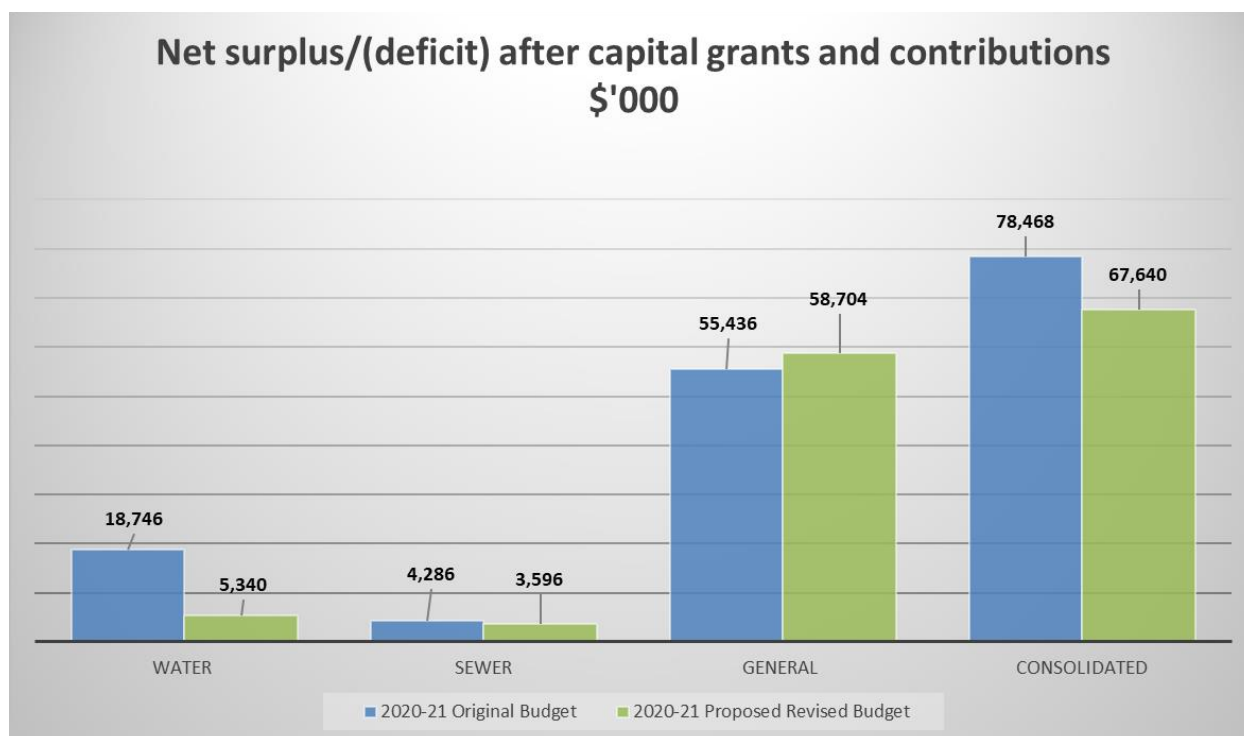
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Table 1.3 Net surplus/(deficit) after capital revenue, \$'000

Fund	2020-21 Original Budget	Previous Review	March Review	2020-21 Proposed Revised Budget
Water	18,746	(11)	(13,395)	5,340
Sewer	4,286	150	(840)	3,596
General	55,436	14,767	(11,499)	58,704
Consolidated	78,468	14,907	(25,735)	67,640

Graph 1.3 Net surplus/(deficit) after capital revenue



Consolidated Capital Program Statement (Attachment 1(c)):

Capital Program

The original capital expenditure budget for 2020-21 was \$123.3 million. The proposed revised budget, incorporating September, December and March variations is \$111.8 million (as per table 1.4 and graph 1.4 below).

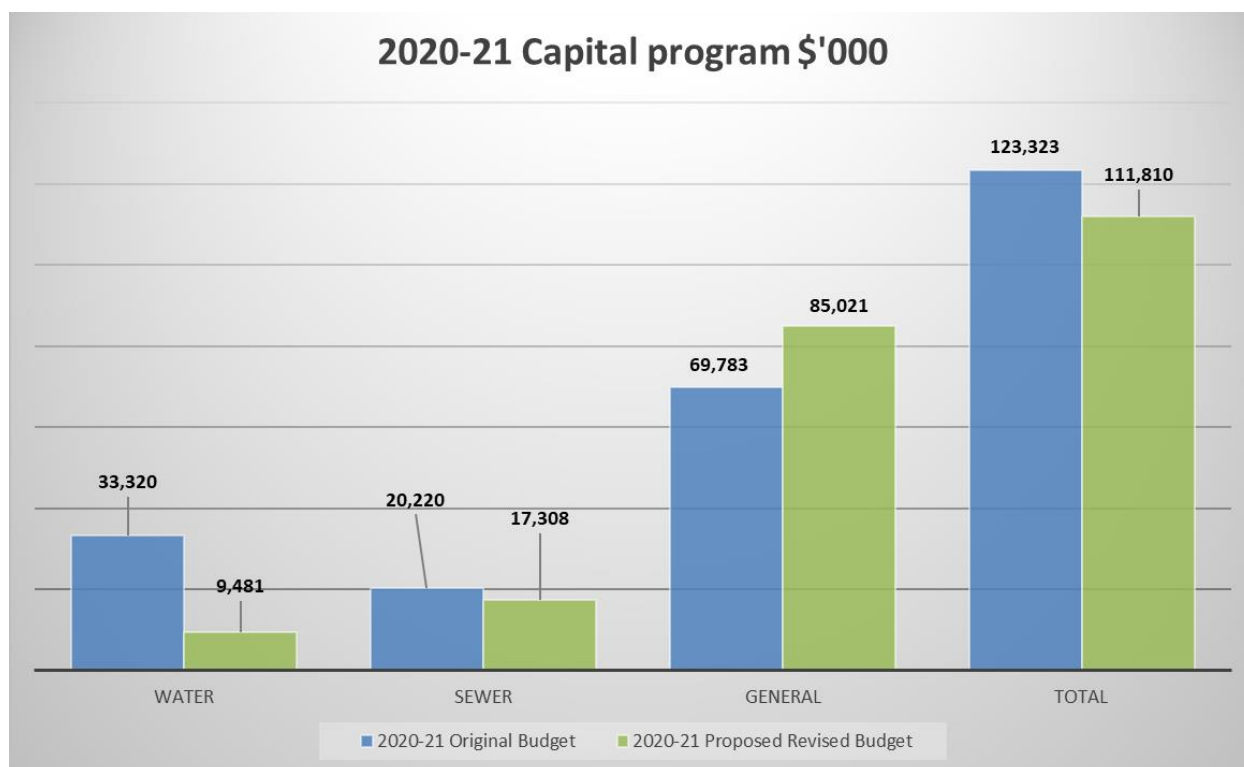
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Table 1.4 Capital Program per fund, \$'000

Fund	2020-21 Original Budget	Previous Review	March Review	2020-21 Proposed Revised Budget
Water	33,320	67	(23,906)	9,481
Sewer	20,220	142	(3,054)	17,308
General	69,783	27,805	(12,568)	85,021
Consolidated	123,323	28,014	(39,528)	111,810

Graph 1.4 Capital program per fund



March review adjustments (capital)

Capital budget adjustments totaling \$40 million (reduction) have been made during the March quarter and affect the current year's capital program. Significant variations increasing the originally adopted capital works program include:

- (\$27.5m) Southern Water Storage Facility
- (\$12m) Batemans Bay Regional Aquatic, Arts and Leisure Centre
- (\$4.6m) Bay Sewerage Treatment Plant (STP) Upgrade
- (\$1.8m) Nelligen Sewerage Scheme
- (\$1.12m) RFS Construction projects within the Shire
- (\$800k) New Scheme Nelligen

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- (\$500k) Moruya Airport – West Precinct
- \$2m Potato Point Road – Water Mains Asset Renewal
- \$2m Water Mains Asset Renewal
- \$2m Potato Point Sewerage Scheme
- \$1m Sewerage Transport Systems Upgrades
- \$500k Tomakin STP Augmentation
- \$800k Bridge Emergency Renewals
- \$300k Hanging Rock Boat Ramp Upgrade

Special Rate Variation (SRV) – progress update (Attachment 1 (f)):

- 2020-21 is the fifth year of the SRV program and over \$6 million of infrastructure works for the year are underway. \$2.04 million of SRV designated funds are being utilized on these works. At the March review, approximately 47% of the programmed SRV works for this year have been expensed.
- *Attachment 1 (f)* reports the detailed progress of the capital program showing individual project budgets and expenses with updates as at 31 March 2021. Total expenditure on the SRV designated projects as at 31 March 2021 is \$3.13 million (per Table 1.5 below). Most works budgeted for this year including the road resheet and reseal programs and the Captain Oldrey amenities upgrade, are expected to complete this financial year, with the exception of Observation Point viewing platform which is now part of the longer term Coastal Headland Walk project.

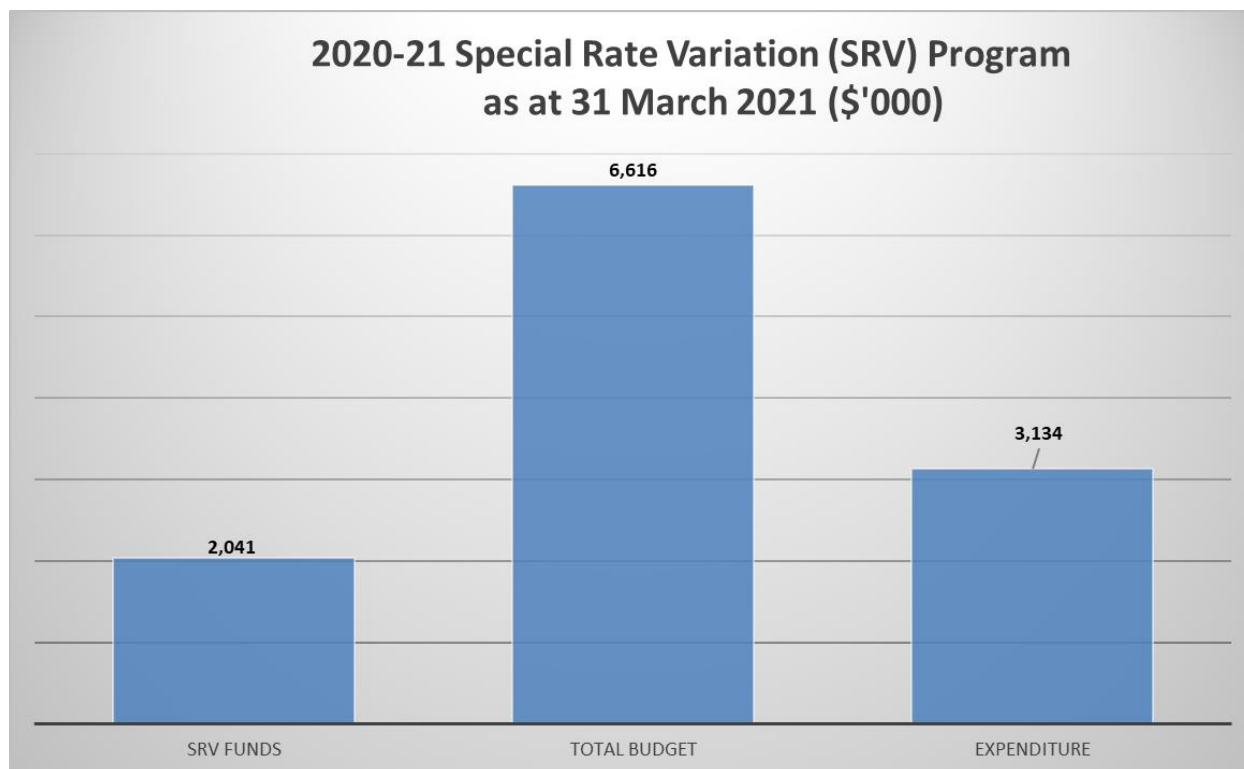
Table 1.5 2020-21 Special Rate Variation Capital Program

2020-21 Special Rate Variation (SRV) Capital Program	\$
SRV Funds	2,041,162
Total Budget	6,615,760
Expenditure to 31 March 2021	3,134,035
Percentage spent	47.37%

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Graph 1.5 2020-21 Special Rate Variation Capital Program



Legal

This review is based on the Quarterly Budget Review Statement Guidelines issued December 2010, pursuant to the provisions of the *Local Government Act 1993* relating to integrated planning.

Policy

The accounting policies being used are based on those detailed in the financial statements for the year ended 30 June 2020.

“Variations” in the Fund Flow Statement are changes in the funding requirements where “funds” are net current assets (working capital) excluding both internal and externally restricted funds.

CONCLUSION

There are no material concerns at this quarterly review about meeting budget targets for 2020-21.

The following statement is made in accordance with Clause 203 (2) of the Local Government (General) Regulation 2005:

As the Responsible Accounting Officer, it is my opinion that the March 2021 Quarterly Budget Review for Eurobodalla Shire Council indicates that Council’s projected financial position as at 30 June 2021 will be satisfactory, having regard to the projected estimates of income and expenditure for the 2020-21 financial year.

Total Council Summary

Attachment 1(a)

Description	Original Budget	Approved Changes			Proposed Adjustments	Proposed Revised Budget	Actual YTD
		Carry Overs	QBRS - Sept	QBRS - Dec			
Income							
Rates & Annual Charges	-67,061,342	0	0	0	0	-67,061,342	-66,897,000
User Charges & Other	-37,676,917	0	-18,361	-1,785,938	-480,792	-39,962,008	-24,972,102
Investment Revenues	-3,119,777	0	0	0	1,220,330	-1,899,447	-752,756
Operating Grants & contributions	-14,196,999	-153,908	-3,934,168	-924,109	-1,047,307	-20,256,491	-8,984,440
Total Income	-122,055,035	-153,908	-3,952,528	-2,710,047	-307,768	-129,179,287	-101,606,297
Expense							
Profit/Loss on Disposal of Assets	0	0	-1,100,028	0	0	-1,100,028	-2,153,091
Employee costs	42,400,117	0	888,917	-237,960	407,433	43,458,507	31,479,665
Interest	2,034,870	0	129,411	0	0	2,164,281	1,625,507
Depreciation	33,558,450	0	0	0	0	33,558,450	27,171,052
Other Costs (incl materials & contracts)	38,508,385	4,538,113	2,649,353	1,205,950	913,946	47,815,747	32,622,935
Purchase of Assets	0	0	0	0	0	0	512
Total Expense	116,501,822	4,538,113	2,567,653	967,990	1,321,379	125,896,957	90,746,580
Operating (Surplus)/Deficit before Capital	-5,553,213	4,384,205	-1,384,875	-1,742,057	1,013,611	-3,282,330	-10,859,718
Capital Income							
Developer Contributions	-3,078,582	0	0	0	-166,200	-3,244,782	-2,433,734
Capital Grants & Contributions	-69,836,231	-53,800	-1,034,906	-15,075,111	24,887,093	-61,112,955	-18,541,993
Operating (Surplus)/Deficit after Capital	-78,468,026	4,330,405	-2,419,781	-16,817,168	25,734,504	-67,640,067	-31,835,444
Non Cash							
Profit/Loss on Disposal of Assets	0	0	1,100,028	0	0	1,100,028	2,153,028
Depreciation	-33,558,450	0	0	0	0	-33,558,450	-27,171,052
Total Non Cash	-33,558,450	0	1,100,028	0	0	-32,458,422	-25,018,023
Investing Fund Flows							
Capital Works	123,323,475	5,047,614	6,720,201	16,246,113	-39,527,604	111,809,799	50,099,428
Asset Sales	-779,869	-194,000	-1,534,000	0	0	-2,507,869	-2,571,347
Deferred Debtor Repayments	-16,000	0	0	0	0	-16,000	-16,190
Total Investing Fund Flows	122,527,606	4,853,614	5,186,201	16,246,113	-39,527,604	109,285,930	47,511,891
Financing Fund Flows							
Proceeds from Borrowings	-10,558,341	0	-446,019	0	3,816,163	-7,188,197	0
Repayments of Borrowings	4,950,566	0	650,234	20,000	0	5,620,800	4,173,696
Total Financing Fund Flows	-5,607,775	0	204,215	20,000	3,816,163	-1,567,397	4,173,696
Net (Inc)/Dec in Funds before Transfers	4,893,354	9,184,019	4,070,663	-551,055	-9,976,937	7,620,044	-5,167,881
Reserve Movements							
Transfer from Reserves	-21,337,484	-8,812,095	-4,084,147	358,637	6,981,128	-26,893,962	-24,394,308
Transfer to Reserves	23,653,321	0	1,958,409	0	-1,674,540	23,937,190	11,496,242
Total Reserve Movements	2,315,837	-8,812,095	-2,125,738	358,637	5,306,588	-2,956,771	-12,898,066
Net (Inc)/Dec in Unrestricted Funds	7,209,191	371,924	1,944,925	-192,418	-4,670,349	4,663,272	-18,065,947

Description	Original Budget	Approved Changes			Proposed Adjustments	Proposed Revised Budget	Actual YTD
		Carry Overs	Sep-20	Dec-20			
Income							
Rates & Annual Charges	-67,061,342	0	0	0	0	-67,061,342	-66,897,000
User Charges & Other	-37,676,917	0	-18,361	-1,785,938	-480,792	-39,962,008	-24,972,102
Investment Revenues	-3,119,777	0	0	0	1,220,330	-1,899,447	-752,756
Operating Grants & contributions	-14,196,999	-153,908	-3,934,168	-924,109	-1,047,307	-20,256,491	-8,984,440
Total Income	-122,055,035	-153,908	-3,952,528	-2,710,047	-307,768	-129,179,287	-101,606,297
Expense							
Business Development (BD)	604,817	44,644	1,735	90,582	406,213	1,147,991	374,752
Children's Services (CS)	1,689,498	158,652	5,245	83,359	86,334	2,023,088	1,599,557
Commercial Entities (CE)	4,867,092	0	32,371	0	150,551	5,050,014	3,606,482
Communication & Community Engagement (CCE)	757,441	17,774	70,426	0	10,150	855,791	587,604
Community & Cultural Development (CCD)	1,172,470	272,144	324,442	128,014	-368,350	1,528,720	873,106
Community Care (CC)	7,328,279	515,343	49,254	160,728	320,604	8,374,208	5,614,112
Community Facilities (CF)	2,623,050	0	61,770	107,000	0	2,791,821	1,949,461
Corporate & Community Leadership (CCL)	2,695,359	70,220	1,692,223	-300,000	25,375	4,183,177	2,339,339
Customer Assistance and Records (CAR)	1,082,425	0	6,127	0	1,064	1,089,616	665,371
Development Assessment & Building Certification (DABC)	3,930,688	0	233,746	-6,293	0	4,158,141	2,610,203
Environmental Management (EM)	1,099,621	1,059,927	1,105,481	127,704	29,286	3,422,019	1,293,479
Finance and Central Treasury (FCT)	3,991,119	1,467,599	-1,029,708	2,015	-133,317	4,297,709	2,270,050
Fleet and Plant (FP)	663,877	0	79,209	-79,000	0	664,086	-53,941
Information Technology (IT)	3,547,060	0	143,686	0	10,000	3,700,746	2,909,850
Libraries (L)	2,026,957	164,442	21,754	0	-19,650	2,193,503	1,470,634
Property (P)	909,156	0	-1,095,347	6,000	0	-180,191	-944,906
Public and Environmental Health (PEH)	1,044,558	22,235	-40,161	-15,432	39,796	1,050,996	640,905
Public Order and Safety (POS)	3,046,241	27,444	265,153	227,705	15,299	3,581,841	2,871,778
Recreation (R)	7,966,177	55,506	105,313	125,100	-7,582	8,244,513	5,150,368
Risk and Insurance (RI)	1,460,654	0	-174,401	0	52,864	1,339,117	1,238,204
Sewer Services (SS)	20,500,873	0	-27,924	-122,000	90,000	20,440,949	15,555,463
Stormwater (S)	1,549,677	0	4,824	0	0	1,554,501	1,369,077
Strategic Planning (SP)	1,187,346	382,964	354,901	96,226	68,937	2,090,375	976,796
Technical Services (TS)	1,962,465	0	-60,110	5,962	4,121	1,912,438	1,717,408
Tourism (T)	1,502,626	20,000	101,761	145,000	30,225	1,799,612	1,221,331
Transport (TR)	18,772,653	875	88,304	-701,902	140,360	18,300,289	18,714,723
Waste Management (WM)	11,520,081	0	22,352	1,032,857	-15,299	12,559,991	9,234,395
Water Services (WS)	17,290,712	0	82,416	-20,000	487,803	17,840,930	12,943,106
Works and Operations (WO)	4,311,752	17,255	78,310	0	-6,181	4,401,136	3,075,979
Workforce Development (WD)	1,726,323	100,000	20,543	0	0	1,846,867	1,139,390
Youth Services (YS)	425,635	141,090	293,210	-125,635	160,848	895,147	381,731
Corporate Overheads	-16,887,161	0	-253,308	0	0	-17,140,469	-12,855,351
Rates and General Revenue	132,298	0	4,058	0	-258,071	-121,715	206,123
Total Expense	116,501,822	4,538,113	2,567,653	967,990	1,321,379	125,896,957	90,746,580
Operating (Surplus)/Deficit before Capital	-5,553,213	4,384,205	-1,384,875	-1,742,057	1,013,611	-3,282,330	-10,859,718
Capital Income							
Developer Contributions	-3,078,582	0	0	0	-166,200	-3,244,782	-2,433,734
Capital Grants & Contributions	-69,836,231	-53,800	-1,034,906	-15,075,111	24,887,093	-61,112,955	-18,541,993
Operating (Surplus)/Deficit after Capital	-78,468,026	4,330,405	-2,419,781	-16,817,168	25,734,504	-67,640,067	-31,835,444

Consolidated Capital Program Statement - March Quarterly Budget Review
for YTD Period Ending March 2021

Attachment 1(c)

Description	Original Budget	Approved Changes			Proposed Adjustments	Proposed Revised Budget	Actual YTD
		Carry Overs	QBRs - Sept	QBRs - Dec			
Capital Expenditure							
Business Development (BD)	1,644,715	0	482,223	0	0	2,126,938	112,877
Children's Services (CS)	0	0	0	883,820	0	883,820	65,040
Commercial Entities (CE)	1,089,252	92,285	2,714,011	0	-303,408	3,592,140	1,969,412
Community & Cultural Development (CCD)	8,242	103,592	0	0	0	111,834	0
Community Care (CC)	0	0	0	0	0	0	25,164
Community Facilities (CF)	622,826	52,516	284,629	19,669	-20,000	959,640	278,058
Corporate & Community Leadership (CCL)	25,756	0	0	-25,756	0	0	0
Environmental Management (EM)	0	18,100	0	0	0	18,100	3,496
Fleet and Plant (FP)	1,647,190	330,923	235,065	0	87,458	2,300,636	1,029,097
Information Technology (IT)	1,207,000	187,322	15,130	0	0	1,409,452	601,955
Libraries (L)	177,655	17,661	0	0	56,000	251,316	82,525
Public Order and Safety (POS)	1,300,000	0	17,005	949,551	-1,273,550	993,006	80,537
Recreation (R)	4,629,922	545,839	1,187,883	506,000	26,346	6,895,990	2,575,536
Sewer Services (SS)	20,220,000	0	0	142,000	-3,054,000	17,308,000	7,248,717
Stormwater (S)	471,195	0	0	-69,000	0	402,195	308,024
Strategic Planning (SP)	44,983,450	3,098,461	0	-857,864	-12,017,046	35,207,001	18,252,726
Technical Services (TS)	521,151	0	0	0	0	521,151	3,027
Tourism (T)	0	0	0	0	175,169	175,169	490
Transport (TR)	9,271,434	600,915	1,486,963	14,646,093	981,058	26,986,463	13,490,008
Waste Management (WM)	2,150,000	0	0	0	0	2,150,000	0
Water Services (WS)	33,320,000	0	15,000	51,600	-23,905,865	9,480,735	3,928,878
Works and Operations (WO)	33,687	0	282,292	0	-279,766	36,213	43,859
Total Capital Expenditure	123,323,475	5,047,614	6,720,201	16,246,113	-39,527,604	111,809,799	50,099,428



**Projected Funds Balances for March Quarterly Budget Review Statement
for YTD Period Ending March 2021**

Attachment 1(d)

Description	Opening Balances	Approved Changes				Proposed Adjustments	Proposed Revised Budget	Closing Balances
		Original Budget	Carry Overs	QBRs - Sept	QBRs - Dec			
Total Unrestricted Funds	6,219,000	2,323,534	-371,924	-1,925,318	-11,716	-269,458	-254,882	5,964,118
Externally Restricted Funds								
Water Fund	35,958,000	-986,038	0	-37,416	20,000	3,010,508	2,007,055	37,965,055
Sewer Fund	21,271,000	-9,531,102	0	40,161	-20,000	1,914,000	-7,596,940	13,674,060
Domestic Waste Fund	15,283,000	984,414	0	-22,352	204,134	15,299	1,181,495	16,464,495
Section 94 Developer Contributions	10,807,000	760,977	0	0	0	166,200	927,177	11,734,177
Section 94A Developer Contributions	1,874,000	300,940	0	0	0	0	300,940	2,174,940
Unexpended Grants	8,225,000	-445,225	-6,305,447	-1,850,031	723,162	4,050,650	-3,826,891	4,398,109
Other Contributions	1,802,000	0	-48,565	0	-134,020	98,356	-84,229	1,717,771
Sewer Loans External	33,000	0	0	0	0	0	0	33,000
StormwaterFund	180,000	127,002	0	0	0	0	127,002	307,002
Other Waste Funds	2,969,000	-1,075,000	0	0	0	0	-1,075,000	1,894,000
Crown Reserve	5,329,000	1,499,227	0	-733,141	-20,593	223,559	969,052	6,298,052
Crown Reserve Loan Pool	0	2,091	0	0	0	0	2,091	2,091
Total Externally Restricted Funds	103,731,000	-8,362,712	-6,354,012	-2,602,779	772,683	9,478,572	-7,068,248	96,662,752
Internally Restricted Funds								
Infrastructure Fund	678,000	-162,175	-82,380	-200,000	0	-1,456	-446,011	231,989
Employee Leave Entitlements	4,265,000	78,426	0	0	0	0	78,426	4,343,426
Community Development Infrastructure Fund	58,000	0	0	0	0	0	0	58,000
Council Funded Loan Pool	165,000	3,555	0	0	0	0	3,555	168,555
Energy And Efficiency Fund	569,000	7,085	-13,100	0	0	0	-6,015	562,985
Gravel Pits	745,000	0	0	0	0	0	0	745,000
Management Committees	146,000	15,526	0	0	0	0	15,526	161,526
Sports Liason Comittee	207,000	20,182	0	0	0	0	20,182	227,182
Unexpended General Loan Fund	507,000	0	-306,175	-182,486	0	399,822	-88,839	418,161
Real Estate Disposal	1,710,000	0	0	1,512,390	0	0	1,512,390	3,222,390
Special Rate Variation	2,961,000	85,132	-182,353	-442,940	-9,912	354,927	-195,146	2,765,854
Infrastructure Renewals (FFTF)	7,506,000	1,187,345	0	0	0	0	1,187,345	8,693,345
Recreation Strategy	135,000	-40,600	-63,354	-29,530	0	14,530	-118,954	16,046
Other Internal Reserves	5,159,000	-48,653	-100,000	-200,000	-200,000	0	-548,653	4,610,347
Government Bushfire Recovery	1,617,494	0	-1,617,494	0	0	0	-1,617,494	0
Financial Assistance Grants	3,752,000	0	-93,227	0	0	0	-93,227	3,658,773
Total Internally Restricted Funds	30,180,494	1,145,824	-2,458,083	457,434	-209,912	767,823	-296,914	29,883,580
Total Council Funds	140,130,494	-4,893,354	-9,184,019	-4,070,663	551,055	9,976,937	-7,620,044	132,510,450

Entity	Cost Centre	Fund Flow Type	(Favourable)/ Unfavourable	Carry Forward	Quarterly Budget Review Comments Q3
Environment Fund	Various	Various	(20,914)		Various minor adjustments this quarter
Environment Fund Total			(20,914)		
Sewer Fund	New Sewer Schemes	Capital Grants & Contributions	900,000		Revised timing Nelligen Sewerage Scheme capital project
	Sewage Pump Stations	Other Costs (incl materials & contracts)	90,000		Transfer between expenditure types
	Sewer Treasury	Developer Contributions	(300,000)		Revised forecast for developer contributions
		Transfers from (to) Restricted Investments	300,000		
		Investment Revenues	150,000		Budget variation to realise lower interest rates on actual investments for the first half of the financial year
	Sewerage System Asset Renewals	Purchase of Assets	1,026,000		
	Sewerage System Augmentations	Purchase of Assets	(4,100,000)		Revised timing of capital projects including: - Bay Sewage Treatment Plant Augmentation - Tomakin Sewage Treatment Plant Augmentation
	Various	Various	20,000		Various minor adjustments this quarter
Sewer Fund Total			(1,914,000)		
Water Fund	Dams And Weirs	Other Costs (incl materials & contracts)	120,000		Compliance with updated Dam Safety legislation
	New Water Supply Scheme	Capital Grants & Contributions	250,000		Revised timing and funding of New Scheme Nelligen capital project
		Purchase of Assets	(800,000)		
	Water Administration & Management	Other Costs (incl materials & contracts)	(64,904)		Reduction in legal costs and recoveries as no recovery action in 2020-21 due to bushfires
		User Charges & Other	66,397		
	Water Resource Management	Other Costs (incl materials & contracts)	104,550		Shirewide active leak detection program undertaken
	Water Supply Asset Renewals	Purchase of Assets	4,394,135		Revised timing of capital projects: - Potato Point Road Bodalla Water Mains Renewal - Water Mains Asset Renewal
	Water Supply New Assets	Capital Grants & Contributions	12,350,000		
		Purchase of Assets	(27,500,000)		
		Transfers from (to) Restricted Investments	7,500,000		Revised timing and funding of Southern Water Storage Facility capital project
	Water Treasury	Proceeds from Borrowings	7,500,000		
		Transfers from (to) Restricted Investments	(7,500,000)		
		Investment Revenues	225,000		Budget variation to realise lower interest rates on actual investments for the first half of the financial year
	Water Treatment	Other Costs (incl materials & contracts)	199,657		Additional bushfire safety works
	Various	Various	144,657		Various minor adjustments this quarter
Water Fund Total			(3,010,508)		
Waste Fund	Various	Various	(15,299)		Various minor adjustments this quarter
Waste Fund Total			(15,299)		

Entity	Program	Fund Flow Type	(Favourable)/ Unfavourable	Carry Forward	Quarterly Budget Review Comments Q3
General Fund	Airport	Purchase of Assets	(500,000)	Yes	Revised timing of Moruya Airport capital works
	Botanic Gardens	Capital Grants & Contributions	(345,980)		Grant funded works and final grant payments for Botanic Gardens capital projects
		Purchase of Assets	196,592		
		Operating Grants & contributions	(76,324)		Revised revenue estimate for Botanic Gardens
	Caravan Parks & Camp Grounds	Other Costs (incl materials & contracts)	114,670		Increased commission based on revised revenue estimate
		Transfers from (to) Restricted Investments	223,559		Adjustment to Crown Reserve restriction based on year end forecast
		User Charges & Other	(148,803)		Revised revenue estimate due to improved trading and proceeds from business interruption insurance claim
Childrens Services	Other Costs (incl materials & contracts)	74,260		Adjustment required to align childcare subsidy income & expense	
Community Care	Employee costs	138,340			
	Operating Grants & contributions	(318,919)		Revised grant and expenditure forecast including increase for shift penalties	
	Other Costs (incl materials & contracts)	181,980			
	User Charges & Other	(214,456)		Revised revenue forecast and proceeds from business interruption insurance claim	
Community Development & Youth	Operating Grants & contributions	(65,600)		2020-21 grant funding for Y-Drive program	
	Other Costs (incl materials & contracts)	(31,945)		2020-21 grant funded expenditure for Y-Drive program, offset by adjustment to grant funded Regional Jobs expenditure	
Community Executive	Other Costs (incl materials & contracts)	(150,000)		Adjustment to reserve funded maintenance budget	
	Transfers from (to) Restricted Investments	150,000			
Corporate Administration	Purchase of Assets	(282,292)	Yes		
	Transfers from (to) Restricted Investments	282,292	Yes	Revised timing of ESC Admin Building Lift capital project	
Development Services	Employee costs	184,985			
	Other Costs (incl materials & contracts)	(184,985)		Grant funded expenditure for Bushfire Specific Concierge	
Environment Works	Purchase of Assets	(75,000)	Yes		
	Transfers from (to) Restricted Investments	75,000	Yes	Carry forward Casey's Beach Rockwall to 2021-22	
Facilities Management	Capital Grants & Contributions	1,305,000		Revised timing of RFS and Aquatic Facilities Repainting capital projects, and transfer between expenditure types	
	Operating Grants & contributions	(35,000)		Transfer between expenditure types	
	Purchase of Assets	(1,345,000)		Revised timing of RFS and Aquatic Facilities Repainting capital projects	
Finance	Developer Contributions	161,000		Revised Developer Contribution revenue on Urban and Rural Roads program	
	Investment Revenues	807,713		Budget variation to realise lower interest rates on actual investments for the first half of the financial year and Council determination to set 0% interest on overdue rates in 2020-21	
	Other Costs (incl materials & contracts)	(396,463)		Legal recovery on outstanding rates not pursued due to bushfires, reduced contractor/consultant expenses, and transfer between expenditure types	
	Proceeds from Borrowings	403,621		Revised loan funding requirements	
	Transfers from (to) Restricted Investments	(564,621)		Revised loan funding requirements and Developer Contribution revenue forecast	
	User Charges & Other	264,007		Legal recovery on outstanding rates not pursued due to bushfires	
Governance & Administration	Proceeds from Borrowings	(87,458)			
	Purchase of Assets	87,458		Revised plant fund capital expenditure	
	Other Costs (incl materials & contracts)	52,864			
	User Charges & Other	(52,864)		Business interruption insurance proceeds and claim costs	
Library And Cultural Services	Capital Grants & Contributions	(56,000)			
	Purchase of Assets	56,000		Additional library collection grant funding and expenditure	
Other Works	Transfers from (to) Restricted Investments	521,151		Revised loan funding on capitalised labour efforts	
Recreation	Purchase of Assets	(212,032)	Yes		
	Transfers from (to) Restricted Investments	212,032	Yes	Revised timing of Riverside Park Improvements capital project	

Entity	Program	Fund Flow Type	(Favourable)/ Unfavourable	Carry Forward	Quarterly Budget Review Comments Q3
General Fund Cont'd	Strategic Development	Capital Grants & Contributions	11,908,281		Revised timing of Batemans Bay Regional Aquatic, Arts & Leisure Centre (BBRAALC) capital project, offset by introduction of grant funded works for Eurobodalla Tourism Wayfinding Signage project
		Operating Grants & contributions	(465,000)		Grant funded Streets as Shared Spaces project and transfer between expenditure types
		Other Costs (incl materials & contracts)	425,000		
		Proceeds from Borrowings	(4,000,000)		Revised timing of BBRAALC capital project
		Purchase of Assets	(11,841,877)		Revised timing of BBRAALC capital project, offset by introduction of grant funded Eurobodalla Tourism Wayfinding Signage project
		Transfers from (to) Restricted Investments	3,933,597		Revised timing grant utilisation for BBRAALC capital project
	Transport	Operating Grants & contributions	64,060		Revised Block Grant revenue
		Capital Grants & Contributions	(1,279,108)		Grant funded expenditure for Boating Now program and Bridge Renewals Transport projects
		Purchase of Assets	1,262,267	Yes	
		Transfers from (to) Restricted Investments	67,781	Yes	Revised timing of various Transport projects
		Other Costs (incl materials & contracts)	93,300		
	Various	User Charges & Other	(102,300)		Revised revenue and expenditure for Kings Highway MR51 works
		Various	(124,411)	Yes	Various minor adjustments this quarter
		General Fund Total		290,372	
Total Budget Amendments			(4,670,349)		

Description	SRV Funding Amount (Revised)	Current Revised Budget	Actual YTD Costs	\$ Remaining	% Spent	Progress Update
Recreation Admin						
Kyla Park Hall Thermal Efficiency Upgrade	-9,886	12,291	0	12,291	0.00%	In progress - works commenced in 2018/19
Total Recreation Admin	-9,886	12,291	0	12,291	0.00%	
Facilities Management						
Sporting amenities - minor renewal activities	-25,647	74,444	0	74,444	0.00%	\$45k in SRV funding transferred to 1001935 (\$16k) and 1001381 (\$29k)
Gundry Oval Amenities Ext. With Extra Changerooms	-347,588	538,652	525,142	13,510	97.49%	In progress; \$29k additional SRV funding transferred from 1000398
Bill Smyth Reserve Lighting	-16,000	184,400	181,408	2,992	98.38%	In progress; \$16k SRV funding transferred from 1000398
Capt Oldrey Reserve Amenities Upgrades	-21,119	623,363	183,427	439,936	29.43%	In progress
Batemans Bay Tennis - Access Upgrade	-10,489	10,489	10,489	0	100.00%	Finished
Moruya Pool - Clubroom Access Upgrade	-10,000	10,000	0	10,000	0.00%	Yet to commence but scheduled to be completed by end of FY21
Narooma Tennis – Court Replacement	-17,709	30,000	28,260	1,740	94.20%	Finished
Beach Access – South Rosedale	-17,709	30,000	30,098	-98	100.33%	Finished
Aquatic Facilities – Repainting	0	0	0	0	0.00%	Carried forward to FY22; project has \$44k in SRV funding
Narooma Tennis - Access Upgrade	0	0	0	0	0.00%	Carried forward to FY22; project has \$19k in SRV funding
Total Facilities Management	-466,261	1,501,348	958,824	542,524	63.86%	
Transport						
Gravel Resheet - Unsealed Roads Resheeting	-116,051	698,057	341,344	356,713	48.90%	In progress
Rural Road Reconstruction - Congo Rd South	-103,000	103,000	81,552	21,448	79.18%	Nearing completion; SRV utilisation greater than costs due to adjustment to correct total project life utilisation
Reseal - Local Urban Sealed	-464,000	1,799,624	730,953	1,068,671	40.62%	In progress
Tuross Head Boat Ramp - Dredging	-33,415	47,029	540	46,489	1.15%	In progress - works commenced in 2017/18
Footpath - Noble Pde, Dalmeny (Jocelyn to William)	-58,000	147,064	4,091	142,973	2.78%	In progress; \$58k in SRV funding transferred from Cycleways General
Total Transport	-774,466	2,794,774	1,158,480	1,636,294	41.45%	

Special Rate Variation Program Statement
for YTD Period Ending March 2021

Description	SRV Funding Amount (Revised)	Current Revised Budget	Actual YTD Costs	\$ Remaining	% Spent	Progress Update
Recreation						
Burri Point, Guerrilla Bay	-114,313	114,313	52,943	61,370	46.31%	In progress
Observation Point, Batehaven Viewing Platform	-39,591	931,789	10,939	920,850	1.17%	In progress
Parks Facilities Renewals - Seats/Tables	-66,830	176,638	101,001	75,637	57.18%	In progress
Riverside Park Improvements	0	0	0	0	0.00%	Carried forward to FY22; project fully funded by SRV
Captain Oldrey Park - Field 2 Refurbishment	-180,000	180,000	167,056	12,944	92.81%	In progress
Gundry Oval - Fields 2 & 3 Refurbishment	-99,030	463,033	450,462	12,571	97.29%	In progress
Jack Buckley Park, Tomakin – Rec Upgrade	-34,844	132,192	979	131,213	0.74%	In progress; includes \$3.6k in SRV funding transferred from Heath Street Reserve Upgrade
South Durras Playground Renewal	-35,658	80,076	251	79,825	0.31%	In progress
Total Recreation	-570,266	2,078,041	783,629	1,294,411	37.71%	
Public Conveniences						
Drainage Renewals - Shirewide	-9,912	9,912	12,650	-2,738	127.62%	SRV funding transferred to specific projects where work is being completed. See projects below.
Drainage Renewal – Annetts Parade Mossy Point	-89,371	95,393	99,263	-3,870	104.06%	In progress
Pleasant Pl Stormwater Relining	-38,000	38,000	40,938	-2,938	107.73%	In progress
Grantham Rd Stormwater Relining	-10,500	10,500	10,218	282	97.31%	In progress
Nuyen Pl Stormwater Relining	-9,000	9,000	8,634	366	95.93%	In progress
Corrigans Cr Stormwater Relining	-14,500	14,500	12,362	2,138	85.25%	In progress
Campbell St Stormwater Relining	-14,000	14,000	13,544	456	96.74%	In progress
Beach Road Stormwater Relining	-9,000	12,000	8,967	3,033	74.73%	In progress
Surf Beach Avenue No 16 Stormwater Relining	-26,000	26,000	26,527	-527	102.03%	In progress
Total Public Conveniences	-220,283	229,305	233,101	-3,797	101.66%	
Environment Works						
Beach Road (Caseys Beach) Rockwall St 1	0	0	0	0	0.00%	In progress - works commenced in 2017/18. Utilisation correction processed in 2020/21 based on project life cost
Total Environment Works	0	0	0	0	0.00%	
Total SRV Program	-2,041,162	6,615,760	3,134,035	3,481,724	47.37%	



Consultancy, Legal and Contractors Expenses for the quarter ending 31 March 2021

Contracts entered into greater than \$50,000

<u>Contractor</u>	<u>Contract detail & purpose</u>	<u>Contract Value (GST Excl)</u>	<u>Commencement Date</u>	<u>Duration of contract</u>	<u>Budgeted (Y/N)</u>
INQUIK PTY LTD	Delivery of Inquik bridge components Reedy Creek, Kennys Creek, Peach Tree, McGregors, Bradburys, Belowra	\$ 62,076	22-Jan-21	On completion of work	YES
WARD CIVIL CONSULTING PTY LTD	Araluen Rd October 2020 flood event geotechnical survey & design	\$ 202,466	10-Feb-21	On completion of work	YES
MARATHON MODULAR	Rebuild of Batemans Bay OOSH	\$ 728,479	16-Feb-21	On completion of work	YES
SOIL CONSERVATION SERVICE	1 of 7 creek bank stabilisation - Bushfire Affected Properties	\$ 64,715	22-Feb-21	On completion of work	YES
SOIL CONSERVATION SERVICE	3 of 7 creek bank stabilisation - Bushfire Affected Properties	\$ 51,160	22-Feb-21	On completion of work	YES
HOLCIM AUSTRALIA PTY LTD	Currowan Road safety project MR51 RMCC	\$ 104,787	24-Feb-21	On completion of work	YES
COASTAL AUTO GROUP PTY LTD	2020-2021 vehicle replacement plan	\$ 52,962	02-Mar-21	On delivery of vehicle	YES
DWL HOLDINGS PTY LTD	Culvert replacement at Buckenbowra Rd Mogo due to October flood event	\$ 170,236	04-Mar-21	On completion of work	YES
DWL HOLDINGS PTY LTD	Major earthworks MR51 Currowan Road Safety project	\$ 97,300	08-Mar-21	On completion of work	YES
DWL HOLDINGS PTY LTD	River Rd gravel resheet & culvert installation	\$ 167,600	09-Mar-21	On completion of work	YES
ECOSURE PTY LTD	Flying Fox odour neutralising trial	\$ 93,701	10-Mar-21	On completion of work	YES
BORAL RESOURCES (COUNTRY) P/L	Currowan Road safety project MR51 RMCC	\$ 66,500	16-Mar-21	On completion of work	YES
ETHOS URBAN PTY LTD	Mogo Village Place Activation Plan	\$ 98,000	18-Mar-21	On completion of work	YES
DEPARTMENT OF REGIONAL NSW	Sewer strategic business planning	\$ 91,500	30-Mar-21	On completion of work	YES

Consultancy and Legal Expenses Incurred

	<u>March Quarter</u>	<u>Budgeted (Y/N)</u>	<u>Comments</u>
Consultants	836,793	Y	Design works and construction management, recruitment consultancy, information technology, civil engineering, Surveying,
Legal Fees	27,784	Y	Construction contract advice, human resources advice, lease agreement advice.

Definition of consultant:

A consultant is a person or organisation engaged under a contract on a temporary basis to provide recommendations, or high level specialist or professional advice, to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Eurobodalla Shire Council

Key Performance Indicators : Consolidated Results for the quarter ended March 2021

Indicator	Target	Original Budget 2020-21	Projected FY 2020-21
Unrestricted Current Ratio	> 1.5	> 2.4	> 2.7
Operating Performance Ratio	minimum 0%	4.55%	2.54%
Buildings & Infrastructure Renewals Ratio	= > 100%	103%	132%

*Refer Note (a)**Refer Note (b)***Explanations:**

Unrestricted Current Ratio - Indicates adequacy of working capital and the ability to satisfy obligations in the short term.

Operating Performance Ratio - Indicates achievement of containing operating expenditure within operating revenue.

Buildings & Infrastructure Renewals Ratio - Indicates the rate at which assets are being renewed compared to the rate at which they are depreciated.

Target : Source 2019-20 Financial Statements

Notes:

(a) Budgeted ratios are based on the original budgets for 2020-21.

(b) Projected ratios are based on the revised budgets for 2020-21.



Mayor and Councillor Fees and Expenses Statement

For the quarter ended 31 March 2021

Councillor	Councillor Allowance	Conference / Delegate Costs	Travelling Expenses	Phone / Fax/ Internet etc	Training / Skill Development	Other Costs	Total
Cr L Brown	5,070	0	327	65	0	38	5,500
Cr L Innes	16,133	0	4,103	48	0	0	20,284
Cr Constable	5,070	0	0	38	0	0	5,108
Cr Mayne	5,070	0	0	65	0	0	5,135
Cr McGinlay	5,070	0	312	65	0	38	5,485
Cr Nathan	5,070	0	0	39	0	38	5,147
Cr Tait	5,070	0	59	38	0	0	5,168
Cr J Thomson	5,070	0	0	49	0	0	5,119
Cr Pollock	5,070	0	125	40	0	0	5,235
Total	56,693	0	4,927	448	0	114	62,182

Notes:

Travelling Expenses includes mayoral lease back arrangements