
**GMR22/056 QUARTERLY BUDGET REVIEW FOR PERIOD ENDING 31 MARCH
2022**

**S011-
T00003**

Responsible Officer: Dr Catherine Dale - General Manager

Attachments: 1. Under Separate Cover - Quarterly Budget Review for Period Ending 31 March 2022

Outcome: 9 Innovative and Proactive Leadership

Focus Area: 9.2 Ensure financial sustainability and support the organisation in achieving efficient ongoing operations

Delivery Program Link: 9.2.4 Responsibly manage Council's finances and maintain Fit for the Future status

Operational Plan Link: 9.2.4.2 Provide financial management and reporting

EXECUTIVE SUMMARY

This Budget Review reports on Council's performance against the current Operational Plan budget for the quarter ending 31 March 2022. Major variations are highlighted.

The original Operational Plan budget, on a consolidated basis (which includes all of Council's funds), for 2021-22 forecasts were:

- Income Statement deficit, before capital revenue, of \$1.40 million
- Income Statement surplus, after capital revenue, of \$33.61 million
- Increase of \$7.64 million of unrestricted funds.

The proposed revised budgets after the quarter ending 31 March 2022 are:

- Income Statement surplus, before capital revenue, of \$0.04 million
- Income Statement surplus, after capital revenue, of \$71.11 million
- Increase of \$2.06 million of unrestricted funds.

The March review adjustments result in a favourable variation for the income statement, before capital revenues, of \$4.40 million and an increase in the amount of unrestricted funds to be used of \$0.44 million as per the Consolidated Fund Flow Statement.

There are no material concerns at the quarterly review about Council meeting budget targets for 2021-22.

RECOMMENDATION

THAT:

1. The budget review report for the quarter ended 31 March 2022 be received and noted.
2. The favourable variations to the Income Statement before capital revenue of \$4.40 million, and \$0.44 million decrease to unrestricted funds per the Consolidated Fund Flow Statement be adopted.
3. New loans of \$16,706,968 be raised in accordance with Council's borrowing policy and the Council seal be affixed to the loan agreement documentation.

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BACKGROUND

Council reviews its performance and financial results against the adopted Operational Plan quarterly, authorises adjustments to budget items, and highlights variations from its original budget strategy.

It should be noted that the results referred to in this report are unaudited.

The attachments to this report are as follows:

Financial reports (Attachment 1)

These reports provide information on Council's performance against its financial objectives contained in the Operational Plan, presented for the consolidated entity.

Financial reports include:

- a) Consolidated Fund Flow Statement – This report shows the impact of operating, financing and investing activities on Council's unrestricted working capital.
- b) Consolidated Income Statement – Provides sources of income and expenditure, including depreciation, per Council service areas.
- c) Consolidated Capital Program Statement – Provides capital expenditure information for each program area and associated services.
- d) Projected Funds Balance Statement – Provides information on the movements in both unrestricted and restricted fund accounts.
- e) Budget Amendment Report – Provides details of proposed significant adjustments to budgets.
- f) SRV capital program – Provides capital expenditure information for each of the projects in the SRV program of works for 2021-22.

Consultancy, Legals and Contractors Report (Attachment 2)

This attachment provides information on major contracts entered into, legal fees incurred and consultancy costs for the quarter ended 31 March 2022.

Key Financial Indicators (Attachment 3)

This attachment provides information about key financial indicators designed to assist in monitoring Council's financial sustainability. The indicators are for the consolidated entity.

Mayoral and Councillor Expenses (Attachment 4)

Provides information about Mayoral and Councillor expenditure for the quarter ended 31 March 2022.

CONSIDERATIONS

Consolidated Fund flow Statement (Attachment 1(a)):

Council requires sufficient funds to pay for its debts as and when they fall due. The Fund Flow Statement shows the change in Council's freely available funds or working capital.

It includes all transactions having an impact on Council's funds i.e. income and expenses from its operating activities, capital program and borrowing activities. It also includes the transfer

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into, or use of, restricted funds for capital or non-recurrent projects. Depreciation is not included as it does not represent a cash flow.

The net fund flow shows the amount of unrestricted funds that will be used to deliver the agreed Operational Plan outcomes for 2021-22. The consolidated original budget forecast a \$7.64 million increase to unrestricted funds. The impact of September 2021, December 2021 and March 2022 quarterly review amendments result in a projected increase to unrestricted funds of \$2.06 million for 2021-22. See table 1.1 and graph 1.1 below.

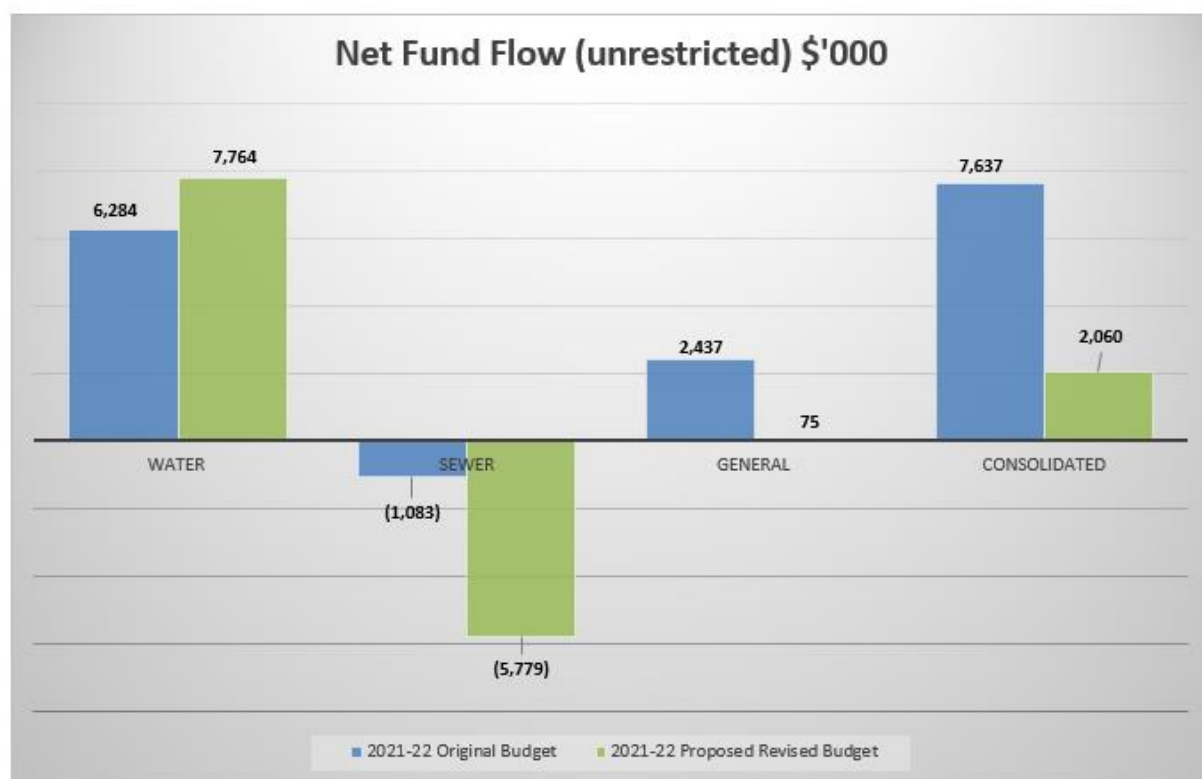
Table 1.1 Net Increase (decrease) in unrestricted funds, per fund, \$'000

Fund	2021-22 Original Budget	Previous Review	March Review	2021-22 Proposed Revised Budget
Water	6,284	1,486	(5)	7,764
Sewer	(1,083)	(3,717)	(980)	(5,779)
Waste	2,418	(1,301)	0	1,117
Environment	33	194	11	239
General	(14)	(1,798)	532	(1,281)
Consolidated	7,637	(5,135)	(442)	2,060

Graph 1.1 Net fund flow (unrestricted)

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Consolidated Income Statement (Attachment 1(b)):

The Consolidated Income Statement shows the types of income, and expenditure per council service areas. This result can indicate whether Council is able to raise sufficient revenue to cover the operational cost (including depreciation which measures the wear and tear of Council assets) of delivering services to the community before considering its capital revenue.

The proposed revised budget, incorporating the September, December and March review adjustments is a surplus of \$0.04 million before capital revenues (per table 1.2 and graph 1.2 below).

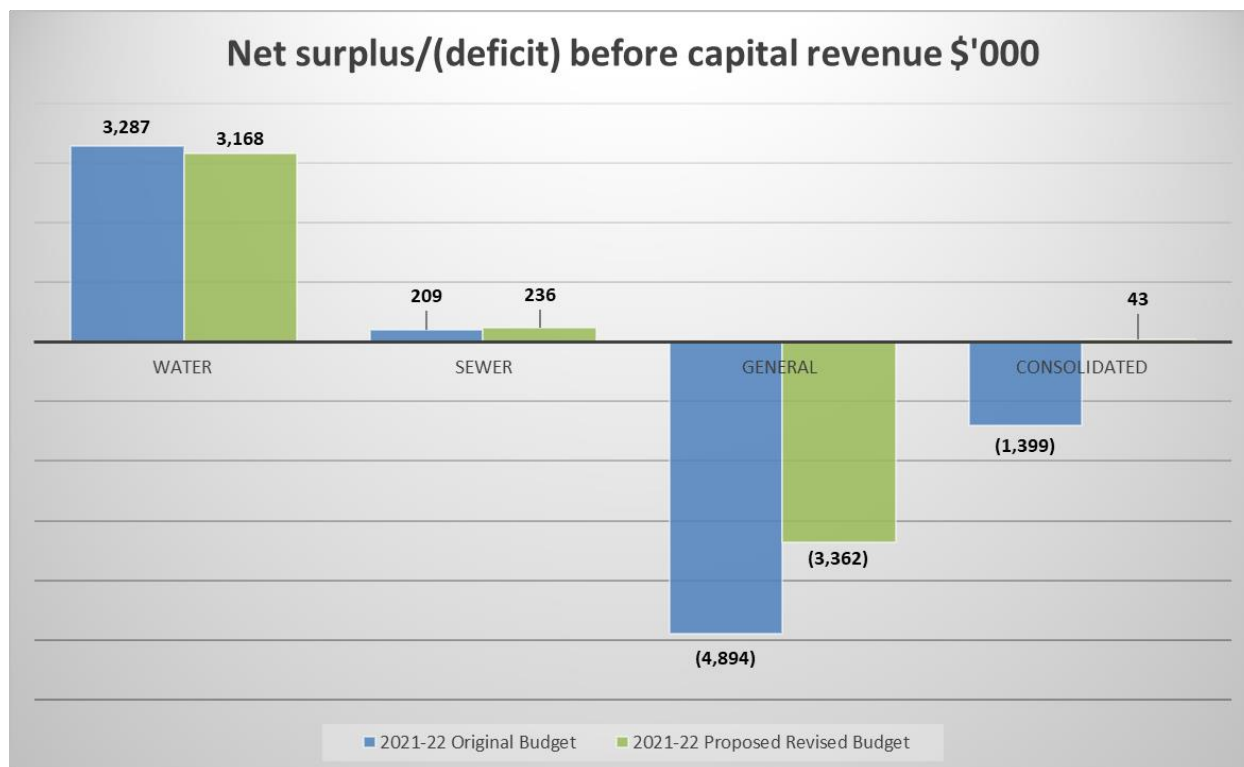
Table 1.2 Net Surplus/ (deficit) before capital revenue, \$'000

Fund	2021-22 Original Budget	Previous Review	March Review	2021-22 Proposed Revised Budget
Water	3,287	(90)	(28)	3,168
Sewer	209	28	0	236
General	(4,894)	(2,902)	4,434	(3,362)
Consolidated	(1,399)	(2,965)	4,406	43

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Graph 1.2 Net surplus/ (deficit) before capital revenue



March review adjustments (operational)

The proposed March review adjustments to the originally adopted Operational Plan budget for 2021-22 result in a favourable variation of \$4.40 million to the operating surplus before capital.

Significant adjustments to operational revenue items include:

- \$3.84m Profit on Sale of land - Tatiara Street, Dalmeny
- \$0.87m MR51 Lyons Road Safety Improvements funded (net impact \$0.1m)
- \$10.7m Grant funded Disaster Recovery (NDRA) Transport (net impact \$0.4m)
- \$0.2m Regional co-located Emergency Services Precinct works
- \$0.25m Y Drive program funding

Additionally, the following waste fund items were included:

- \$116k Surf Beach Waste Facility Resilience Masterplan
- \$106k Brou Rezoning – EPA
- \$95k Surf Beach Organics Area Expansion – EPA
- \$457k Enabling Works Surf Beach Waste Management Facility - EPA

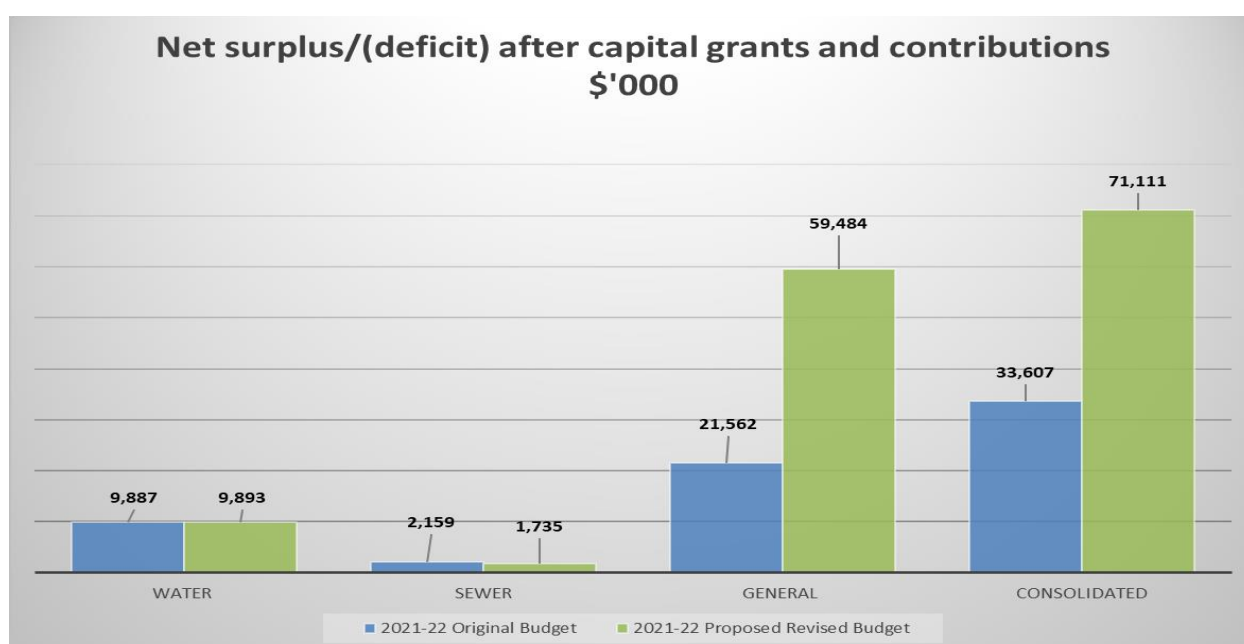
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Table 1.3 Net surplus/(deficit) after capital revenue, \$'000

Fund	2021-22 Original Budget	Previous Review	March Review	2021-22 Proposed Revised Budget
Water	9,887	35	(28)	9,893
Sewer	2,159	(424)	0	1,735
General	21,562	22,875	15,047	59,484
Consolidated	33,607	22,486	15,018	71,111

Graph 1.3 Net surplus/(deficit) after capital revenue



Consolidated Capital Program Statement (Attachment 1(c)):

Capital Program

The original capital expenditure budget for 2021-22 was \$88.34 million. The proposed revised budget, incorporating September, December and March variations is \$128.93 million (as per table 1.4 and graph 1.4 below).

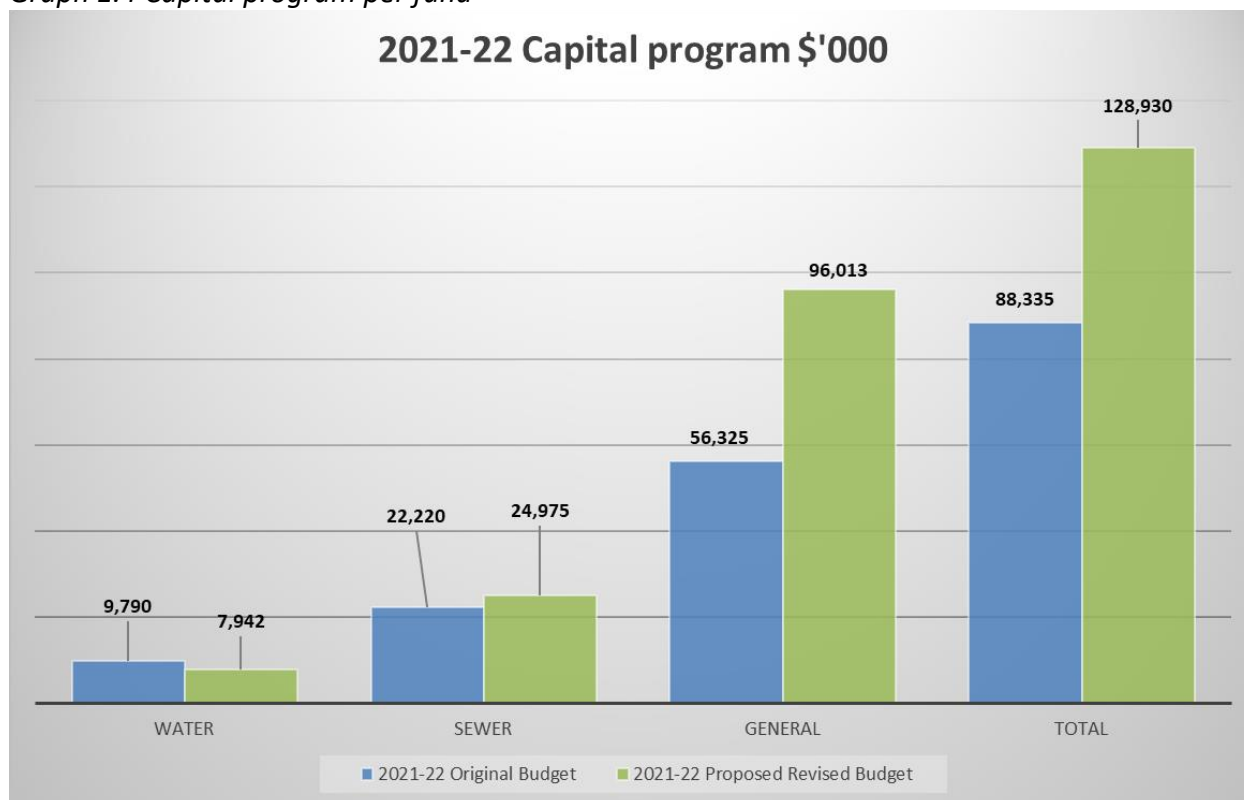
Table 1.4 Capital Program per fund, \$'000

Fund	2021-22 Original Budget	Previous Review	March Review	2021-22 Proposed Revised Budget
Water	9,790	(1,848)	0	7,942
Sewer	22,220	2,755	0	24,975
General	56,325	31,437	8,250	96,013
Consolidated	88,335	32,344	8,250	128,930

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Graph 1.4 Capital program per fund



March review adjustments (capital)

Capital budget adjustments totaling \$8.2 million (increase) have been made during the March quarter and affect the current year's capital program. Significant variations increasing the originally adopted capital works program include:

- \$4.91m Disaster Recovery Works
- \$3.0m Bridge Emergency Renewals
- \$1.088m Local Roads & Community Infrastructure Program Phase 3 inc Batemans Bay Waterfront, Pathways
- \$1.00m Moruya Showground Canteen & Amenities
- \$0.58m Surf Beach Emergency Services Precinct
- \$0.28m Moruya Pedestrian Activation Plan
- \$0.15m Mechanics Institute & BAS

There was some offset from the following projects which have been deferred:

- \$1.1m Coastal Headland Walk
- \$0.75m Moruya Airport West Precinct works
- \$0.70m Brierley's Boat Ramp
- \$0.28m Admin Building Lift

Special Rate Variation (SRV) – progress update (Attachment 1 (f)):

2021-22 is the sixth year of the SRV program and over \$8 million of infrastructure works for the year are underway. \$2.65 million of SRV designated funds are being utilised on these works. At

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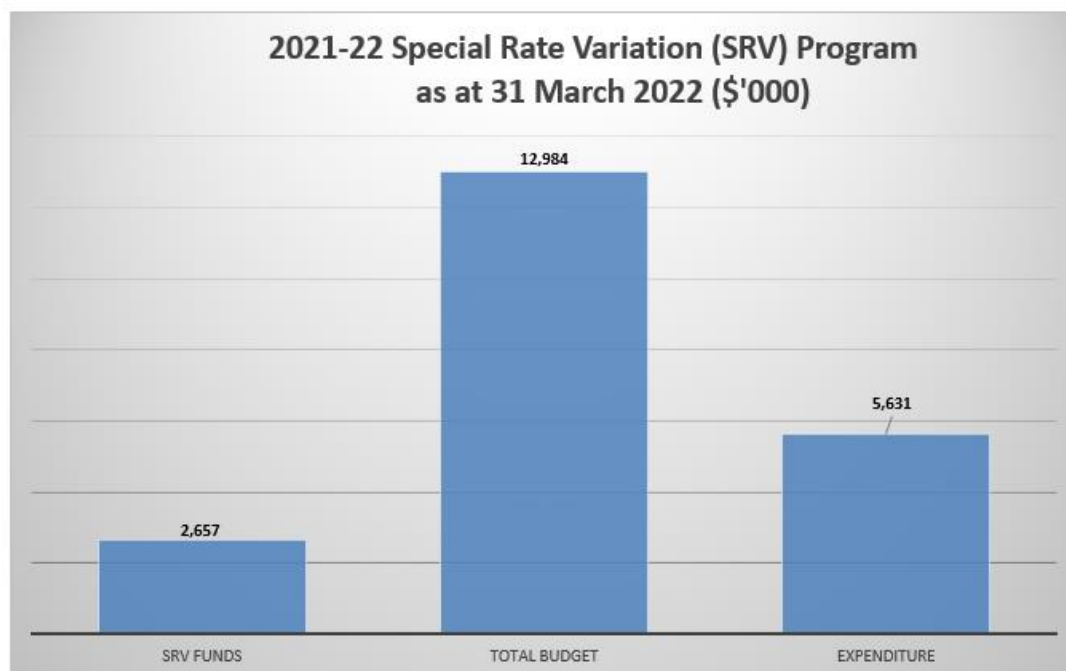
the March review, approximately 43% of the programmed SRV works for this year have been expensed. Significant variations include:

- Caseys Beach Rockwall \$0.9m: not yet commenced as this is waiting on coastal impact studies; this project will likely carry over into the next financial year.
- Observation Point \$0.9m works commenced but likely carry over into next year
- Araluen Road \$1.1m works commenced but likely to carry over into next year
- Malua Bay Beach Reserve \$1.1m yet to commence

Attachment 1 (f) reports the detailed progress of the capital program showing individual project budgets and expenses with updates as at 31 March 2022. Total expenditure on the SRV designated projects as at 31 March 2022 is \$5.63 million (per Table 1.5 below).

Table 1.5 2020-21 Special Rate Variation Capital Program

2021-22 Special Rate Variation (SRV) Capital Program	\$
SRV Funds	2,657
Total Budget	12,984
Expenditure to 31 March 2021	5,631
Percentage spent	43%



Graph 1.5 2020-21 Special Rate Variation Capital Program

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Legal

This review is based on the Quarterly Budget Review Statement Guidelines issued December 2010, pursuant to the provisions of the *Local Government Act 1993* relating to integrated planning.

Policy

The accounting policies being used are based on those detailed in the financial statements for the year ended 30 June 2021.

“Variations” in the Fund Flow Statement are changes in the funding requirements where “funds” are net current assets (working capital) excluding both internal and externally restricted funds.

CONCLUSION

There are no material concerns at this quarterly review about meeting budget targets for 2021-22.

The following statement is made in accordance with Clause 203 (2) of the Local Government (General) Regulation 2005:

As the Responsible Accounting Officer, it is my opinion that the March 2022 Quarterly Budget Review for Eurobodalla Shire Council indicates that Council’s projected financial position as at 30 June 2022 will be satisfactory, having regard to the projected estimates of income and expenditure for the 2020-22 financial year.

Total Council Summary

Attachment 1(a)

Description	Original Budget	Approved Changes			Proposed Adjustments	Proposed Revised Budget	Actual YTD
		Carry Overs	QBRs - Sept	QBRs - Dec			
Income							
Rates & Annual Charges	-68,825,159	0	0	0	0	-68,825,159	-68,780,678
User Charges & Other	-37,080,613	-262,357	24,551	-1,014,977	-827,118	-39,160,514	-22,984,564
Investment Revenues	-2,162,983	0	0	618,541	0	-1,544,442	-412,710
Operating Grants & contributions	-15,379,611	-2,017,119	-627,776	-3,918,530	-12,124,121	-34,067,157	-18,037,378
Total Income	-123,448,366	-2,279,476	-603,225	-4,314,967	-12,951,239	-143,597,272	-110,215,330
Expense							
Profit/Loss on Disposal of Assets	0	0	0	0	-3,975,273	-3,975,273	-5,827,694
Employee costs	44,216,218	24	842,903	30,247	318,397	45,407,789	31,750,608
Interest	2,317,669	0	0	-222,496	0	2,095,173	1,620,820
Depreciation	38,125,355	0	-2,072	-173,065	6,946	37,957,163	26,511,040
Other Costs (incl materials & contracts)	40,187,959	5,516,701	-324,684	4,494,657	12,195,121	62,069,753	34,401,105
Total Expense	124,847,201	5,516,725	516,147	4,129,343	8,545,191	143,554,606	88,455,879
Operating (Surplus)/Deficit before Capital	1,398,835	3,237,249	-87,078	-185,624	-4,406,048	-42,666	-21,759,451
Capital Income							
Developer Contributions	-2,827,047	0	0	-100,000	0	-2,927,047	-1,449,170
Capital Grants & Contributions	-32,178,862	-28,575,591	-3,788,491	7,013,654	-10,612,279	-68,141,569	-32,217,048
Operating (Surplus)/Deficit after Capital	-33,607,074	-25,338,342	-3,875,569	6,728,030	-15,018,327	-71,111,282	-55,425,669
Non Cash							
Profit/Loss on Disposal of Assets	0	0	0	0	3,975,273	3,975,273	6,432,054
Depreciation	-38,125,355	0	2,072	173,065	-6,946	-37,957,163	-26,511,040
Total Non Cash	-38,125,355	0	2,072	173,065	3,968,327	-33,981,890	-20,078,986
Investing Fund Flows							
Capital Works	88,335,397	32,361,456	3,675,513	-3,692,593	8,250,234	128,930,007	67,310,504
Asset Sales	-787,394	0	0	0	-4,877,273	-5,664,667	-7,097,467
Deferred Debtor Repayments	-16,000	0	0	0	0	-16,000	-8,298
Total Investing Fund Flows	87,532,003	32,361,456	3,675,513	-3,692,593	3,372,961	123,249,340	60,204,740
Financing Fund Flows							
Proceeds from Borrowings	-18,483,730	-777,307	0	583,523	282,292	-18,395,222	0
Repayments of Borrowings	10,300,598	0	0	-664,621	0	9,635,977	4,170,671
Total Financing Fund Flows	-8,183,132	-777,307	0	-81,098	282,292	-8,759,245	4,170,671
Net (Inc)/Dec in Funds before Transfers	7,616,442	6,245,807	-197,984	3,127,404	-7,394,747	9,396,923	-11,129,244
Reserve Movements							
Transfer from Reserves	-39,584,017	-4,063,587	-871,317	69,774	2,193,701	-42,255,446	-27,953,567
Transfer to Reserves	24,330,111	1,519,369	0	-694,129	5,643,478	30,798,828	16,908,086
Total Reserve Movements	-15,253,906	-2,544,218	-871,317	-624,355	7,837,179	-11,456,617	-11,045,481
Net (Inc)/Dec in Unrestricted Funds	-7,637,464	3,701,589	-1,069,301	2,503,049	442,432	-2,059,695	-22,174,725

Description	Original Budget	Approved Changes			Proposed Adjustments	Proposed Revised Budget	Actual YTD
		Carry Overs	QBRS - Sept	QBRS - Dec			
Income							
Rates & Annual Charges	-68,825,159	0	0	0	0	-68,825,159	-68,780,678
User Charges & Other	-37,080,613	-262,357	24,551	-1,014,977	-827,118	-39,160,514	-22,984,564
Investment Revenues	-2,162,983	0	0	618,541	0	-1,544,442	-412,710
Operating Grants & contributions	-15,379,611	-2,017,119	-627,776	-3,918,530	-12,124,121	-34,067,157	-18,037,378
Total Income	-123,448,366	-2,279,476	-603,225	-4,314,967	-12,951,239	-143,597,272	-110,215,330
Expense							
Economic Development (ED)	507,538	676,763	0	46,642	0	1,230,943	467,023
Children's Services (CS)	1,709,540	197,821	69,431	-7,213	0	1,969,579	1,501,482
Commercial Entities (CE)	5,483,184	190,000	10,932	-158,820	13,000	5,538,296	3,926,592
Communications	720,910	20,476	0	-5,620	0	735,766	517,278
Community & Cultural Development (CCD)	1,099,061	118,677	9,339	25,977	-12,000	1,241,053	650,600
Community Care (CC)	7,247,280	928,368	16,292	-90,258	39,314	8,140,995	5,322,963
Community Facilities (CF)	3,846,101	0	107,000	64,409	0	4,017,510	1,808,464
Corporate & Community Leadership (CCL)	3,900,518	550,850	302,162	-8,306	45,000	4,790,224	2,555,529
Customer Assistance and Records (CAR)	962,554	0	0	-7,973	0	954,581	554,164
Development Assessment & Building Certification (DABC)	4,034,623	116,708	-10,000	178,357	42,743	4,362,431	2,748,149
Environmental Management (EM)	1,169,232	1,200,193	124,820	75,518	21,215	2,590,978	1,330,791
Finance and Central Treasury (FCT)	3,718,225	0	38,941	-208,453	42,711	3,591,423	2,163,038
Fleet and Plant (FP)	1,301,190	0	125,045	-41,823	0	1,384,411	245,663
Information Technology (IT)	4,227,603	0	-34,538	92,930	584	4,286,579	3,163,899
Libraries (L)	2,096,715	185,941	42,054	-9,640	1,780	2,316,850	1,528,088
Property (P)	1,333,913	0	0	-174,007	-3,842,626	-2,682,719	-4,756,398
Public and Environmental Health (PEH)	1,116,636	596,930	0	33,317	40,000	1,786,882	1,075,517
Public Order and Safety (POS)	3,588,071	0	-398,596	3,248,550	1,990,409	8,428,433	4,253,362
Recreation (R)	7,046,103	154,749	50,000	153,668	-2,138	7,402,382	5,467,600
Risk and Insurance (RI)	1,264,680	0	0	-1,051	-45,000	1,218,629	1,223,456
Sewer Services (SS)	22,306,514	0	0	-12,515	0	22,293,998	15,941,986
Stormwater (S)	2,199,539	0	0	4,491	0	2,204,030	1,590,972
Strategic Planning (SP)	1,316,738	84,415	50,000	45,290	10,000	1,506,443	944,028
Technical Services (TS)	2,504,703	0	0	-24,082	0	2,480,621	1,770,676
Tourism (T)	955,485	13,344	0	-3,555	0	965,274	710,822
Transport (TR)	24,269,959	0	-207,000	310,906	4,132,780	28,506,645	20,304,726
Waste Management (WM)	11,700,404	0	0	588,247	774,254	13,062,906	7,249,650
Water Services (WS)	16,887,770	0	11,473	-221,023	31,601	16,709,820	12,055,883
Works and Operations (WO)	4,315,728	12,582	199,538	-190,882	4,993,444	9,330,410	5,661,717
Workforce Development (WD)	1,884,427	0	5,511	147,689	0	2,037,627	1,050,160
Youth Services (YS)	511,707	468,909	3,744	278,574	268,121	1,531,054	484,251
Corporate Overheads	-21,493,774	0	0	0	0	-21,493,774	-16,120,331
Rates and General Revenue	1,114,327	0	0	0	0	1,114,327	1,064,077
Total Expense	124,847,201	5,516,725	516,147	4,129,343	8,545,191	143,554,606	88,455,879
Operating (Surplus)/Deficit before Capital	1,398,835	3,237,249	-87,078	-185,624	-4,406,048	-42,666	-21,759,451
Capital Income							
Developer Contributions	-2,827,047	0	0	-100,000	0	-2,927,047	-1,449,170
Capital Grants & Contributions	-32,178,862	-28,575,591	-3,788,491	7,013,654	-10,612,279	-68,141,569	-32,217,048
Operating (Surplus)/Deficit after Capital	-33,607,074	-25,338,342	-3,875,569	6,728,030	-15,018,327	-71,111,282	-55,425,669

Description	Original Budget	Approved Changes		Proposed Adjustments	Proposed Revised Budget	Actual YTD	
		Carry Overs	QBRS - Sept				QBRS - Dec
Capital Expenditure							
Economic Development (ED)	0	2,008,099	0	0	2,008,099	654,583	
Children's Services (CS)	25,000	200,057	0	0	225,057	206,643	
Commercial Entities (CE)	815,966	625,000	856,953	0	1,567,919	332,471	
Community & Cultural Development (CCD)	8,365	0	100,000	11,000	291,248	102,798	
Community Facilities (CF)	35,936,519	-943,613	-85,000	-93,000	351,697	35,166,603	25,439,544
Corporate & Community Leadership (CCL)	26,142	0	0	0	26,142	29,977	
Environmental Management (EM)	0	1,896	0	0	1,896	4,445	
Finance and Central Treasury (FCT)	0	0	0	0	0	1,532	
Fleet and Plant (FP)	2,793,910	495,015	0	90,500	78,305	3,457,730	1,204,043
Information Technology (IT)	1,311,755	0	0	0	1,311,755	790,665	
Libraries (L)	179,284	5,212	40,000	0	224,496	108,867	
Property (P)	0	0	0	0	0	247,871	
Public Order and Safety (POS)	25,000	1,423,550	0	792,000	580,000	2,820,550	100,123
Recreation (R)	1,462,216	3,197,352	858,031	1,437,567	714,121	7,669,286	1,760,021
Sewer Services (SS)	22,220,000	155,277	-118,640	2,718,640	0	24,975,277	14,433,736
Stormwater (S)	475,353	71,900	-14,000	85,600	0	618,853	402,661
Tourism (T)	4,481,789	9,755,164	0	-9,458,777	-1,110,000	3,668,176	473,183
Transport (TR)	8,734,942	13,902,639	1,993,170	2,513,277	8,328,562	35,472,590	17,010,839
Waste Management (WM)	0	1,181,616	0	0	0	1,181,616	0
Water Services (WS)	9,790,000	0	0	-1,848,400	0	7,941,600	3,621,248
Works and Operations (WO)	49,156	282,292	45,000	59,000	-134,334	301,114	340,529
Youth Services (YS)	0	0	0	0	0	0	44,726
Total Capital Expenditure	88,335,397	32,361,456	3,675,513	-3,692,593	8,250,234	128,930,007	67,310,504

Description	Opening Balances	Original Budget	Approved Changes		Proposed Adjustments	Proposed Revised Budget	Closing Balances	
			Carry Overs	QBRS - Sept				QBRS - Dec
Cash as reported in the Financial Statements at 30.6.2021	21,051,391							
Less payables cleared post year end	-9,790,974							
TOTAL UNRESTRICTED FUNDS as at 30.06.2021	11,260,417	18,912	-2,395,741	521,453	270,607	542,969	-1,041,800	10,218,617
Externally Restricted Funds								
Water Fund	39,237,802	6,283,517	0	-11,473	1,497,396	-5,401	7,764,039	47,001,841
Sewer Fund	15,408,001	-1,082,573	-124,232	559,320	-4,151,658	-980,000	-5,779,143	9,628,858
Domestic Waste Fund	20,533,875	2,417,608	-1,181,616	0	-119,394	0	1,116,598	21,650,473
Section 94 Developer Contributions	11,741,311	-566,114	-87,000	0	-548,988	957,000	-245,102	11,496,209
Section 94A Developer Contributions	2,213,539	-1,346,236	0	0	-21,082	0	-1,367,318	846,221
Unexpended Grants	1,676,262	-77,376	-164,098	-761,072	469,792	1,396,872	864,118	2,540,380
Natural Disaster Recovery Funds	545,569	0	-330,409	-10,000	0	794,841	454,432	1,000,001
Other Contributions	2,128,039	0	-61,826	-60,000	-679,541	-98,356	-899,724	1,228,315
Sewer Loans External	33,574	0	0	0	-33,574	0	-33,574	0
StormwaterFund	305,503	128,907	-203,000	0	0	0	-74,093	231,410
Other Waste Funds	2,995,132	-222,926	0	0	0	0	-222,926	2,772,206
Crown Reserve	5,332,199	-2,871,666	0	0	357,897	987	-2,512,782	2,819,417
CS Asset Replacement	363,904	0	0	0	0	0	0	363,904
Crown Reserve Loan Pool	149,228	2,123	0	0	0	0	2,123	151,351
Total Externally Restricted Funds	102,663,938	2,665,265	-2,152,181	-283,225	-3,229,152	2,065,943	-933,350	101,730,588
Internally Restricted Funds								
Infrastructure Fund	297,311	-175,000	-58,677	25,000	0	0	-208,677	88,634
Employee Leave Entitlements	4,496,579	79,602	0	0	0	0	79,602	4,576,181
Community Development Infrastructure Fund	58,164	-58,165	0	0	0	0	-58,165	-1
Council Funded Loan Pool	156,318	3,609	0	0	0	0	3,609	159,927
Energy And Efficiency Fund	626,718	7,192	-7,251	0	0	0	-59	626,659
Gravel Pits	845,520	0	0	0	0	0	0	845,520
Management Committees	145,092	15,759	0	0	0	0	15,759	160,851
Sports Liason Comittee	239,420	20,485	0	0	-13,000	0	7,485	246,905
Unexpended General Loan Fund	1,173,860	0	-12,585	0	0	0	-12,585	1,161,275
Real Estate Disposal	4,241,057	-2,953,190	0	-40,000	-60,000	4,744,626	1,691,436	5,932,493
Special Rate Variation	2,957,925	354,810	-1,081,096	-15,060	889	0	-740,457	2,217,468
Infrastructure Renewals (FFTF)	8,685,891	-7,418,128	0	0	0	0	-7,418,128	1,267,763
Recreation Strategy	59,566	-41,209	-64,373	-10,185	0	41,209	-74,558	-14,992
Other Internal Reserves	4,901,608	-136,383	-473,903	0	-96,748	0	-707,034	4,194,574
Financial Assistance Grants	3,668,943	0	0	0	0	0	0	3,668,943
Total Internally Restricted Funds	32,553,972	-10,300,618	-1,697,885	-40,245	-168,859	4,785,835	-7,421,772	25,132,200
Total Council Funds	146,478,327	-7,616,442	-6,245,807	197,984	-3,127,404	7,394,747	-9,396,923	137,081,404

Entity	Cost Centre	Fund Flow Type	(Favourable)/ Unfavourable	Quarterly Budget Review Comments Q3
Environment Fund	Various	Various	(11,317)	Various minor adjustments this quarter
Environment Fund Total			(11,317)	
Sewer Fund	Sewer Treasury	Transfers from (to) Restricted Investments	980,000	Reduce transfer to restriction based on reduced sewerage developer charges
Sewer Fund Total			980,000	
Water Fund	Various	Various	5,401	Various minor adjustments this quarter
Water Fund Total			5,401	
Waste Fund	Waste Disposal And Recycling	Operating Grants & contributions	(95,400)	Grant funded Surf Beach Waste Management Facility works
		Other Costs (incl materials & contracts)	95,400	
	Waste Programs	Operating Grants & contributions	(678,854)	Grant funded Surf Beach and Brou Waste Management Facility works
		Other Costs (incl materials & contracts)	678,854	
Waste Fund Total			-	

Entity	Program	Fund Flow Type	(Favourable)/ Unfavourable	Quarterly Budget Review Comments Q3	
General Fund	Airport	Capital Grants & Contributions	625,000	Revised timing for Moruya Airport - West Precinct Infrastructure Works	
		Purchase of Assets	(750,000)		
	Community Care	Operating Grants & contributions	(172,929)	Revised NDIS carry forward balance	
		Transfers from (to) Restricted Investments	172,929		
	Community Development & Youth	Operating Grants & contributions	(251,175)	Grant funded YDrive program	
		Other Costs (incl materials & contracts)	251,175		
	Corporate Administration	Proceeds from Borrowings	282,292	Revised timing of loan funded Administration Building Lift project	
		Purchase of Assets	(282,292)		
	Development Services	Employee costs	(112,184)	Transfer of labour efforts between employee costs and contractors	
		Other Costs (incl materials & contracts)	112,184		
	Emergency Services	Operating Grants & contributions	(200,000)	Grant funded Regional Co-located Emergency Services Precinct works	
		Other Costs (incl materials & contracts)	200,000		
	Facilities Management	Capital Grants & Contributions	(580,000)	Grant funded Surf Beach Emergency Services Precinct works	
		Purchase of Assets	580,000		
		Capital Grants & Contributions	(998,202)		Grant funding for Moruya Showground Lighting, Canteen & Amenities works
		Transfers from (to) Restricted Investments	(147,958)		
	Finance	Purchase of Assets	1,146,160	Bushfire Relief and grant funded Administration Building Fire Service Upgrade and Moruya Showground works	
		Capital Grants & Contributions	(1,000,000)		
	Governance & Administration	Transfers from (to) Restricted Investments	1,000,000	Receipt and restriction of NSW Government Disaster Relief February 2022 payment	
		Purchase of Assets	78,305		
	Library And Cultural Services	Purchase of Assets	78,305	Revised fleet asset purchase program	
		Capital Grants & Contributions	(149,883)		
	Property Services	Purchase of Assets	149,883	Grant funded Mechanics Institute and BAS works	
		Profit/Loss on Disposal of Assets	(3,975,273)		
		Other Costs (incl materials & contracts)	132,647		
		Transfers from (to) Restricted Investments	4,744,626		
	Public Conveniences	Capital Grants & Contributions	(500,000)	Local Roads and Community Infrastructure Phase 3 (LRCIP3) funded Batemans Bay Waterfront works	
		Purchase of Assets	500,000		
	Recreation	Capital Grants & Contributions	(75,000)	Grant funding for Malua Bay Playground Inclusive Upgrade works	
		Transfers from (to) Restricted Investments	1,100,000		
Purchase of Assets		(922,221)			
Transport	User Charges & Other	(872,218)	Transport for NSW contribution for Kings Highway MR51 works		
	Capital Grants & Contributions	(7,684,194)			
	Operating Grants & contributions	(10,688,932)			
	Transfers from (to) Restricted Investments	153,790			
	Employee costs	420,581			
	Other Costs (incl materials & contracts)	10,505,943			
	Purchase of Assets	7,401,709			
	Various	Various		182,532	
Various	Various	182,532	Various minor adjustments this quarter		
General Fund Total			377,295		
Total Budget Amendments			1,351,379		

Description	SRV Funding Amount (Revised)	Current Revised Budget	Actual YTD Costs	\$ Remaining	% Spent	Progress Update
Facilities Management						
Sporting amenities - minor renewal activities	-74,048	124,951	0	124,951	0.00%	Yet to commence
Halls, Library & Community Centres-Asbestos Remov	-26,197	42,406	0	42,406	0.00%	In progress - works commenced 2018-19
Gundry Oval Amenities Ext. With Extra Changerooms	-9,635	27,910	23,413	4,497	83.89%	Complete
Capt Oldrey Reserve Amenities Upgrades	-6,272	186,303	128,793	57,510	69.13%	In progress
Moruya Pool - Clubroom Access Upgrade	-10,000	10,000	0	10,000	0.00%	Yet to commence
Aquatic Facilities – Repainting	-44,273	75,000	0	75,000	0.00%	Yet to commence
Tennis Access Upgrade	-19,000	25,338	2,735	22,603	10.79%	Yet to commence
Hanging Rock Structural Repairs	-17,778	30,000	26,000	4,000	86.67%	In progress
Broulee Tennis Complex - Preventative Maintenance	-8,889	15,000	1,200	13,800	8.00%	Yet to commence
Mackay Park Changerooms Repaint	-11,852	20,000	0	20,000	0.00%	Yet to commence
Dalmeny Tennis Court Resurface	-35,557	73,000	1,123	71,877	1.54%	In progress
Total Facilities Management	-263,501	629,907	183,264	446,643	29.09%	
Transport						
Gravel Resheet - Unsealed Roads Resheeting	-89,835	1,248,621	494,283	754,338	39.59%	In progress
Reseal - Local Urban Sealed	-446,422	1,822,315	671,675	1,150,640	36.86%	In progress
Tuross Head Boat Ramp - Dredging	-28,860	90,561	40,556	50,005	44.78%	In progress
Cycleways	0	257,236	190,068	67,167	73.89%	In progress
Shared Pathway - South Head Road, Moruya	-7,882	55,719	26,001	29,718	46.66%	In progress
Grandfather Gully Bends - George Bass Drive	-21,068	3,494,767	3,458,376	36,391	98.96%	Complete
Beach Rd Denhams Beach - Pathway	-11,036	70,207	0	70,207	0.00%	Yet to commence
Northcove Rd Long Beach - Pathway	-6,306	40,000	0	40,000	0.00%	Yet to commence
Noble Parade Dalmeny - Pathway	-7,882	50,000	0	50,000	0.00%	Yet to commence
Evans Rd Tuross Head - Pathway	-11,900	75,490	0	75,490	0.00%	Yet to commence
Annetts Parade Mossy Point - Pathway (LRCI Phase 3)	-3,941	50,000	51,800	-1,800	103.60%	In progress
Sunpatch Parade Tomakin - Pathway (LRCI Phase 3)	-7,881	113,000	16,317	96,683	14.44%	In progress
Araluen Road - Resheeting (FLR Rnd 3)	-21,137	952,922	25,336	927,586	2.66%	In progress
Araluen Road - Extend Seal (FLR Rnd 3)	-16,670	126,250	2,832	123,418	2.24%	In progress
Grant St Footpath Broulee	-2,680	30,000	31,785	-1,785	105.95%	In progress
Total Transport	-683,500	8,477,625	5,009,029	3,468,595	59.09%	

Description	SRV Funding Amount	Current Revised	Actual YTD Costs	\$ Remaining	% Spent	Progress Update
Recreation						
Burri Point, Guerrilla Bay	-63,762	63,025	8,015	55,010	12.72%	In progress
Observation Point, Batehaven Viewing Platform	-38,802	913,225	87,694	825,531	9.60%	In progress
Parks Facilities Renewals - Seats/Tables	-68,568	180,700	125,760	54,940	69.60%	In progress
Playground renewals	-7,670	17,158	0	17,158	0.00%	Yet to commence
Riverside Park Improvements	-212,032	222,634	0	222,634	0.00%	Yet to commence
Sporting Fields - topdressing/renovation	-153,900	234,766	69,886	164,880	29.77%	In progress
Jack Buckley Park, Tomakin – Rec Upgrade	-4,994	13,018	13,018	0	100.00%	Complete
South Durras Playground Renewal	-11,266	25,200	25,200	0	100.00%	Complete
Malua Bay Beach Reserve (LRCI Phase 3)	-44,705	1,103,303	0	1,103,303	0.00%	Yet to commence
Total Recreation	-605,697	2,773,028	329,573	2,443,456	11.88%	
Public Conveniences						
Stormwater CCTV	-14,000	14,000	0	14,000	0.00%	Yet to commence
Stormwater Renewal - Pleasant Place Tuross	-18,000	18,000	18,010	-10	100.05%	In progress
Stormwater Renewal - South Head Rd/Hazel Rd	-15,000	15,000	572	14,428	3.81%	In progress
Stormwater Renewal - The Anchorage South Head	-28,000	28,000	0	28,000	0.00%	Yet to commence
Stormwater Renewal - Heron Rd Catalina	-40,000	40,000	31,505	8,495	78.76%	In progress
Stormwater Renewal - Island View Rd Tuross	-85,000	85,000	58,985	26,015	69.39%	In progress
Total Public Conveniences	-200,000	200,000	109,071	90,929	54.54%	
Environment Works						
Beach Road (Caseys Beach) Rockwall St 1	-903,930	903,930	251	903,679	0.03%	In progress
Total Environment Works	-903,930	903,930	251	903,679	0.03%	
Total SRV Program	-2,656,629	12,984,490	5,631,188	7,353,302	43.37%	

Consultancy, Legal and Contractors Expenses for the quarter ending 31 March 2022

Contracts entered into greater than \$50,000

<u>Contractor</u>	<u>Contract detail & purpose</u>	<u>Contract Value (GST Excl)</u>	<u>Commencement Date</u>	<u>Duration of contract</u>	<u>Budgeted (Y/N)</u>
Nuturf	Top Dress various ovals	\$ 134,130	13-Jan-22	6 Months	Yes
Nisbets Australia	Bay Pavilions fit out	\$ 91,500	13-Jan-22	Awaiting delivery	Yes
Asset Arbor Business Trust	Natural disaster tree removal	\$ 450,000	01-Feb-22	On completion of work	Yes
Eurobodalla Tree Services	Natural disaster tree removal	\$ 2,610,000	27-Jan-22	On completion of work	Yes
Sea Slip Pontoons	Tuross Jetty Extension - design & supply pontoon	\$ 179,380	01-Feb-22	On completion of work	Yes
Tesla Motors	Vehicle replacements as per approved 2021-2022 plan	\$ 74,925	31-Jan-22	Awaiting delivery	Yes
ADCO Constructions	Approved variations to contract for construction of Bay Pavilions	\$ 3,310,779	22-Feb-22	On completion of work	Yes
Stylecraft Australia	Furniture fit out for Bay Pavilions	\$ 53,340	22-Feb-22	On delivery of goods	Yes
Telstra Corporation	Relocation of services Knowles Creek & Nelson Pde, Tuross	\$ 108,800	23-Mar-22	On completion of work	Yes
HD Civil	Install Cowdroys, Grumleys, Cobra, Clarksons and Punkalla Bridges	\$ 991,309	11-Mar-22	On completion of work	Yes
Blue Ridge Quarry	Materials for Natural Disaster Recovery projects	\$ 238,660	08-Mar-22	On completion of work	Yes
Southern Truck Centre	Vehicle replacements as per variation to approved 2021-2022 plan	\$ 260,826	14-Mar-22	Awaiting delivery	Yes
Moons Earthworks	Mt Dromedary Trail North resheet NDRA	\$ 58,000	31-Mar-22	On completion of work	Yes
Roadworx Surfacing	Asphalt at various locations	\$ 456,679	14-Mar-22	On completion of work	Yes
WD Ventures	Project Management EPA Grant funded works	\$ 165,000	29-Mar-22	On completion of work	Yes
Shore Hire	New shoring system Water & Sewer construction	\$ 99,910	29-Mar-22	Awaiting delivery	Yes
Aligned Leisure	3 year contract with 2 one year options	\$ 844,957	25-Aug-21	3 yrs (opt to ext 2 yrs)	Yes
PCA Ground Engineering	Araluen Road flood damaged sites cantilever wall	\$ 2,072,300	14-Feb-22	On completion of work	Yes

Consultancy and Legal Expenses Incurred

	<u>December Quarter</u>	<u>Budgeted (Y/N)</u>	<u>Comments</u>
Consultants	979,644	Y	Design works and construction management, civil engineering
Legal Fees	160,309	Y	Contract advice, general legal advice & Prosecution & injunction

Definition of consultant:

A consultant is a person or organisation engaged under a contract on a temporary basis to provide recommendations, or high level specialist or professional advice, to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Eurobodalla Shire Council

Key Performance Indicators : Consolidated Results for the quarter ended March 2022

Indicator	Target	Original Budget 2021-22	Projected FY 2021-22
Unrestricted Current Ratio	> 1.5	> 2.1	> 2.1
Operating Performance Ratio	minimum 0%	-1.13%	0.03%
Buildings & Infrastructure Renewals Ratio	= > 100%	78%	154%

Refer Note (a)

Refer Note (b)

Explanations:

Unrestricted Current Ratio - Indicates adequacy of working capital and the ability to satisfy obligations in the short term.

Operating Performance Ratio - Indicates achievement of containing operating expenditure within operating revenue.

Buildings & Infrastructure Renewals Ratio - Indicates the rate at which assets are being renewed compared to the rate at which they are depreciated.

Target : Source 2020-21 Financial Statements

Notes:

(a) Budgeted ratios are based on the original budgets for 2021-22.

(b) Projected ratios are based on the revised budgets for 2021-22.

Mayor and Councillor Fees and Expenses Statement
For the quarter ended 31 March 2022

Attachment 4

Attachment 4

Councillor	Councillor Allowance	Conference / Delegate Costs	Travelling Expenses	Phone / Fax/ Internet etc	Training / Skill Development	Other Costs	Total
Clr R Pollock	5,596	0	0	48	0	0	5,645
Clr T Harrison	5,596	0	0	48	750	46	6,440
Clr A Mayne	5,596	0	0	48	0	0	5,645
Clr M Hatcher	18,168	0	856	48	0	521	19,593
Clr D Grace	5,596	0	0	48	0	0	5,645
Clr A Schutz	5,596	0	102	48	0	0	5,747
Clr T Dannock	5,596	0	0	48	0	0	5,645
Clr A Worthington	5,596	195	0	48	0	0	5,839
Clr P Diskon	5,596	0	102	48	0	0	5,747
Total	62,940	195	1,060	434	750	567	65,945

Notes:

Travelling Expenses includes mayoral lease back arrangements