
FCS25/005 QUARTERLY BUDGET REVIEW STATEMENT FOR PERIOD ENDING 31 DECEMBER 2024 S011-T00003

Responsible Officer: Stephanie Speedy - Director of Finance and Corporate Services

Attachments: 1. Under Separate Cover - Quarterly Budget Review Statement - December 2024

Community Goal: 5 Our engaged community with progressive leadership

Community Strategy: 5.3 Work together to achieve our collective vision

Delivery Program Link: 5.3.1 Provide strong corporate and financial management that is ethical, fair, transparent and accountable

Operational Plan Link: 5.3.1.1 Provide sound and strategic financial management and reporting

EXECUTIVE SUMMARY

The Quarterly Budget Review Statement (QBRs) reports on Council's performance against the Operational Plan for the quarter ending 31 December 2024. The QBRs acts as a barometer of Council's financial health during the year. It also discloses Council's forecasted financial position for the year end to assist with informed and transparent decision making.

Council's original budget for 2024-25, on a consolidated basis was an:

- operating result, before capital revenue, of (\$2.82 million) deficit
- operating result, after capital revenue, of \$54.70 million surplus
- increase of \$1.96 million in unrestricted funds

The proposed revised annual budget is an:

- operating result, before capital revenue, of (\$3.24 million) deficit
- operating result, after capital revenue, of \$49.63 million surplus
- decrease (usage) of \$7.18 million in unrestricted funds

Council remains concerned with the impact of decisions on cash and operating deficits in the current year with trends of ongoing operating deficits that may be unsustainable in the longer term.

Loan financing of \$40 million is required to fund increased costs associated with the Southern Water Supply Storage project. More detail is provided in a report separately tabled at this meeting.

RECOMMENDATION

THAT:

1. The Quarterly Budget Review Statement (including attachments) for the quarter ended 31 December 2024 be received and noted.
2. The revised budget be adopted based on the proposed adjustments as presented.
3. A new loan to finance completion of the Southern Water Supply Storage project be raised to the value of \$40,000,000 in accordance with Council's Borrowing policy.

FCS25/005 QUARTERLY BUDGET REVIEW STATEMENT FOR PERIOD ENDING S011-T00003
31 DECEMBER 2024

4. Delegation of the authority to the General Manager to negotiate the loan terms.
5. Authorisation for the Mayor and General Manager to execute the loan agreement on behalf of the Council.

BACKGROUND

Council reviews its performance and financial results against the adopted Operational Plan quarterly. It also authorises adjustments to the budget, and highlights variations from its original budget.

It should be noted that the results referred to in this report are unaudited.

The attachments to this report are as follows:

Financial reports (Attachment 1)

These reports provide information on Council's performance against its financial objectives contained in the Operational Plan, presented for the consolidated entity.

Financial reports include:

- a) Consolidated fund flow statement – this report shows the impact of operating, financing and investing activities on Council's unrestricted working capital.
- b) Consolidated income statement – provides sources of income and expenditure, including depreciation, by Council service.
- c) Consolidated capital program statement – provides capital expenditure information for each program area and associated services.
- d) Projected funds balance statement – provides information on the movements in both unrestricted and restricted fund **accounts**.
- e) Budget amendment listing report – provides details of proposed significant adjustments to budgets.
- f) Special Rate Variation (SRV) capital program – provides capital expenditure information for each of the projects in the SRV program of works.

Consultancy, Legals and Contractors Report (Attachment 2)

This attachment provides information on major contracts entered into, legal fees incurred and consultancy costs for the December quarter.

Key Financial Indicators (Attachment 3)

This attachment provides information about key financial indicators designed to assist in monitoring Council's financial sustainability. The indicators are for the consolidated entity.

Mayoral and Councillor Expenses (Attachment 4)

Provides information about Mayoral and Councillor expenditure.

The Bay Pavilions Income Statement (Attachment 5)

Provides income and expenditure, including depreciation for the Bay Pavilions.

FCS25/005 QUARTERLY BUDGET REVIEW STATEMENT FOR PERIOD ENDING 31 DECEMBER 2024 S011-T00003

CONSIDERATIONS

Consolidated Fund flow Statement (Attachment 1(a)):

Council requires sufficient funds to pay for its expenses as and when they fall due. The Fund Flow Statement shows the change in Council's freely available funds or working capital.

It includes all transactions that impact on Council's funds i.e. income and expenses from its operating activities, capital program and borrowing activities. It also includes the transfer into or use of restricted funds for capital or non-recurrent projects. Depreciation is not included as it does not represent a cash flow.

The consolidated original budget forecasted a \$1.96 million increase in unrestricted funds. Adjustments to the December budget review result in a projected decrease to unrestricted funds of \$7.18 million.

Table 1.1 Net Increase (decrease) in unrestricted funds, per fund, \$'000

Fund	2024-25 Original Budget	Previous Reviews	December Review	2024-25 Proposed Revised Budget
Water	(2,586)	(5,109)	(170)	(7,864)
Sewer	3,371	(6,613)	507	(2,735)
Waste	(884)	(119)	3,242	2,239
Environment	172	(181)	(6)	(16)
General	1,884	(557)	(133)	1,194
Consolidated	1,957	(12,578)	3,440	(7,181)

Consolidated Income Statement (Attachment 1(b)):

The Consolidated Income Statement shows the types of income, and expenditure per council service areas. This result can indicate whether Council is able to raise sufficient revenue to cover the operational cost (including depreciation) of delivering services to the community before considering its capital revenue.

The result is impacted by the timing of project funding, where funds are received in a different year to the expenditure taking place.

Table 1.2 Net Surplus/ (deficit) before capital revenue, \$'000

Fund	2024-25 Original Budget	Previous Reviews	December Review	2024-25 Proposed Revised Budget
Water	2,422	(118)	0	2,303
Sewer	1,824	(60)	507	2,271
Waste	1,208	(284)	441	1,365
Environment	57	(363)	77	(229)
General	(8,327)	(220)	(399)	(8,946)
Consolidated	(2,817)	(1,045)	626	(3,236)

FCS25/005 QUARTERLY BUDGET REVIEW STATEMENT FOR PERIOD ENDING 31 DECEMBER 2024 S011-T00003

Operating deficits in the General Fund continue to have a significant impact on the consolidated operating deficit.

Adjustments (Operating)

The proposed adjustments result in a \$0.42 million deterioration from the original operating result before capital of \$2.82 million, to a projected year end estimated operating deficit of \$3.24 million.

Notable adjustments proposed for this quarter include:

- \$1.30 million increased investment interest income due to term deposit rates.
- (\$0.43 million) new positions in staff structure.
- (\$0.16 million) reduced Development Services income to reflect downward trend of applications.
- (\$0.08 million) other minor adjustments.

Table 1.3 Net Surplus/ (deficit) after capital grants and contributions, \$'000

Fund	2024-25 Original Budget	Previous Reviews	December Review	2024-25 Proposed Revised Budget
Water	39,576	(350)	(10,265)	28,961
Sewer	4,148	2,133	507	6,787
Waste	2,545	(284)	(896)	1,365
Environment	57	(363)	77	(229)
General	8,373	4,650	(279)	12,744
Consolidated	54,699	5,786	(10,857)	49,628

Adjustments (Capital)

The proposed adjustments result in a \$5.07 million deterioration from the original operating result after capital of \$54.70 million, to a projected year end estimated operating surplus of \$49.63 million.

Consolidated Capital Program Statement (Attachment 1(c)):

The original capital expenditure budget for 2024-25 was \$104.66 million. The proposed revised capital expenditure budget, incorporating adjustments, is \$142.56 million.

FCS25/005 QUARTERLY BUDGET REVIEW STATEMENT FOR PERIOD ENDING 31 DECEMBER 2024 S011-T00003

Table 1.4 Capital program per fund, \$'000

Fund	2024-25 Original Budget	Previous Reviews	December Review	2024-25 Proposed Revised Budget
Water	36,760	10,649	15,794	63,202
Sewer	16,967	7,804		24,771
Waste	8,181	570	(5,635)	3,116
Environment		669		669
General	42,755	7,908	141	50,804
Consolidated	104,663	27,599	10,300	142,562

Project timelines for capital works have been reviewed and adjustments proposed for the current year are as follows.

- \$15.79 million increased Southern Water Supply Storage costs.
- (\$5.64 million) revised timing of Surf Beach and Brou Lake Waste Management Facility works.
- (\$0.14 million) other minor adjustments.

Special Rate Variation (SRV) – progress update (Attachment 1 (f)):

2024-25 is the ninth year of the SRV program and over \$8.38 million of infrastructure works for the year are underway. \$2.44 million of SRV designated funds are being utilised for these works.

As at 31 December 2024, approximately 45% (\$3.77 million) of the programmed SRV works for this year have been expensed (per attachment 1(f)).

Attachment 1 (f) reports the detailed progress of the capital program showing individual project budgets and expenses with updates as at 31 December 2024.

The Bay Pavilions Income Statement (Attachment 5)

The December review of the 2024-25 budget forecasts a \$6.21 million operating deficit for The Bay Pavilions. There are no adjustments for this quarter.

Legal

This review is based on the Quarterly Budget Review Statement Guidelines issued December 2010, pursuant to the provisions of the *Local Government Act 1993* relating to integrated planning.

Policy

The accounting policies being used are based on those detailed in the financial statements for the year ended 30 June 2024.

“Adjustments” in the Fund Flow Statement are changes in the funding requirements where “funds” are net current assets (working capital) excluding both internal and externally restricted funds.

FCS25/005 QUARTERLY BUDGET REVIEW STATEMENT FOR PERIOD ENDING S011-T00003
31 DECEMBER 2024

CONCLUSION

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2005:

As the Responsible Accounting Officer, it is my opinion the December Quarterly Budget Review for Eurobodalla Shire Council indicates that Council's projected financial position, as at 30 June 2025, will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

The December Quarterly Budget Review Statement indicates a forecasted operating deficit for Council in the current year, which continues to demonstrate that Council is struggling to contain operating expenditure within operating revenue.

Council endorsed a Finance Strategy at the ordinary Council Meeting 19 December 2023 aimed at achieving and maintaining the financial resilience of Council.

Several actions have already been undertaken towards progressing this goal including:

- A council wide 'reset' of the budget occurred in late 2023. This identified savings in operational and recurrent capital costs, by carefully considering modifications to service levels.
- Ongoing review of the capital works program to ensure that Council funds are appropriately directed towards projects that align with the strategic goals of Council and set realistic and achievable expectations with the Community.
- Endorsement of a Grants Strategy which formalises Council's strategic approach to determine to suitability, application and administration of grants.
- No new loan borrowings proposed in any forecasts for the general fund.

Total Council Summary

Attachment 1(a)

Description	Original Budget	Approved Changes		Proposed Adjustments	Proposed Revised Budget	Actual YTD
		Carry Overs	QBRs - Sept			
Income						
Rates & Annual Charges	-78,961,700	0	52,026	0	-78,909,674	-78,903,465
User Charges & Other	-44,516,649	0	1,172,133	336,598	-43,007,918	-18,463,840
Investment Revenues	-5,390,181	0	-144,350	-1,298,000	-6,832,531	-3,714,874
Operating Grants & contributions	-18,053,315	-774,699	-8,644,005	-55,050	-27,527,069	-4,741,120
Total Income	-146,921,846	-774,699	-7,564,195	-1,016,452	-156,277,192	-105,823,299
Expense						
Profit/Loss on Disposal of Assets	800,000	0	0	0	800,000	-144,829
Employee costs	51,241,439	16,456	157,052	251,616	51,666,563	22,969,798
Interest	2,555,780	0	0	0	2,555,780	1,283,305
Depreciation	46,853,054	0	0	0	46,853,054	23,616,560
Other Costs (incl materials & contracts)	48,288,415	2,364,554	6,845,362	139,173	57,637,504	26,324,051
Purchase of Assets	0	0	0	0	0	364
Total Expense	149,738,688	2,381,010	7,002,415	390,788	159,512,901	74,049,249
Operating (Surplus)/Deficit before Capital	2,816,842	1,606,311	-561,781	-625,664	3,235,709	-31,774,050
Capital Income						
Developer Contributions	-5,855,000	0	-6,271,441	0	-12,126,441	-1,261,318
Capital Grants & Contributions	-51,660,555	-2,157,348	1,597,943	11,479,553	-40,740,407	-4,537,510
Operating (Surplus)/Deficit after Capital	-54,698,713	-551,037	-5,235,278	10,853,889	-49,631,139	-37,572,878
Non Cash						
Profit/Loss on Disposal of Assets	-800,000	0	0	0	-800,000	144,829
Depreciation	-46,853,054	0	0	0	-46,853,054	-23,616,560
Total Non Cash	-47,653,054	0	0	0	-47,653,054	-23,471,731
Investing Fund Flows						
Capital Works	104,663,108	25,937,265	-7,474,384	10,300,414	133,426,403	47,551,833
Gifted Assets	0	0	9,136,009	0	9,136,009	0
Asset Sales	-883,136	0	0	0	-883,136	-290,733
Deferred Debtor Repayments	-8,000	0	0	0	-8,000	-4,000
Total Investing Fund Flows	103,771,972	25,937,265	1,661,625	10,300,414	141,671,276	47,257,101
Financing Fund Flows						
Proceeds from Borrowings	-1,690,500	0	0	-18,000,000	-19,690,500	0
Repayments of Borrowings	8,102,271	0	0	0	8,102,271	3,208,932
Total Financing Fund Flows	6,411,771	0	0	-18,000,000	-11,588,229	3,208,932
Net (Inc)/Dec in Funds before Transfers	7,831,976	25,386,228	-3,573,653	3,154,303	32,798,854	-10,578,576
Reserve Movements						
Transfer from Reserves	-48,082,537	-16,248,302	625,114	-18,400,541	-82,106,266	-41,293,912
Transfer to Reserves	38,293,874	-232,452	6,621,361	11,805,823	56,488,606	9,354,590
Total Reserve Movements	-9,788,663	-16,480,754	7,246,475	-6,594,718	-25,617,660	-31,939,322
Net (Inc)/Dec in Unrestricted Funds	-1,956,687	8,905,474	3,672,822	-3,440,415	7,181,194	-42,517,898

Description	Original Budget	Approved Changes Carry Overs	QBRS - Sept	Proposed Adjustments	Proposed Revised Budget	Actual YTD
Income						
Rates & Annual Charges	-78,961,700	0	52,026	0	-78,909,674	-78,903,465
User Charges & Other	-44,516,649	0	1,172,133	336,598	-43,007,918	-18,463,840
Investment Revenues	-5,390,181	0	-144,350	-1,298,000	-6,832,531	-3,714,874
Operating Grants & contributions	-18,053,315	-774,699	-8,644,005	-55,050	-27,527,069	-4,741,120
Total Income	-146,921,846	-774,699	-7,564,195	-1,016,452	-156,277,192	-105,823,299
Expense						
Economic Development (ED)	1,149,685	13,037	-118,226	6,299	1,050,796	593,260
Children's Services (CS)	2,665,610	15,819	-212,135	9,451	2,478,744	1,253,644
Commercial Entities (CE)	3,612,991	25,000	-60,902	9,518	3,586,606	1,719,041
Communications	804,420	0	-167,661	168,627	805,386	412,830
Community & Cultural Development (CCD)	1,201,635	132,383	-80,000	27,676	1,281,694	654,267
Community Care (CC)	8,264,527	0	4	42,810	8,307,341	4,058,619
Community Facilities (CF)	13,548,455	0	0	2,196	13,550,652	6,704,857
Corporate & Community Leadership (CCL)	3,085,989	0	-103,820	15,463	2,997,632	1,357,996
Customer Assistance and Records (CAR)	1,053,586	0	-7,450	8,018	1,054,155	481,289
Development Assessment & Building Certification (DABC)	4,743,215	216,193	-36,902	-147,131	4,775,374	2,396,369
Environmental Management (EM)	1,466,593	463,283	322,252	-143,393	2,108,735	880,815
Finance and Central Treasury (FCT)	2,737,615	0	425,295	-392,032	2,770,878	-1,044,748
Fleet and Plant (FP)	537,333	0	0	16,429	553,762	141,312
Information Technology (IT)	5,181,230	0	-20,895	16,692	5,177,026	3,036,620
Libraries (L)	2,281,205	8,098	0	10,472	2,299,774	1,264,844
Property (P)	847,378	0	47,781	90,369	985,527	535,468
Public and Environmental Health (PEH)	1,296,062	3,317	2,482	10,430	1,312,292	539,920
Public Order and Safety (POS)	4,614,377	107,862	-150,819	19,397	4,590,818	2,101,310
Recreation (R)	10,840,353	554,346	-113,431	23,155	11,304,424	5,350,169
Risk and Insurance (RI)	1,916,615	62,839	142,512	2,449	2,124,415	2,008,202
Sewer Services (SS)	25,181,426	0	16,191	0	25,197,617	11,792,821
Stormwater (S)	1,892,631	0	55,617	0	1,948,248	907,012
Strategic Planning (SP)	1,638,887	281,524	64,518	113,919	2,098,848	792,857
Technical Services (TS)	3,072,766	0	-915,929	26,122	2,182,959	1,296,588
Tourism (T)	1,525,543	0	-10,774	4,906	1,519,674	768,080
Transport (TR)	25,513,521	24,263	6,958,017	-27,143	32,468,658	15,483,906
Waste Management (WM)	14,546,575	164,848	118,721	41,935	14,872,080	6,126,775
Water Services (WS)	19,315,695	67,039	97,100	0	19,479,834	9,256,807
Works and Operations (WO)	4,527,086	8,560	585,147	234,241	5,355,034	2,802,061
Workforce Development (WD)	2,530,552	0	354,151	114,733	2,999,436	1,406,505
Youth Services (YS)	1,148,565	232,599	-319,463	85,179	1,146,881	553,646
Corporate Overheads	-23,197,400	0	0	0	-23,197,400	-11,594,306
Rates and General Revenue	193,968	0	131,032	0	325,000	10,414
Total Expense	149,738,688	2,381,010	7,002,415	390,788	159,512,901	74,049,249
Operating (Surplus)/Deficit before Capital	2,816,842	1,606,311	-561,781	-625,664	3,235,709	-31,774,050
Capital Income						
Developer Contributions	-5,855,000	0	-6,271,441	0	-12,126,441	-1,261,318
Capital Grants & Contributions	-51,660,555	-2,157,348	1,597,943	11,479,553	-40,740,407	-4,537,510
Operating (Surplus)/Deficit after Capital	-54,698,713	-551,037	-5,235,278	10,853,889	-49,631,139	-37,572,878

Consolidated Capital Program Statement - December Quarterly Budget Review

for YTD Period Ending December 2024

Attachment 1(c)

Description	Original Budget	Approved Changes Carry Overs	QBRs - Sept	Proposed Adjustments	Proposed Revised Budget	Actual YTD
Capital Expenditure						
Economic Development (ED)	870,102	5,286	0	0	875,388	578,304
Children's Services (CS)	0	0	0	18,982	18,982	0
Commercial Entities (CE)	1,415,122	152,859	0	0	1,567,981	331,852
Community & Cultural Development (CCD)	32,733	0	0	0	32,733	5,400
Community Facilities (CF)	1,120,440	275,017	0	0	1,395,457	141,513
Corporate & Community Leadership (CCL)	0	0	0	0	0	26,797
Development Assessment & Building Certification (DABC)	0	0	0	0	0	3,772
Environmental Management (EM)	2,700,000	862,113	-2,292,994	0	1,269,120	802,848
Fleet and Plant (FP)	4,630,133	8,174	53,787	7,188	4,699,283	869,100
Information Technology (IT)	275,799	0	0	0	275,799	28,632
Libraries (L)	181,121	106,467	0	0	287,588	96,392
Property (P)	0	0	33,000	0	33,000	19,930
Public and Environmental Health (PEH)	0	0	0	0	0	4,210
Public Order and Safety (POS)	2,150,000	4,069,540	-2,850,000	0	3,369,541	989,083
Recreation (R)	8,720,246	838,698	-3,075,145	-256,054	6,227,746	1,792,536
Sewer Services (SS)	16,967,500	4,137,543	2,873,190	0	23,978,233	9,230,133
Stormwater (S)	507,491	211,576	0	-135,000	584,067	257,608
Technical Services (TS)	0	0	772,956	0	772,956	0
Tourism (T)	3,553,948	828,927	0	0	4,382,875	2,587,836
Transport (TR)	17,419,303	3,631,874	-2,806,575	593,000	18,837,602	7,715,058
Waste Management (WM)	7,862,161	569,565	0	-5,641,799	2,789,927	210,982
Water Services (WS)	36,037,000	10,240,107	-182,604	15,794,097	61,888,600	21,852,055
Works and Operations (WO)	220,008	-483	0	-80,000	139,525	6,033
Youth Services (YS)	0	0	0	0	0	1,758
Total Capital Expenditure	104,663,108	25,937,265	-7,474,384	10,300,414	133,426,403	47,551,833

Projected Funds Balances for December Quarterly Budget Review Statement
for YTD Period Ending December 2024

Attachment 1(d)

Description	Opening Balances	Original Budget	Approved Changes Carry Overs	QBRS - Sept	Proposed Adjustments	Proposed Revised Budget	Closing Balances
Total Unrestricted Funds	8,166,039	2,055,292	-717,768	-20,246	-138,540	1,178,738	9,344,777
Externally Restricted Funds							
Water Fund	8,103,911	-2,585,766	-4,859,905	-248,702	-169,922	-7,864,296	239,615
Sewer Fund	22,699,798	381,116	-3,327,873	-3,285,152	507,000	-5,724,909	16,974,889
Waste Fund	32,530,010	-883,730	73	-118,722	3,241,877	2,239,498	34,769,508
Section 94 Developer Contributions	6,309,644	1,026,890	-48,773	-200,000	-150,000	628,117	6,937,761
Section 94A Developer Contributions	1,706,822	572,362	0	0	0	572,362	2,279,184
Section 64 Developer Contributions	6,766,758	-7,143,150	0	380,000	0	-6,763,150	3,608
Unexpended Grants	30,277,246	1,194,216	-13,250,856	6,112,380	-6,281,496	-12,225,757	18,051,489
Other Contributions	2,342,646	-410,467	-1,011,003	410,007	10,451	-1,001,012	1,341,634
StormwaterFund	1,017,823	129,756	0	-55,617	0	74,139	1,091,962
Crown Reserve	2,587,342	-936,338	0	-11,177	0	-947,515	1,639,827
CS Asset Replacement	637,280	0	0	0	0	0	637,280
Natural Disaster Recovery	364,231	0	-333,746	0	0	-333,746	30,485
Total Externally Restricted Funds	115,343,512	-8,655,112	-22,832,083	2,983,017	-2,842,090	-31,346,268	83,997,244
Internally Restricted Funds							
Infrastructure Fund	368,514	0	0	0	0	0	368,514
Employee Leave Entitlements	3,422,535	0	0	0	0	0	3,422,535
Community Development Infrastructure Fund	16,642	0	-11,642	0	0	-11,642	4,999
Council Funded Loan Pool	182,616	0	0	0	0	0	182,616
Energy And Efficiency Fund	584,546	0	0	0	0	0	584,546
Gravel Pits	999,318	0	0	0	0	0	999,318
Management Committees	156,617	0	0	0	0	0	156,617
Sports Liason Comittee	292,310	0	-1,843	0	-108,615	-110,458	181,852
Unexpended General Loan Fund	84,983	-110,511	25,528	0	0	-84,983	0
Real Estate Disposal	7,711,303	-207,500	-1,114,528	0	-65,058	-1,387,086	6,324,217
Special Rate Variation	6,384,383	-307,628	-55,032	462,122	0	99,462	6,483,845
Infrastructure Renewals (FFTF)	4,812,842	-1,059,238	-14,071	0	0	-1,073,309	3,739,533
Recreation Strategy	3,337	0	0	0	0	0	3,337
Other Internal Reserves	2,202,612	-482,494	-664,788	148,760	0	-998,522	1,204,090
Financial Assistance Grants	7,675,572	935,214	0	0	0	935,214	8,610,786
Total Internally Restricted Funds	34,898,129	-1,232,157	-1,836,377	610,882	-173,673	-2,631,324	32,266,805
Total Council Funds	158,407,680	-7,831,976	-25,386,228	3,573,653	-3,154,304	-32,798,854	125,608,826

Entity	Cost Centre	Fund Flow Type	(Favourable)/ Unfavourable	Quarterly Budget Review Comments Q2
Environment Fund	Natural Resource Management	Other Costs (incl materials & contracts)	(112,032)	Revised timing of Critical Cockatoo Corridors project
		Operating Grants & contributions	66,661	
	Various	Various	51,037	Various minor adjustments this quarter
Environment Fund Total			5,666	
Sewer Fund	Sewer Treasury	Investment Revenues	(507,000)	Increased interest on investments due to higher than budgeted interest rates
	Various	Various	0	Various minor adjustments this quarter
Sewer Fund Total			(507,000)	
Water Fund	Water Supply New Assets	Capital Grants & Contributions	10,265,250	Revised timing of grant income and additional expenditure for Southern Water Supply Storage project, partially funded from loans
		Purchase of Assets	15,794,097	
		Transfers from (to) Restricted Investments	(25,889,425)	
	Water Treasury	Proceeds from Borrowings	(18,000,000)	Loan proceeds for Southern Water Supply Storage project
		Transfers from (to) Restricted Investments	18,000,000	
	Various	Various	(0)	Various minor adjustments this quarter
Water Fund Total			169,922	
Waste Fund	Waste Administration	Investment Revenues	(483,000)	Increased interest on investments due to higher than budgeted interest rates
	Waste Disposal And Recycling	Capital Grants & Contributions	190,800	
		Purchase of Assets	(3,151,634)	Revised timing of capital works at Surf Beach Waste Management Facility
		Transfers from (to) Restricted Investments	152,834	
	Waste Programs	Capital Grants & Contributions	1,146,584	
		Purchase of Assets	(2,490,165)	Revised timing of capital works at Surf Beach and Brou Waste Management Facilities
		Transfers from (to) Restricted Investments	1,343,581	
	Various	Various	49,123	Various minor adjustments this quarter
Waste Fund Total			(3,241,877)	

Entity	Program	Fund Flow Type	(Favourable)/ Unfavourable	Quarterly Budget Review Comments Q2
General Fund	Childrens Services	Capital Grants & Contributions	(18,982)	Capital grant funding to support existing childcare services and programs
		Purchase of Assets	18,982	
	Communication & Engagement	Employee costs	162,569	New positions in staff structure
	Community Development & Youth	Transfers from (to) Restricted Investments	(83,067)	Revised timing of YDrive grant funded expenditure
	Corporate Administration	Purchase of Assets	(80,000)	Revised timing of Administration building works
	Development Services	User Charges & Other	336,598	
		Employee costs	(227,043)	Revised 24-25 income and expenditure estimates
		Other Costs (incl materials & contracts)	49,561	
	Facilities Management	Capital Grants & Contributions	(77,111)	
		Purchase of Assets	185,726	Grant funded lighting infrastructure upgrades to 12 courts at Batemans Bay Tennis Complex
		Transfers from (to) Restricted Investments	(108,615)	
	Finance	Investment Revenues	(308,000)	Increased interest on investments due to higher than budgeted interest rates
	Organisational Development	Employee costs	80,332	New position in staff structure
	Property Services	Employee costs	86,744	
		Transfers from (to) Restricted Investments	(65,058)	New position in staff structure partially funded from internal restriction
	Recreation	Capital Grants & Contributions	255,750	
		Purchase of Assets	(399,257)	Revised timing of Gundary Oval drainage upgrade works
		Transfers from (to) Restricted Investments	143,508	
	Strategic Development	Operating Grants & contributions	(5,000)	Grant funding to identify opportunities with the Broulee, Mossy Point, Mogo and Tomakin communities to mitigate and manage significant impacts of flooding
		Employee costs	40,415	New position in staff structure offset by reallocation of resources from employee costs to other costs
		Other Costs (incl materials & contracts)	65,000	Reallocation of resources from employee costs to other costs and grant funded expenditure to identify opportunities with the Broulee, Mossy Point, Mogo and Tomakin communities to mitigate and manage significant impacts of flooding
	Transport	Operating Grants & contributions	(148,000)	Grant funded pedestrian safety improvements including installation of street lighting on Church and Queen Streets Moruya
		Other Costs (incl materials & contracts)	148,000	
		Capital Grants & Contributions	(304,000)	Grant funding for pedestrian and cyclist safety improvements at Edward Road, Batehaven and Sunpatch Parade, Tomakin
		Purchase of Assets	458,000	Grant funded pedestrian and cyclist safety improvements at Edward Road, Batehaven and Sunpatch Parade, Tomakin and developer contribution funded carpark works at Narooma School of Arts
		Transfers from (to) Restricted Investments	(150,000)	Developer Contribution funded carpark works at Narooma School of Arts
	Various	Various	75,822	Various minor adjustments this quarter
General Fund Total			132,874	
Total Budget Amendments			(3,440,415)	

Special Rate Variation Program Statement
for YTD Period Ending December 2024

Attachment 1(f)

Description	SRV Funding Amount	Revised Budget	Actual YTD Costs	\$ Remaining	% Spent	Progress Update
Facilities Management						
Capt Oldrey Reserve Amenities Upgrades	-577	17,835	0	17,835	0.00%	Yet to commence
Bill Smyth Oval - Second Field Expansion	-144,690	968,306	268,671	699,635	27.75%	In progress
Batemans Bay Tennis Lighting Upgrade	-51,122	260,000	0	260,000	0.00%	Yet to commence
Moruya Showground Emergency Generator	-51,621	75,000	258	74,742	0.34%	In progress
Total Facilities Management	-248,010	1,321,142	268,930	1,052,212	20.36%	
Transport						
Gravel Resheet - Unsealed Roads Resheeting	-131,429	51,645	1,264,840	-1,213,195	2449.09%	In progress
Reseal - Local Urban Sealed	-525,486	1,906,456	454,179	1,452,276	23.82%	In progress
Cycleways	-65,686	346,571	174,658	171,913	50.40%	In progress
Closed - Sunpatch Parade Tomakin - Pathway (LRCI Phase 3)	0	6,834	0	6,834	0.00%	Yet to commence
Araluen Road - Resheeting (FLR Rnd 3)	-3,686	144,874	144,611	264	99.82%	In progress
Retaining Wall - Narooma School of Arts/Council Carpark	-35,000	395,000	9,576	385,424	2.42%	In progress
Total Transport	-761,287	2,851,380	2,047,864	803,517	71.82%	
Recreation						
Parks Facilities Renewals - Seats/Tables	-63,338	198,273	52,601	145,672	26.53%	In progress
Playground renewals	-75,759	97,826	2,851	94,974	2.91%	In progress
Riverside Park Improvements	-212,032	220,319	4,143	216,175	1.88%	In progress
Sporting amenities - minor renewal activities	-67,299	107,433	12,551	94,882	11.68%	In progress
Sporting Fields - topdressing/renovation	-169,877	257,597	69,698	187,899	27.06%	In progress
Korners Park Playground	-2,322	6,000	0	6,000	0.00%	Yet to commence
Cricket Infrastructure Renewals Grant	-30,772	131,552	169,496	-37,944	128.84%	In progress
Hanging Rock Field 3 Multi-Sport Upgrade	-92,144	2,134,971	768,843	1,366,127	36.01%	In progress
Dalmeny Oval Upgrade	-43,310	236,244	225,137	11,107	95.30%	In progress
Total Recreation	-756,853	3,390,215	1,305,322	2,084,893	38.50%	
Public Conveniences						
Drainage Renewals - Shirewide	-170,682	178,720	4,662	174,059	2.61%	In progress
Total Public Conveniences	-170,682	178,720	4,662	174,059	2.61%	
Environment Works						
Beach Road (Caseys Beach) Rockwall St 1	-500,000	636,787	144,082	492,706	22.63%	In progress
Total Environment Works	-500,000	636,787	144,082	492,706	22.63%	
Total SRV Program	-2,436,832	8,378,245	3,770,859	4,607,386	45.01%	

Consultancy, Legal and Contractors Expenses

for the quarter ending 31 December 2024

Attachment 2

Contracts entered into greater than \$50,000

Contractor	Contract detail & purpose	Contract Value (GST Excl)	Commencement Date	Duration of contract	Budgeted (Y/N)
Eurobodalla Coast Pump outs	Vacuum truck hire over Christmas period 2024	\$ 157,242.32	30-Sep-24	1/02/2024	Yes
J & M Beashel Gravel Supplies	Rockfill remediation as part of Natural Disaster Recovery works	\$ 206,346.00	03-Oct-24	Until Completed	Yes
Make It Concrete	Hanging Rock sports amenities steel work	\$ 52,369.00	11-Oct-24	Until Completed	Yes
Department Of Regional NSW	Project management assistance Moruya Roundabout and EESP	\$ 92,815.00	24-Oct-24	Until Completed	Yes
Coastline Fence And Gate	Fencing at Narooma Sewerage Treatment Plant	\$ 64,699.80	28-Oct-24	Until Completed	Yes
Roadworx Surfacing Pty Ltd	Supply and lay asphalt patching on the Clyde Mountain	\$ 130,704.00	30-Oct-24	Until Completed	Yes
Readymix Holdings (Humes)	Supply of pipes for future scheduled works	\$ 152,616.75	30-Oct-24	Until Completed	Yes
Jennings Civil Group Pty Ltd	Delivery of bulk earthworks at Bill Smyth Oval	\$ 160,110.00	07-Nov-24	Until Completed	Yes
A W Dummett Pty Ltd	Gundary Oval drainage cleaning	\$ 66,303.09	11-Nov-24	Until Completed	Yes
Australian Pump Tracks Pty Ltd	Mogo pump track construction	\$ 134,300.00	20-Nov-24	Until Completed	Yes
Provision Signs Pty Ltd	Coastal Headland Walking Trail signage	\$ 83,855.00	20-Nov-24	Until Completed	Yes
Bay & Coast Plumbing Pty Ltd	Plumbing works at Hanging Rock sports amenity block	\$ 124,354.00	27-Nov-24	Until Completed	Yes
Coast Power Electrical And Solar	Airport windsock and cable replacement	\$ 54,768.00	27-Nov-24	Until Completed	Yes
Cyberlinx Pty Ltd	Digital subscription for cyber security	\$ 133,904.34	03-Dec-24	Until Completed	Yes
Genelite Pty Ltd	275kVA generator for emergency evacuation centre at Moruya Showgrounds	\$ 59,413.00	11-Dec-24	Until Completed	Yes
Southpower Electrical Service Pty Ltd	Installation of street lighting at Queen Street and Church Street Moruya	\$ 121,566.00	16-Dec-24	Until Completed	Yes
Smec Australia Pty Ltd	Outstanding design services for Southern Water Supply Storage	\$ 500,000.00	19-Dec-24	Until Completed	Yes
Archistar Pty Ltd	NSW Digital AI platform	\$ 96,000.00	28-Dec-24	Until Completed	Yes

Consultancy and Legal Expenses Incurred

	December Quarter	Budgeted (Y/N)	Comments
Consultants	1,257,971	Yes	Design works, Technical & Strategy
Legal Fees	336,755	Yes	General Advice, Rates Recoveries, Prosecution/Injunction & Appeals

Definition of consultant:

A consultant is a person or organisation engaged under a contract on a temporary basis to provide recommendations, or high level specialist or professional advice, to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Eurobodalla Shire Council

Key Performance Indicators : Consolidated Results
for the quarter ended December 2024

Indicator	Target	Original Budget 2024-25	Projected FY 2024-25
Unrestricted Current Ratio	> 1.5	> 3.0	> 4.5
Operating Performance Ratio	> 0%	-1.92%	-2.08%
Buildings & Infrastructure Renewals Ratio	> 100%	65%	80%
		Refer Note (a)	Refer Note (b)

Explanations:

Unrestricted Current Ratio - Indicates adequacy of working capital and the ability to satisfy obligations in the short term.

Operating Performance Ratio - Indicates achievement of containing operating expenditure within operating revenue.

Buildings & Infrastructure Renewals Ratio - Indicates the rate at which assets are being renewed compared to the rate at which they are depreciated.

Target : Source 2023-24 Financial Statements

Notes:

(a) Budgeted ratios are based on the original budgets for 2024-25.

(b) Projected ratios are based on the revised budgets for 2024-25.

Mayoral and Councillor Fees and Expenses Statement

For the quarter ended 31 December 2024

Attachment 4

Councillor	Councillor Allowance	Councillor Superannuation	Conference / Delegate Costs	Travelling Expenses	Phone / Fax/ Internet etc	Training / Skill Development	Other Costs	Total
Clr A Schutz	6,690	769	0	0	55	0		7,514
Clr A Mayne	6,690	769	2,322	116	55	0	95	10,048
Clr M Hatcher	23,463	2,698	0	0	81	0	4,595	30,837
Clr R Pollock	6,690	769	0	231	26	0		7,716
Clr L Babington	6,690	769	0	0	60	0	95	7,615
Clr P Constable	6,690	769	0	333	56	0	95	7,944
Clr M Johnson	6,690	769	0	0	56	0	95	7,611
Clr C Turner	6,690	769	0	0	34	0		7,493
Clr S Winslade	6,690	769	0	0	56	0	139	7,655
Total	76,981	8,853	2,322	679	481	0	5,116	94,432

Notes:

Travelling Expenses includes mayoral leaseback arrangements

Bay Pavilions Income Statement

Attachment 5

Description	Original Budget	Approved Changes			Proposed Adjustments	Proposed Revised Budget	Actual YTD
		Carry Overs	QBRs - Sept	QBRs - Dec			
Income							
User Charges & Other	-4,235,965	0	0	0	0	-4,235,965	-1,812,452
Total Income	-4,235,965	0	0	0	0	-4,235,965	-1,812,452
Expenses incurred by Contractor							
Employee costs	2,733,949	0	0	0	0	2,733,949	1,399,724
Other Costs (incl materials & contracts)	2,112,142	0	0	0	0	2,112,142	645,497
Total Expenses incurred by Contractor	4,846,091	0	0	0	0	4,846,091	2,045,221
Operating (Surplus)/Deficit before Council Costs	610,126	0	0	0	0	610,126	232,769
Expenses incurred by Council							
Employee costs	125,245	0	0	0	0	125,245	93,619
Interest	87,782	0	0	0	0	87,782	43,982
Depreciation	2,521,466	0	0	0	0	2,521,466	1,296,612
Other Costs (incl materials & contracts)	2,861,088	0	0	0	0	2,861,088	1,520,091
Total Expenses incurred by Council	5,595,581	0	0	0	0	5,595,581	2,954,305
Operating (Surplus)/Deficit before Capital and Transfers	6,205,707	0	0	0	0	6,205,707	3,187,074