
**CCS20/016 QUARTERLY BUDGET REVIEW FOR PERIOD ENDING 31 MARCH
2020**

**S011-
T00006**

Responsible Officer: Amanda Jones - Acting Director Corporate and Commercial Services

Attachments:

1. Under Separate Cover - 1 (a) Consolidated Fund Flow Statement
2. Under Separate Cover - 1 (b) Consolidated Income Statement
3. Under Separate Cover - 1 (c) Consolidated Capital Program Statement
4. Under Separate Cover - 1 (d) Projected Funds Balances Statement
5. Under Separate Cover - 1 (e) Budget Amendment Listing Report
6. Under Separate Cover - 1 (f) Special Rate Variation Report
7. Under Separate Cover - 2. Consultancy, Legals and Contractors Report
8. Under Separate Cover - 3. Key Financial Indicators - Consolidated Results
9. Under Separate Cover - 4. Mayor & Councillor Expenses Statement

Outcome: Innovative and Proactive Leadership

Focus Area: 9.2 Ensure financial sustainability and support the organisation in achieving efficient ongoing operations

Delivery Program Link: 9.2.4 Responsibly manage Council's finances and maintain Fit for the Future status

Operational Plan Link: 9.2.4.3 Provide financial management and reporting

EXECUTIVE SUMMARY

This Budget Review reports on Council's performance against the current Operational Plan budget for the quarter ending 31 March 2020. Major variations are highlighted.

The original Operational Plan budget, on a consolidated basis (which includes all of Council's funds), for 2019-20 forecasts were:

- Income Statement surplus, before capital revenue, of \$4.03 million
- Income Statement surplus, after capital revenue, of \$34.22 million
- Use of \$1.45 million of unrestricted funds.

The proposed revised budgets after the quarter ending 31 March 2020 are:

- Income Statement deficit, before capital revenue, of \$2.22 million
- Income Statement surplus, after capital revenue, of \$13.68 million
- An increase of \$9.49 million in unrestricted funds.

The March Review adjustments result in a favourable variation for the income statement, before capital revenues, of \$0.95 million, an unfavourable variation after capital revenues of \$1.92 million, and an increase in the amount of unrestricted funds of \$3.83 million as per the Consolidated Fund Flow Statement.

The March review unrestricted funds movement includes strategic loan funding, taking advantage of very low interest rates on offer.

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RECOMMENDATION

THAT

1. The budget review report for the quarter ended 31 March 2020 be received and noted.
2. The unfavourable variations for the Income Statement after capital revenue of \$1.92 million and favourable variations of \$3.83 million as per the Consolidated Fund Flow Statement be adopted.
3. New loans of \$7,911,824 be raised in accordance with Council's borrowing policy and the Council seal be affixed to the loan agreement documentation.

BACKGROUND

Council reviews its performance and financial results against the adopted operational plan quarterly, authorises adjustments to budget items, and highlights variations from its original budget strategy.

It should be noted that the results referred to in this report are unaudited.

The attachments to this report are as follows:

Financial reports (Attachment 1)

These reports provide information on Council's performance against its financial objectives contained in the Operational Plan, presented for the consolidated entity.

Financial reports include:

- a) Consolidated Fund Flow Statement – This report shows the impact of operating, financing and investing activities on Council's unrestricted working capital.
- b) Consolidated Income Statement – Provides sources of income and expenditure, including depreciation, per Council service areas.
- c) Consolidated Capital Program Statement – Provides capital expenditure information for each program area and associated services.
- d) Projected Funds Balance Statement – Provides information on the movements in both unrestricted and restricted fund accounts.
- e) Budget Amendment Report – Provides details of proposed significant adjustments to budgets.
- f) SRV capital program – Provides capital expenditure information for each of the projects in the SRV program of works for 2019-20.

Consultancy, Legal and Contractors Report (Attachment 2)

This attachment provides information on major contracts entered into, legal fees incurred and consultancy costs for the quarter ended 31 March 2020.

Key Financial Indicators (Attachment 3)

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This attachment provides information about key financial indicators designed to assist in monitoring Council’s financial sustainability. The indicators are for the consolidated entity.

Mayoral and Councillor Expenses (Attachment 4)

Provides information about Mayoral and Councillor expenditure for the quarter ended 31 March 2020.

CONSIDERATIONS

Consolidated Fund flow Statement (Attachment 1(a)):

Council requires sufficient funds to pay for its debts as and when they fall due. The Fund Flow Statement shows the change in Council’s freely available funds or working capital.

It includes all transactions having an impact on Council’s funds i.e. income and expenses from its operating activities, capital programs and borrowing activities. It also includes the transfer into or use of restricted funds for capital or non-recurrent projects. Depreciation is not included as it does not represent a cash flow.

The net fund flow shows the amount of unrestricted funds that will be used to deliver the agreed Operational Plan outcomes for 2019-20. The consolidated original budget forecast a \$1.45 million use of unrestricted funds. The impact of proposed carry forward items from last financial year, and September and December review amendments projected a use of unrestricted funds of \$5.66 million for 2019-20. The March review amendments project an increase of unrestricted funds to \$9.49 million for 2019-20. See table 1.1 and graph 1.1 below.

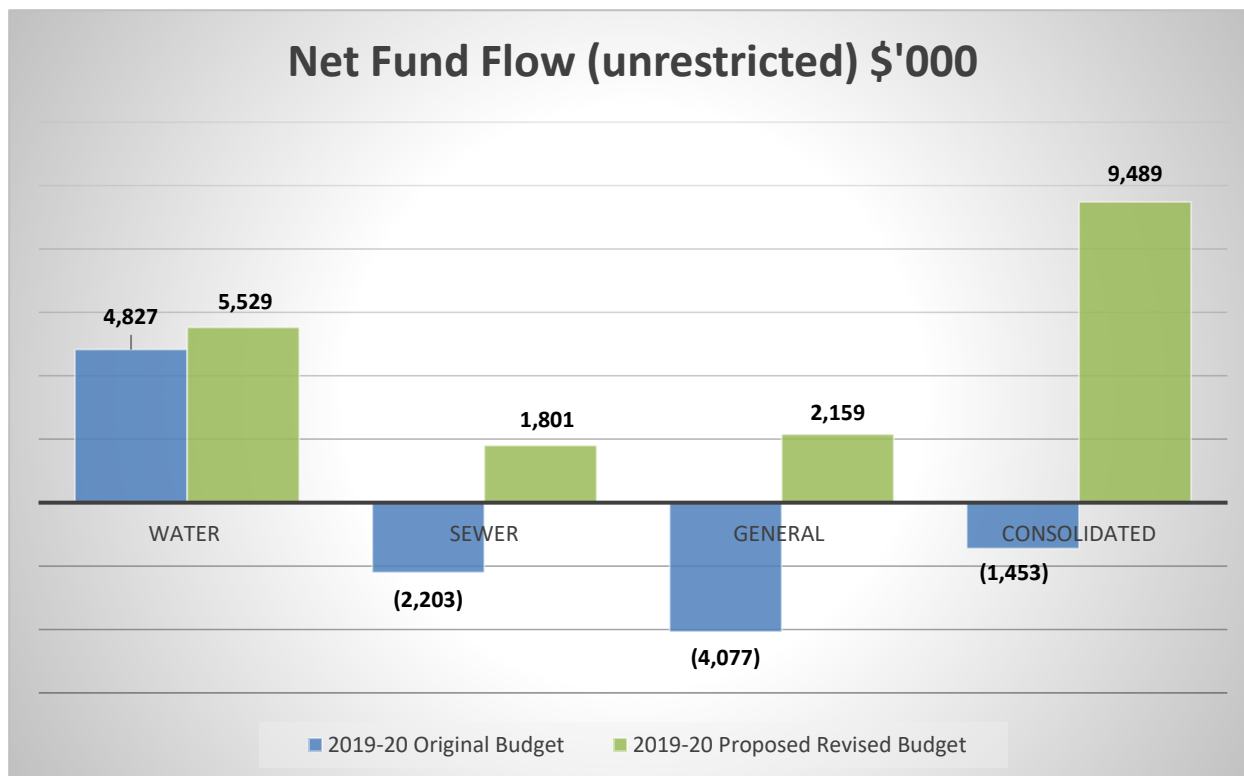
Table 1.1 Net Increase (decrease) in unrestricted funds, per fund, \$’000

	2019-20 Original Budget	Previous Reviews	March Review	2019-20 Proposed Revised Budget
Water	4,827	(98)	800	5,529
Sewer	(2,203)	6,034	(2,030)	1,801
General	(4,077)	1,176	5,059	2,159
Consolidated	(1,453)	7,112	3,829	9,489

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Graph 1.1 Net fund flow (unrestricted)



Consolidated Income Statement (Attachment 1(b)):

The Consolidated Income Statement shows the types of income, and expenditure per council service areas. This result can indicate whether Council is able to raise sufficient revenue to cover the operational cost (including depreciation which measures the wear and tear of Council assets) of delivering services to the community before considering its capital revenue. The proposed revised budget, incorporating the carry forward items from 2018-19, and September, December and March review adjustments is a deficit of \$2.22 million before capital revenues (per table 1.2 and graph 1.2 below).

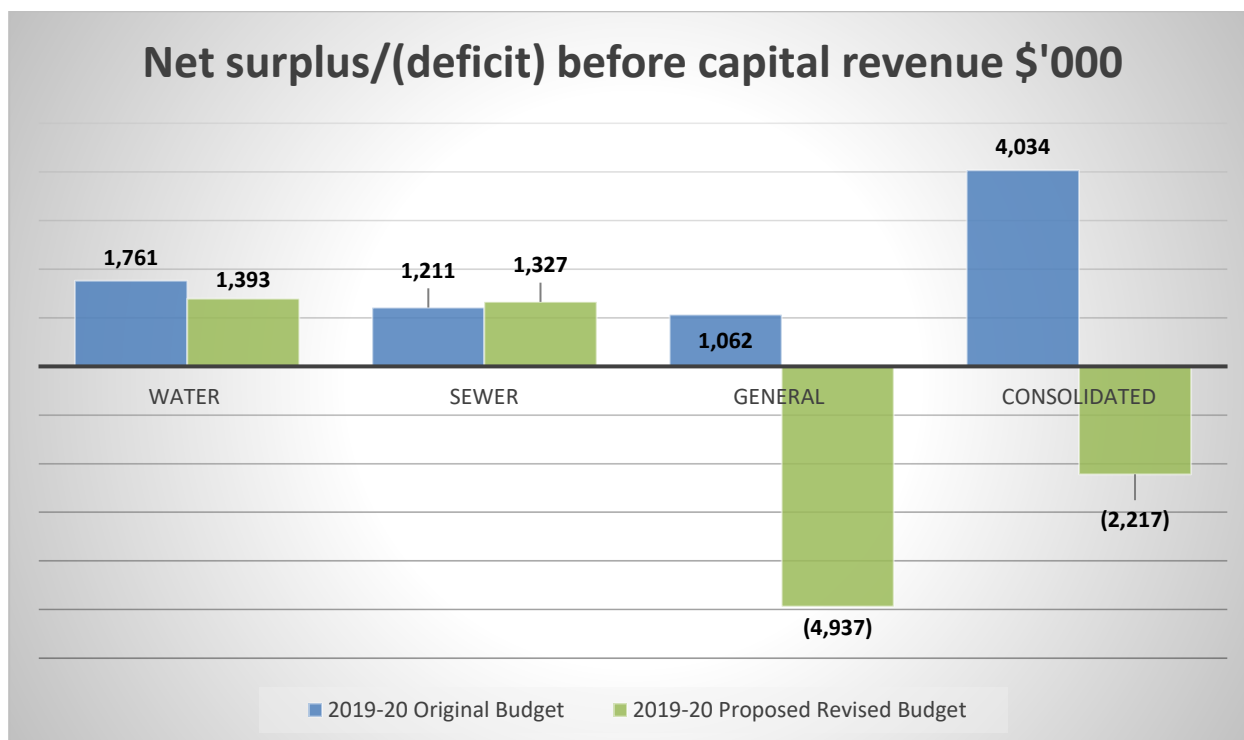
Table 1.2 Net Surplus/ (deficit) before capital revenue, \$'000

Fund	2019-20 Original Budget	Previous Reviews	March Review	2019-2020 Proposed Revised Budget
Water	1,761	(368)	(0)	1,393
Sewer	1,211	89	27	1,327
General	1,062	(6,918)	919	(4,937)
Consolidated	4,034	(7,197)	946	(2,217)

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Graph 1.2 Net surplus/ (deficit) before capital revenue



March Review adjustments (operational)

The proposed March Review adjustments result in a favourable variation of \$0.95 million.

Significant adjustments to operational revenue items include:

- User fees and charges**

Unfavourable variance as a result of reduced income due to effects of COVID-19 the Batemans Bay beach Resort (\$0.29 million), Community Care (\$0.23 million), campgrounds and caravan parks (\$0.16 million) and reduced incomes in Development Services due to reduced development approval activity (\$0.41 million) offset by bushfire insurance advances received of \$1.00 million
- Operating Grants and Contributions**

Favourable variance due to receipt of bushfire recovery funding of \$1.67 million which has been restricted and is anticipated to be expended prior to year-end.
- Other Costs (including materials and contracts)**

Unfavourable variance due to bushfire recovery costs of (\$1.00 million) offset by reduction in expenditures due to effects of COVID-19 in the Batemans Bay Beach Resort of \$0.17 million and Advertising Major Campaigns of \$0.100 million.

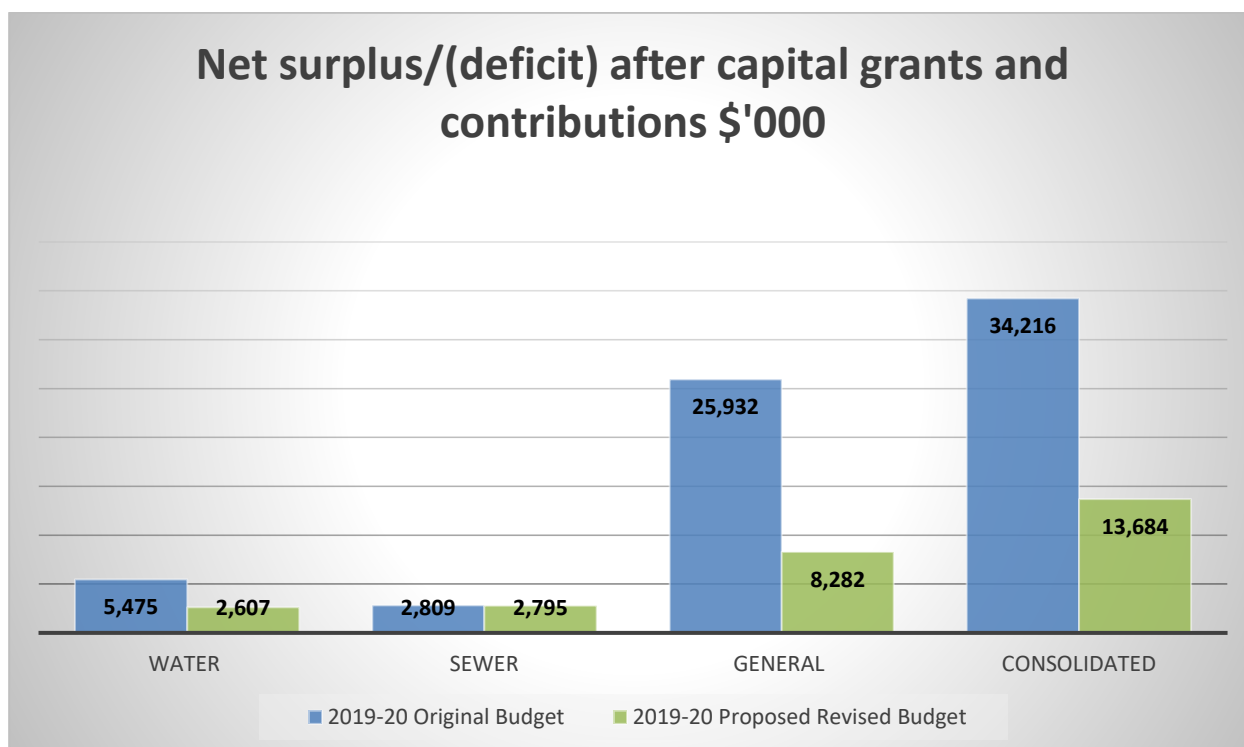
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Table 1.3 Net surplus/(deficit) after capital revenue, \$'000

Fund	2019-2020 Original Budget	Previous Reviews	March Review	2019-2020 Proposed Revised Budget
Water	5,475	(2,868)	0	2,607
Sewer	2,809	(511)	497	2,795
General	25,932	(15,230)	(2,420)	8,282
Consolidated	34,216	(18,609)	(1,923)	13,684

Graph 1.3 Net surplus/(deficit) after capital revenue



Consolidated Capital Program Statement (Attachment 1(c)):

Capital Program

The original capital expenditure budget for 2019-20 was \$75.42 million. The proposed revised budget, incorporating carry forward items, September, December and March variations is \$43.39 million (per table 1.4 and graph 1.4 below).

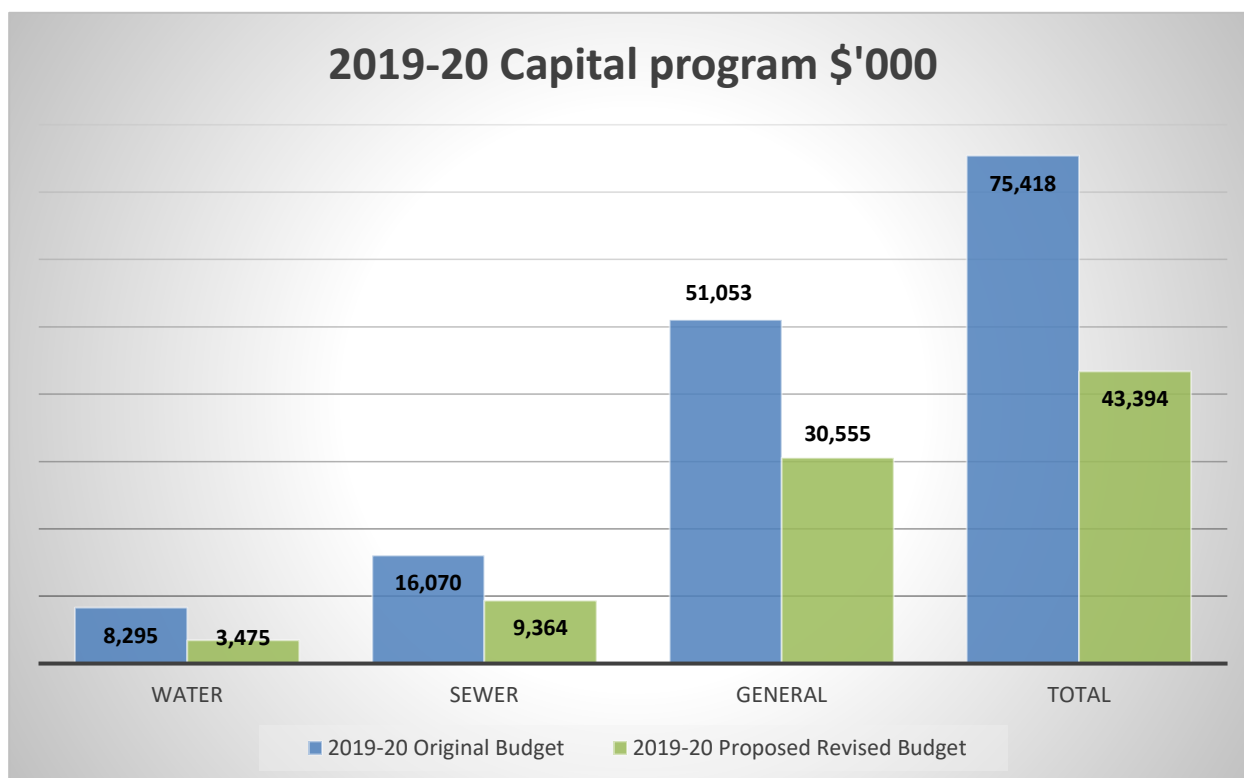
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Table 1.4 Capital Program per fund, \$'000

Fund	2019-2020 Original Budget	Previous Reviews	March Review	2019-2020 Proposed Revised Budget
Water	8,295	(4,020)	(800)	3,475
Sewer	16,070	(8,883)	2,177	9,364
General	51,053	(15,393)	(5,105)	30,555
Consolidated	75,418	(28,296)	(3,728)	43,394

Graph 1.4 Capital Program per fund, \$'000



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March Review Adjustments (capital)

The capital works program as a result of the December previous review was estimated to be \$47.12 million. Capital budget adjustments totalling (\$3.73) million have been made during the March quarter and affect the current year's capital program. Significant variations proposed in the March quarter include:

- \$2.30 million Moruya Airport capital works deferred to 2020-21
- \$1.27 million Emergency Services project capital works deferred to 2020-21 including Eurobodalla Fire Control Centre and Mogo Training Centre
- \$0.85 million capital expenditure on Batemans Bay Regional Aquatic, Arts and Leisure Centre deferred to 2020-21
- \$0.80 million for Catalina Service Reservoir deferred to 2020-21
- \$0.78 million in various Recreation capital projects deferred to 2020-21 including Riverside Park improvements, Eurobodalla Shire Council Administration Building lift and oval lighting at Gundry Oval, Bodalla Oval & Bill Smyth Reserve
- \$0.50 million for Tomakin Sewer Upgrades deferred to 2020-21
- \$2.65 million of Sewer Fund capital projects brought forward to 2019-20 including Nelligen, Bodalla & Potato Point Sewerage Schemes, Tuross & Batemans Bay Treatment Plants, and sewer pump station upgrades

The March budget variations include \$2.95 million of capital grant variations originally anticipated to be received during 2019-20, associated with the deferral of capital works.

Special Rate Variation (SRV) – progress update (Attachment 1 (f)):

2019-20 is the fourth year of the SRV program and over \$6.11 million of works for the year are underway. \$2.64 million of SRV designated funds are being utilised on these works. The majority of the projects have commenced with a due date for completion by the end of the fourth quarter. At 31 March, approximately 39.24% of the programmed SRV works for this year have been expensed.

Attachment 1 (f) reports the detailed progress of the capital program showing individual project budgets and expenses with updates as at 31 March 2020. Total expenditure on the SRV designated projects as at 31 March 2020 is \$2.40 million (as per Table 1.5 below).

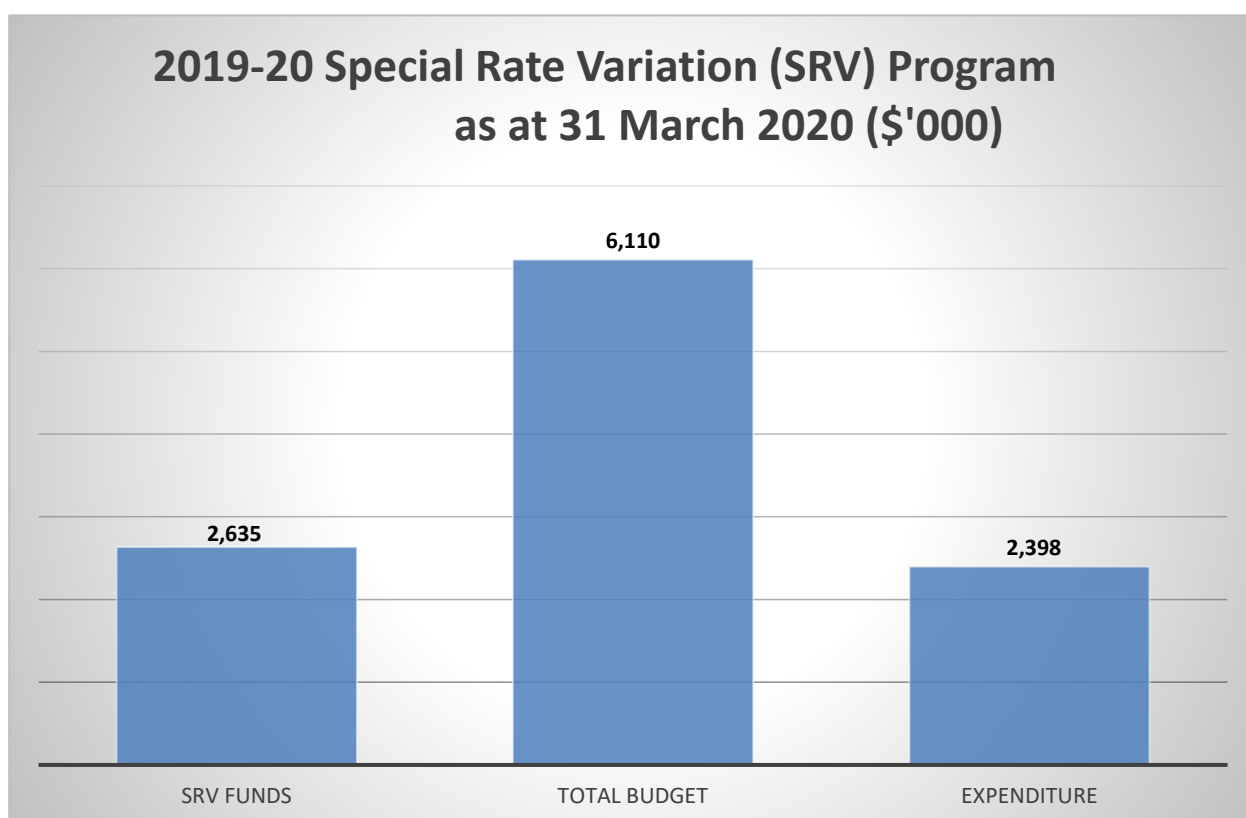
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Table 1.5 2019-20 Special Rate Variation Capital Program

2019-20 SPECIAL RATE VARIATION (SRV) CAPITAL PROGRAM	\$
SRV FUNDS	2,635,038
TOTAL BUDGET	6,110,014
EXPENDITURE TO 31 MARCH 2020	2,397,693
PERCENTAGE SPENT	39.24%

Graph 1.5 2019-20 Special Rate Variation Capital Program



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Legal

This review is based on the Quarterly Budget Review Statement Guidelines issued December 2010, pursuant to the provisions of the *Local Government Act 1993* relating to integrated planning.

Policy

The accounting policies being used are based on those detailed in the financial statements for the year ended 30 June 2019.

“Variations” in the Fund Flow Statement are changes in the funding requirements where “funds” are net current assets (working capital) excluding both internal and externally restricted funds.

CONCLUSION

There are no material concerns at this quarterly review about meeting budget targets for 2019-20.

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2005:

As the Responsible Accounting Officer, it is my opinion that the March Quarterly Budget Review for Eurobodalla Shire Council indicates that Council’s projected financial position as at 30 June 2020 will be satisfactory, having regard to the projected estimates of income and expenditure for the 2019-20 financial year.

Total Council Summary

Attachment 1(a)

Description	Original Budget	Approved Changes		Proposed Adjustments	Proposed Revised Budget	Actual YTD
		Carry Overs	QBRS - Sept			
Income						
Rates & Annual Charges	-64,968,316	0	0	0	-64,968,316	-64,988,268
User Charges & Other	-37,433,192	0	535,179	318,364	-36,320,009	-23,235,815
Investment Revenues	-2,909,883	0	0	-950,694	-3,860,576	-2,502,771
Operating Grants & contributions	-14,408,906	-505,441	3,227,438	-190,995	-13,645,099	-9,961,358
Total Income	-119,720,297	-505,441	3,762,617	-823,324	-118,794,001	-100,688,212
Expense						
Profit/Loss on Disposal of Assets	0	0	0	0	0	-543,387
Employee costs	41,789,654	0	1,417,110	45,964	43,169,822	31,700,668
Interest	2,774,638	0	-458,147	0	2,316,491	1,740,598
Depreciation	33,046,135	0	0	-4,360	33,041,775	24,733,783
Other Costs (incl materials & contracts)	38,076,233	3,267,097	558,509	-76,288	42,483,268	27,955,970
Purchase of Assets	0	0	13,000	0	0	-497
Total Expense	115,686,660	3,267,097	1,530,472	-34,684	121,011,355	85,587,135
Operating (Surplus)/Deficit before Capital	-4,033,637	2,761,656	5,293,089	-858,008	-945,744	-15,101,077
Capital Income						
Developer Contributions	-2,997,646	0	0	0	-3,077,246	-2,611,756
Capital Grants & Contributions	-27,184,332	-433,325	4,801,796	7,043,470	-12,824,342	-3,013,428
Operating (Surplus)/Deficit after Capital	-34,215,615	2,328,331	10,094,885	6,185,462	1,922,705	-20,726,260
Non Cash						
Profit/Loss on Disposal of Assets	0	118,842	0	0	118,842	543,387
Depreciation	-33,046,135	0	0	4,360	-33,041,775	-24,733,783
Total Non Cash	-33,046,135	118,842	0	4,360	-32,922,933	-24,190,396
Investing Fund Flows						
Capital Works	75,418,007	4,016,940	-13,740,180	-18,572,353	43,393,946	25,415,272
Asset Sales	-915,728	-118,842	0	0	-1,034,570	-728,478
Deferred Debtor Repayments	-16,000	0	0	0	-16,000	-10,794
Total Investing Fund Flows	74,486,279	3,898,098	-13,740,180	-18,572,353	42,343,376	24,676,000
Financing Fund Flows						
Proceeds from Borrowings	-13,296,827	0	1,159,062	7,900,000	-8,824,965	0
Repayments of Borrowings	7,939,728	0	-300,968	0	7,638,760	4,858,509
Total Financing Fund Flows	-5,357,099	0	858,094	7,900,000	-1,186,205	4,858,509
Net (Inc)/Dec in Funds before Transfers	1,867,430	6,345,270	-2,787,200	-4,482,531	-6,392,962	-15,382,147
Reserve Movements						
Transfer from Reserves	-23,829,169	-7,889,169	-1,308,919	5,377,804	-32,360,069	-21,496,436
Transfer to Reserves	23,414,349	0	5,300,289	-7,667,743	28,320,982	9,649,604
Total Reserve Movements	-414,820	-7,889,169	3,991,371	-2,289,939	-4,039,087	-11,846,832
Net (Inc)/Dec in Unrestricted Funds	1,452,610	-1,543,898	1,204,170	-6,772,470	-3,829,492	-27,228,979

Description	Original Budget	Approved Changes		Dec-19	Proposed Adjustments	Proposed Revised Budget	Actual YTD
		Carry Overs	Sep-19				
Income							
Rates & Annual Charges	-64,968,316	0	0	0	0	-64,968,316	-64,988,268
User Charges & Other	-37,433,192	0	535,179	318,364	259,640	-36,320,009	-23,235,815
Investment Revenues	-2,909,883	0	0	-950,694	0	-3,860,576	-2,502,771
Operating Grants & contributions	-14,408,906	-505,441	3,227,438	-190,995	-1,767,195	-13,645,099	-9,961,358
Total Income	-119,720,297	-505,441	3,762,617	-823,324	-1,507,555	-118,794,001	-100,688,212
Expense							
Business Development (BD)	661,727	20,451	59,898	-43,300	-55,766	643,010	384,263
Children's Services (CS)	1,638,121	82,807	15,494	0	13,524	1,749,945	1,436,543
Commercial Entities (CE)	4,781,136	0	191,604	0	-199,000	4,773,740	3,447,110
Communication & Community Engagement (CCE)	683,295	0	68,113	0	0	751,408	538,075
Community & Cultural Development (CCD)	1,085,318	427,981	134,418	54,305	-82,821	1,619,202	819,089
Community Care (CC)	8,914,089	855,944	-305,962	829	-226,204	9,238,695	6,298,340
Community Facilities (CF)	2,605,305	0	107,600	4,900	0	2,717,805	1,932,431
Corporate & Community Leadership (CCL)	2,437,856	0	50,000	-96,709	0	2,391,147	1,619,035
Customer Assistance and Records (CAR)	1,046,822	0	0	12,196	0	1,059,018	723,426
Development Assessment & Building Certification (DABC)	4,071,795	0	127,958	0	0	4,199,753	2,583,934
Environmental Management (EM)	1,110,977	854,278	204,563	8,065	131,777	2,309,659	1,127,369
Finance and Central Treasury (FCT)	4,508,144	0	381,731	0	98,000	4,987,875	2,821,202
Fleet and Plant (FP)	219,585	0	36,671	0	0	256,256	428,341
Information Technology (IT)	3,250,858	0	-101,415	50,000	0	3,199,443	2,920,348
Libraries (L)	1,959,617	112,665	8,473	63,371	6,000	2,150,126	1,595,467
Property (P)	896,420	0	15,193	0	0	911,613	665,572
Public and Environmental Health (PEH)	978,189	3,384	-1,228	0	0	980,345	641,155
Public Order and Safety (POS)	3,138,379	0	183,991	-11,580	14,200	3,324,990	5,500,374
Recreation (R)	7,518,946	80,184	11,603	-9,643	15,800	7,616,890	5,413,354
Risk and Insurance (RI)	1,458,160	0	165,000	0	1,010,000	2,633,160	1,297,844
Sewer Services (SS)	20,086,708	37,413	-106,635	-20,000	-27,000	19,970,486	14,407,596
Stormwater (S)	1,510,635	0	0	0	0	1,510,635	1,090,178
Strategic Planning (SP)	1,090,171	466,176	263,568	43,300	0	1,863,215	982,191
Technical Services (TS)	1,812,472	0	8,790	0	0	1,821,262	1,661,459
Tourism (T)	1,496,233	0	-52,888	-19,000	-95,000	1,329,345	788,779
Transport (TR)	18,923,799	0	-823,059	25,998	-129,608	17,997,130	13,605,463
Waste Management (WM)	11,268,627	0	0	0	0	11,268,627	7,135,373
Water Services (WS)	17,248,990	0	367,896	0	0	17,616,886	12,096,069
Works and Operations (WO)	3,729,398	18,500	162,071	11,947	0	3,921,916	3,011,387
Workforce Development (WD)	1,764,134	0	357,025	0	0	2,121,159	1,225,557
Youth Services (YS)	537,348	307,313	0	-109,362	0	735,300	329,195
Corporate Overheads	-16,887,161	0	0	0	87,909	-16,799,252	-12,761,134
Rates and General Revenue	140,566	0	0	0	0	140,566	-178,251
Total Expense	115,686,660	3,267,097	1,530,472	-34,684	561,811	121,011,355	85,587,135
Operating (Surplus)/Deficit before Capital	-4,033,637	2,761,656	5,293,089	-858,008	-945,744	2,217,355	-15,101,077
Capital Income							
Developer Contributions	-2,997,646	0	0	0	-79,600	-3,077,246	-2,611,756
Capital Grants & Contributions	-27,184,332	-433,325	4,801,796	7,043,470	2,948,049	-12,824,342	-3,013,428
Operating (Surplus)/Deficit after Capital	-34,215,615	2,328,331	10,094,885	6,185,462	1,922,705	-13,684,232	-20,726,260

Description	Original Budget	Approved Changes			Proposed Adjustments	Proposed Revised Budget	Actual YTD
		Carry Overs	QBRs - Sept	QBRs - Dec			
Capital Expenditure							
Business Development (BD)	1,990,000	260,196	0	-1,650,196	0	600,000	114,538
Commercial Entities (CE)	4,704,415	431,755	-254,700	31,846	-2,300,000	2,613,316	1,979,993
Community & Cultural Development (CCD)	8,120	57,119	-40,000	0	0	25,239	282,951
Community Care (CC)	0	0	0	0	0	0	18,577
Community Facilities (CF)	391,090	13,043	-270,210	10,000	55,000	198,923	58,724
Environmental Management (EM)	0	54,140	0	0	0	54,140	0
Finance and Central Treasury (FCT)	512,895	0	-512,895	0	0	0	0
Fleet and Plant (FP)	3,272,895	299,174	142,272	-215,000	4,000	3,503,341	2,127,159
Information Technology (IT)	755,983	0	730,000	0	0	1,485,983	900,722
Libraries (L)	176,049	50,969	0	0	0	227,018	83,558
Property (P)	0	0	0	0	0	0	32,755
Public Order and Safety (POS)	150,000	198,829	1,148,931	0	-1,300,000	197,760	179,182
Recreation (R)	4,985,403	390,909	498,474	-2,820,231	-631,216	2,423,339	1,159,618
Risk and Insurance (RI)	0	0	0	0	0	0	344
Sewer Services (SS)	16,070,000	0	157,923	-9,040,723	2,177,000	9,364,200	4,673,325
Stormwater (S)	738,858	0	-256,501	0	0	482,357	306,779
Strategic Planning (SP)	18,700,000	1,475,799	-16,570,000	-64,360	-852,520	2,688,919	1,519,492
Technical Services (TS)	507,450	0	0	0	0	507,450	0
Transport (TR)	13,425,168	748,467	1,846,527	-823,689	91,608	15,288,080	9,810,978
Waste Management (WM)	0	0	0	0	0	0	224,810
Water Services (WS)	8,295,000	0	-20,000	-4,000,000	-800,000	3,475,000	1,891,471
Works and Operations (WO)	434,681	36,540	-40,000	0	-172,339	258,882	50,297
Workforce Development (WD)	300,000	0	-300,000	0	0	0	0
Total Capital Expenditure	75,418,007	4,016,940	-13,740,180	-18,572,353	-3,728,467	43,393,946	25,415,272

Description	Opening Balances	Approved Changes					Forecast Budget	Closing Balances
		Original Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Proposed Adjustments		
Total Unrestricted Funds	915,375	-5,983,949	1,543,898	-870,857	503,084	5,059,492	251,668	1,167,043
Externally Restricted Funds								
Water Fund	30,778,005	4,827,239	0	-347,896	250,000	800,000	5,529,343	36,307,348
Sewer Fund	18,371,894	-2,203,109	0	14,582	6,019,386	-2,030,000	1,800,860	20,172,754
Domestic Waste Fund	13,116,492	1,907,209	0	0	0	0	1,907,209	15,023,701
Section 94 Developer Contributions	10,079,799	472,908	0	0	0	93,600	566,508	10,646,307
Section 94A Developer Contributions	1,539,500	293,028	0	-53,000	0	0	240,028	1,779,528
Unexpended Grants	9,366,925	-537,421	-7,149,740	3,519,316	354,092	871,207	-2,942,546	6,424,379
Other Contributions	1,027,817	-300,000	0	118,180	-9,930	0	-191,750	836,067
General Loans External	883,855	0	0	-883,855	0	0	-883,855	0
Sewer Loans External	0	0	0	0	0	0	0	0
Water Loans External	0	0	0	0	0	0	0	0
Special Rate Variation External	0	0	0	0	0	0	0	0
Stormwater Fund	87,096	125,125	-11,251	-23,103	0	0	90,771	177,867
Other Waste Funds	0	0	0	0	0	0	0	0
Crown Reserve	4,496,722	552,824	0	761,366	0	-555,835	758,355	5,255,077
Tree Fund	0	-5,391	0	0	5,391	0	0	0
CS Asset Replacement	374,403	0	0	0	0	0	0	374,403
Crown Reserve Loan Pool	153,228	2,061	0	0	0	0	2,061	155,289
Total Externally Restricted Funds	90,275,736	5,134,473	-7,160,991	3,105,591	6,618,939	-821,028	6,876,984	97,152,720
Internally Restricted Funds								
Infrastructure Fund	1,339,849	-713,679	-247,132	-150,825	18,501	-50,000	-1,143,135	196,714
Employee Leave Entitlements	4,231,924	77,267	0	0	0	0	77,267	4,309,191
Community Development Infrastructure Fund	58,164	0	0	0	0	0	0	58,164
Council Funded Loan Pool	143,143	3,503	0	0	0	0	3,503	146,646
Energy And Efficiency Fund	604,471	6,981	-91,553	0	-10,000	0	-94,572	509,899
Gravel Pits	614,910	0	0	0	0	0	0	614,910
IT Investment Fund	0	0	0	0	0	0	0	0
Management Committees	188,395	8,363	-7,000	0	0	0	1,363	189,758
Sports Liason Comittee	209,661	19,884	0	0	0	0	19,884	229,545
Unexpended General Loan Fund	-37,926	507,451	0	3,659,708	-4,000,000	0	167,159	129,233
Works Income Equalisation Fund	0	75,546	0	-75,546	0	0	0	0
Real Estate Disposal	1,880,135	0	0	0	0	0	0	1,880,135
Special Rate Variation	3,160,660	-2,206,653	-107,068	915,475	352,606	308,832	-736,808	2,423,852
Infrastructure Renewals (FFTF)	6,526,464	1,169,798	0	0	950,694	0	2,120,492	8,646,956
Recreation Strategy	275,160	-40,000	-207,709	0	0	29,000	-218,709	56,451
Other Internal Reserves	3,883,369	73,585	-67,716	31,799	48,707	200,000	286,375	4,169,744
Government Bushfire Recovery	0	0	0	0	0	1,666,667	1,666,667	1,666,667
Financial Assistance Grants	3,828,144	0	0	-3,828,144	0	0	-3,828,144	0
Total Internally Restricted Funds	26,906,523	-1,017,954	-728,177	552,466	-2,639,492	2,154,499	-1,678,658	25,227,865
Total Council Funds	118,097,634	-1,867,430	-6,345,270	2,787,200	4,482,531	6,392,962	5,449,994	123,547,628

Entity	Cost Centre	Fund Flow Type	(Favourable)/ Unfavourable	Carry Forward	Quarterly Budget Review Comments Q3	
Environment Fund	Coastal, Estuary And Waterway Management	Other Costs (incl materials & contracts)	100,000		Grant funded works for various environmental programs	
	Invasive Species	Other Costs (incl materials & contracts)	(89,162)			
		Operating Grants & contributions	89,162			
	Environmental Compliance	User Charges & Other	60,000			Reduced revenues due to COVID-19
	Various	Various	21,336			Various minor adjustments this quarter
Environment Fund Total			181,336			
Sewer Fund	New Sewer Schemes	Purchase of Assets	1,300,000	Yes	Revised timing and funding of Sewer Fund capital projects: - Sewerage system augmentations at Tuross, Tomakin and Batemans Bay - New sewer schemes at Nelligen, Bodalla and Potato Point - Sewage pumping station upgrades	
		Capital Grants & Contributions	(470,000)	Yes		
		Transfers from (to) Restricted Investments	(150,000)			
	Sewerage System Asset Renewals	Purchase of Assets	1,000,000	Yes		
	Sewerage System Augmentations	Purchase of Assets	(150,000)			
		Transfers from (to) Restricted Investments	500,000	Yes		
	Sewer Treasury	Transfers from (to) Restricted Investments	(350,000)			Revised loan funding for Sewer capital program
	Proceeds from Borrowings	350,000				
Sewer Fund Total			2,030,000			
Water Fund	Water Supply Augmentation	Purchase of Assets	(800,000)	Yes	Revised timing of Catalina Service Reservoir project	
Water Fund Total			(800,000)			

Entity	Program	Fund Flow Type	(Favourable)/ Unfavourable	Carry Forward	Quarterly Budget Review Comments Q3
General Fund	Facilities Management	Purchase of Assets	(1,608,065)	Yes	
		Capital Grants & Contributions	1,364,100	Yes	Revised timing and funding of various Emergency Services and Recreation projects
		Operating Grants & contributions	120,000	Yes	
	Corporate Administration	Purchase of Assets	(144,839)	Yes	Revised timing and funding of various Recreation Services projects
		Transfers from (to) Restricted Investments	144,839	Yes	
	Airport	Purchase of Assets	(2,300,000)	Yes	Revised timing and funding of Airport capital works
		Capital Grants & Contributions	2,028,949	Yes	
	Caravan Parks & Camp Grounds	User Charges & Other	78,000		Reduced revenues due to COVID-19
		User Charges & Other	450,000		Reduced revenues and costs due to COVID-19
		Other Costs (incl materials & contracts)	(87,000)		
	Community Care	Transfers from (to) Restricted Investments	(555,835)		Revised Batemans Bay Beach Resort utilisations based on 2019-20 revenues and expenditure and prior year loans
		User Charges & Other	232,000		Reduced revenues due to COVID-19
		Employee costs	(150,000)	Yes	Revised timing of Community Care training
	Community Development & Youth	Employee costs	(50,000)		Reduced employee costs due to position vacancy
	Finance	Proceeds from Borrowings	(4,942,200)		Revised loan funding for Batemans Bay Beach Resort and fleet capital program
		Transfers from (to) Restricted Investments	5,050,169		Variation required to ensure balanced restriction accounting for bushfire recovery funding, developer contributions and fleet capital funding
	Governance & Administration	Operating Grants & contributions	(1,666,667)		Recognise bushfire recovery funding received from the Office of Local Government and Department of Planning, Industry & Environment
		Developer Contributions	(80,000)		Revised Developer Contribution revenue
		User Charges & Other	(1,000,000)		Recognise bushfire insurance claim funds received and associated expenditure
	Other Costs (incl materials & contracts)	1,000,000			
	Recreation	Transfers from (to) Restricted Investments	(3,503,341)		Loan funding of 2019-20 fleet capital program
		Purchase of Assets	(212,032)	Yes	Revised timing and funding of various Recreation Services projects
	Strategic Development	Transfers from (to) Restricted Investments	212,032	Yes	
		Purchase of Assets	(852,520)	Yes	Revised timing and funding of Batemans Bay Regional Aquatic, Arts & Leisure Centre
		Transfers from (to) Restricted Investments	852,520	Yes	
	Transport	Other Costs (incl materials & contracts)	(95,000)		Reduced costs due to COVID-19
		Purchase of Assets	131,608		Transfer of budget from 'Other Costs' to 'Purchase of Assets'
Development Services	Other Costs (incl materials & contracts)	(131,608)			
	User Charges & Other	343,000		Reduced development approval activity	
	Operating Grants & contributions	(200,000)		Barlings Beach Aboriginal Place project funding received from Barlings Beach Community Pty Ltd, project to commence in 2020-21	
Various	Transfers from (to) Restricted Investments	200,000	Yes	Various minor adjustments this quarter	
	Various	131,063	Yes		
General Fund Total			(5,240,827)		
Total Budget Amendments			(3,829,492)		

Description	SRV Funding Amount	Current Revised Budget	Actual YTD Costs	\$ Remaining	% Spent	Progress Update
Recreation Admin						
Kyla Park Hall Thermal Efficiency Upgrade	-9,886	12,291	0	12,291	0.00%	In progress - works commenced in 2018/19
Total Recreation Admin	-9,886	12,291	0	12,291	0.00%	
Facilities Management						
Gundry Oval Amenities Ext. With Extra Changerooms	-12,099	30,599	13,223	17,376	43.22%	In progress - works commenced in 2018/19 - Project to be continued in 2020/21
Batemans Bay Tennis - Access Upgrade	-50,000	50,000	0	50,000	0.00%	In progress - works commenced in 2018/19 - Project to be continued in 2020/21
Dalmeny Tennis - Court Repairs	-10,000	10,000	1,022	8,978	10.22%	In progress
Moruya Pool - Clubroom Access Upgrade	-10,000	10,000	0	10,000	0.00%	Yet to commence
Total Facilities Management	-82,099	100,599	14,245	86,354	14.16%	
Transport						
Gravel Resheet - Unsealed Roads Resheeting	-113,000	1,044,895	602,496	442,399	57.66%	In progress
Rural Road Reconstruction - Congo Rd South	-814,319	814,319	230,724	583,595	28.33%	In progress - works commenced in 2018/19 (Funding to support 2017/18 Expenses)
Reseal - Local Urban Sealed	-450,000	1,856,915	431,120	1,425,795	23.22%	In progress
South Durras Bridge Repairs and Guardrail Durras D	-50,000	50,000	7,864	42,136	15.73%	In progress - works commenced in 2018/19
Tuross Head Boat Ramp - Dredging	-32,537	32,029	189	31,841	0.59%	In progress - works commenced in 2018/19 (Funding to support 2017/18 Expenses)
Cycleways	-56,000	479,537	315,392	164,145	65.77%	In progress
Total Transport	-1,515,856	4,277,696	1,587,785	2,689,911	37.12%	

Description	SRV Funding Amount	Current Revised Budget	Actual YTD Costs	\$ Remaining	% Spent	Progress Update
Recreation						
Burri Point, Guerrilla Bay	-127,219	127,219	0	127,219	0.00%	Yet to commence
Observation Point, Batehaven Viewing Platform	-75,000	75,000	50,202	24,798	66.94%	In progress - works commenced in 2018/19. Project to continue in 2020/21.
Parks Facilities Renewals - Seats/Tables	-53,767	142,666	97,849	44,817	68.59%	In progress - works commenced in 2018/19
Moruya Showground - Construct Parking	-110,847	249,744	29,563	220,181	11.84%	In progress - works commenced in 2018/19
Evans Road Tuross Playground Upgrade	-91,136	163,689	163,690	-1	100.00%	Completed
Gundry Oval - Fields 2 & 3 Refurbishment	-580	580	580	0	100.07%	Project deferred to 2020/21. \$580 actuals incurred prior to this decision
Heath Street Reserve Upgrade	-11,306	30,000	0	30,000	0.00%	Yet to commence
Total Recreation	-469,855	788,898	341,884	447,014	43.34%	
Public Conveniences						
Drainage Renewals - Shirewide	-323,000	684,357	415,076	269,281	60.65%	In Progress
Total Public Conveniences	-323,000	684,357	415,076	269,281	60.65%	
Corporate Administration						
Narooma Depot Workshop	-108,454	178,340	12,503	165,837	7.01%	In Progress
Total Corporate Administration	-108,454	178,340	12,503	165,837	7.01%	
Environment Works						
Beach Road (Caseys Beach) Rockwall St 1	-125,888	67,833	26,199	41,634	38.62%	In progress - works commenced in 2018/19 (Funding to support 2017/18 Expenses)
Total Environment Works	-125,888	67,833	26,199	41,634	38.62%	
Total SRV Program	-2,635,038	6,110,014	2,397,693	3,712,321	39.24%	



Consultancy, Legal and Contractors Expenses
for the quarter ending 31 March 2020

Contracts entered into greater than \$50,000

<u>Contractor</u>	Contract detail & purpose	Contract Value (GST Excl)	Commencement Date	Duration of contract	Budgeted (Y/N)
Proludic Pty Ltd	Supply and install playground and construction of recreation space at Sandy Place Reserve	\$ 207,440	28-Jan-20	On completion of work	Yes
MMA Murphy Mccarthy & Associates Pty Ltd	Construction of Tomakin Sewer Upgrades	\$ 4,670,496	28-Jan-20	68 weeks	Yes

Consultancy and Legal Expenses Incurred

	December Quarter	Budgeted (Y/N)	Comments
Consultants	1,710,725	Y	Architect fees, design works and construction management.
Legal Fees	42,299	Y	Legal advice on Development Approval issues and Bodalla Sewerage Scheme

Definition of consultant:

A consultant is a person or organisation engaged under a contract on a temporary basis to provide recommendations, or high level specialist or professional advice, to assist

Eurobodalla Shire Council

Key Performance Indicators : Consolidated Results for the quarter ended March 2020

Indicator	Target	Original Budget 2019-20	Projected FY 2019-20
Unrestricted Current Ratio	> 1.5	> 1.9	> 1.9
Operating Performance Ratio	minimum 0%	3.37%	-1.87%
Buildings & Infrastructure Renewals Ratio	= > 100%	84%	60%

*Refer Note (a)**Refer Note (b)***Explanations:**

Unrestricted Current Ratio - Indicates adequacy of working capital and the ability to satisfy obligations in the short term.

Operating Performance Ratio - Indicates achievement of containing operating expenditure within operating revenue.

Buildings & Infrastructure Renewals Ratio - Indicates the rate at which assets are being renewed compared to the rate at which they are depreciated.

Target : Source 2018-19 Financial Statements

Notes:

(a) Budgeted ratios are based on the original budgets for 2019-20.

(b) Projected ratios are based on the revised budgets for 2019-20.



Mayoral and Councillor Fees and Expenses Statement

For the quarter ended 31 March 2020

Councillor	Councillor Allowance	Conference / Delegate Costs	Travelling Expenses	Phone / Fax/ Internet etc	Training / Skill Development	Other Costs	Total
Cr L Brown	5,070	59	1,296	167	0	36	6,629
Cr L Innes	16,133	0	4,327	384	0	38	20,881
Cr Constable	5,070	0	454	151	0	0	5,675
Cr Mayne	5,070	91	0	518	0	0	5,679
Cr McGinlay	5,070	0	558	190	0	0	5,819
Cr Nathan	5,070	0	476	151	0	38	5,735
Cr Tait	5,070	0	459	148	0	0	5,676
Cr J Thomson	5,070	811	591	148	0	0	6,620
Cr Pollock	5,070	0	1,228	148	0	0	6,445
Total	56,693	961	9,389	2,006	0	112	69,160

Notes:

Travelling Expenses includes mayoral lease back arrangements