

Eurobodalla Shire Council
Fund Flow Statement
For the period ending 31 December 2014

Attachment 1 (a)

	Original Annual Budget	Previous Reviews	This Review	Revised Annual Budget	YTD Actual	Act/Bud %
INCOME STATEMENT						
Income	93,724,508	1,052,760	2,028,455	96,805,722	74,352,770	76.81%
Expenses	(96,380,121)	(2,599,807)	(1,229,699)	(100,209,627)	(48,901,390)	48.80%
Net Ordinary Surplus before Capital Rev	(2,655,614)	(1,547,047)	798,756	(3,403,905)	25,451,380	
Capital Revenue	2,417,520	1,053,723	1,554,480	5,025,723	2,330,615	46.37%
Net Surplus(-Deficit)	(238,094)	(493,324)	2,353,236	1,621,818	27,781,995	
CASH/FUND FLOW STATEMENT						
Operations						
Net Surplus(-Deficit) from above	(238,094)	(493,324)	2,353,236	1,621,818	27,781,995	1713.02%
Adjusts for Non Cash/Fund Flows	(29,426,729)	1,027,864	-	(28,398,865)	(14,664,510)	51.64%
	29,188,635	(1,521,188)	2,353,236	30,020,683	42,446,505	
Investing						
Proceeds from Asset Sales	1,507,157	764,090	-	2,271,247	897,048	39.50%
Repayments from Deferred Debtors	19,400	-	(62,400)	(43,000)	(42,500)	98.84%
Purchase of Assets	(29,169,167)	(6,722,841)	952,806	(34,939,202)	(11,328,644)	32.42%
	(27,642,610)	(5,958,751)	890,406	(32,710,955)	(10,474,096)	
Financing						
Proceeds from Borrowing	10,982,441	877,848	(1,634,365)	10,225,924	-	0.00%
Repayments of Borrowings	(12,503,322)	-	(406,247)	(12,909,569)	(3,182,433)	24.65%
	(1,520,881)	877,848	(2,040,612)	(2,683,645)	(3,182,433)	
Net Inc(-Dec) in Funds Before Transfers	25,145	(6,602,091)	1,203,030	(5,373,916)	28,789,976	
Transfers From/To Restricted Funds	332,724	4,500,066	(1,134,646)	3,698,144	4,845,476	131.02%
Net Inc(-Dec) in Unrestricted Funds	357,869	(2,102,025)	68,384	(1,675,772)	33,635,451	

Eurobodalla Shire Council
Consolidated Income Statement
For the period ending 31 December 2014

Attachment 1(b)

	Original Annual Budget	Previous Reviews	This Review	Revised Annual Budget	YTD Actual	Act/Bud %
INCOME STATEMENT						
Income						
Rates & Annual Charges	52,472,285	-	-	52,472,285	52,575,946	100%
User Fees and Other	22,405,817	79,900	220,377	22,706,094	11,136,635	49%
Investment Revenue	3,006,335	(428,806)	349,342	2,926,871	1,503,388	51%
Operating Grants & Contributions	14,979,902	1,401,666	1,458,736	17,840,303	9,285,134	52%
Capital Grants & Contributions	2,417,520	1,053,723	1,554,480	5,025,723	2,333,364	46%
Other Income	860,169	-	-	860,169	(64,681)	-8%
Total Income	96,142,028	2,106,483	3,582,935	101,831,445	76,769,786	75%
Less Expenses						
Business Development, Events & Tourism	6,355,143	137,749	45,971	6,538,864	3,642,442	56%
Community Care	3,919,978	596,501	419,148	4,935,627	2,246,910	46%
Community Spaces	10,056,815	46,500	89,000	10,192,315	5,844,859	57%
Development Services	3,247,002	(29,000)	45,000	3,263,002	1,982,886	61%
Emergency Management	1,395,753	-	123,284	1,519,037	1,093,703	72%
Executive Services & Communication	2,030,240	23,080	(5,000)	2,048,320	1,920,197	94%
Finance & Governance	6,300,589	(503,226)	(198,291)	5,599,072	2,323,736	42%
Integrated Planning	453,150	17,200	-	470,350	224,012	48%
Land Use Planning	683,113	210,143	-	893,256	422,049	47%
Libraries, Arts & Culture	1,829,339	188,845	(14,885)	2,003,299	1,137,261	57%
Natural Environment Planning	711,432	420,880	41,160	1,173,472	223,315	19%
Organisation Development	1,486,517	240,531	20,000	1,747,048	724,363	41%
Organisation Support	(5,997,533)	96,121	(32,486)	(5,933,898)	(9,078,509)	153%
Public & Environmental Health	1,762,805	(2,871)	(40,030)	1,719,904	980,746	57%
Sewer Services	18,155,726	(543,474)	(29,569)	17,582,683	9,502,460	54%
Social Inclusion	2,987,368	564,827	75,584	3,627,779	1,855,879	51%
Stormwater & Flood Management	1,839,074	3,573	(3,358)	1,839,289	1,063,161	58%
Sustainability	888,655	531,363	117,955	1,537,973	706,635	46%
Transport	14,495,941	1,112,259	581,681	16,189,881	9,449,143	58%
Waste Management	8,472,543	(203,475)	(29,288)	8,239,780	4,614,497	56%
Water Services	15,306,471	(307,719)	23,822	15,022,575	8,962,886	60%
Total Expenses	96,380,121	2,599,807	1,229,699	100,209,627	49,842,630	50%
Surplus (Deficit) after Capital Revenue	(238,094)	(493,324)	2,353,236	1,621,818	26,927,157	
Surplus (Deficit) before Capital Revenue	(2,655,614)	(1,547,047)	798,756	(3,403,905)	24,593,793	

Eurobodalla Shire Council
Capital Program Statement
For the period ending 31 December 2014

Attachment 1 (c)

	Original Annual Budget	Previous Reviews	This Review	Revised Annual	YTD Actual	Act/Bud %
Business Development, Events & Tourism	146,622	211,000	13,300	370,922	54,820	15%
Community Spaces	3,979,574	1,255,107	528,646	5,763,327	2,692,377	47%
Development Services	-	-	-	-	-	0%
Emergency Management	-	14,686	180,000	194,686	138,195	71%
Executive Services & Communication	-	-	-	-	14,982	0%
Integrated Planning	-	-	-	-	47	0%
Libraries, Arts & Culture	421,500	-	-	421,500	47,984	11%
Organisation Development	-	8,680	-	8,680	-	0%
Organisation Support	3,623,141	1,700,392	(246,042)	5,077,491	1,988,376	39%
Sewer Services	5,547,000	1,389,000	(1,290,000)	5,646,000	920,440	16%
Social Inclusion	15,000	20,000	5,500	40,500	17,632	44%
Stormwater & Flood Management	344,430	52,170	-	396,600	105,084	27%
Sustainability	-	4,000	-	4,000	41,789	1045%
Transport	7,790,900	1,461,530	(49,210)	9,203,220	3,897,219	42%
Waste Management	4,355,000	54,276	-	4,409,276	5,176	0%
Water Services	2,946,000	552,000	(95,000)	3,403,000	1,404,523	41%
Total Capital Expenditure	29,169,167	6,722,841	(952,806)	34,939,202	11,328,644	32%

Projected Fund Balances Statement
Eurobodalla Shire Council
For the period ending 31 December 2014

Attachment 1 (d)

	Opening Balances	Original Budget	Previous Reviews	This Review	Revised Budget	Closing Balances
Unrestricted Funds	25,924,000	1,564,683	(1,437,840)	(209,629)	(82,786)	25,841,214
Externally Restricted						
Water Fund	10,166,832	(1,573,374)	(115,000)	93,650	(1,594,725)	8,572,108
Sewer Fund	10,579,998	1,008,024	(540,961)	62,364	529,427	11,109,426
Waste Fund	7,086,181	(641,464)	(8,224)	122,000	(527,689)	6,558,493
Rest Inv - Other Developer Contributions	3,213,889	(375,012)	(470,895)	1,123,631	277,724	3,491,613
Rest Inv - Tree Fund	44,671	(5,233)	-	-	(5,233)	39,438
Rest Inv - Unexpended Grant	3,956,400	(285,000)	(2,205,353)	(37,550)	(2,527,903)	1,428,497
Rest Inv - CS Asset Replacement	27,231	-	-	-	-	27,231
Rest Inv - Unexpended Loans	803,713	-	(429,992)	(373,718)	(803,710)	3
Rest Inv - Crown Reserve (General)	382,659	(346,077)	(155,000)	(215)	(501,292)	(118,633)
Rest Inv - Crown Reserve Loan Pool	149,228	2,000	-	-	2,000	151,228
Rest Inv - Contributions	342,154	60,000	(207,423)	33,000	(114,423)	227,731
Rest Inv - S94A Contributions	75,717	150,000	-	234,490	384,490	460,207
Rest Inv - Stormwater Fund	30,692	-	-	-	-	30,692
Rest Inv - Voluntary Planning Agreements	43,852	-	-	(44,400)	(44,400)	(548)
Total External Restricted Funds	36,903,218	(2,006,136)	(4,132,848)	1,213,251	(4,925,733)	31,977,486
Internal Restricted Funds						
Rest Inv - Employee Leave Entitlements	1,530,173	75,000	-	-	75,000	1,605,173
Rest Inv - Unexpended General Fund Loans	253,520	-	(219,078)	(34,442)	(253,520)	-
Rest Inv - Works Income Equalisation Fund	574,530	50,000	58,712	54,562	163,275	737,805
Rest Inv - Council Funded Loan Pool	147,616	3,400	-	(60,000)	(56,600)	91,016
Rest Inv - Other Internal Restrictions	1,376,831	943,000	(60,772)	60,366	942,594	2,319,424
Rest Inv - Infrastructure Fund	644,246	(199,298)	(251,533)	-	(450,831)	193,415
Rest Inv - Council Election Fund	70,000	68,000	-	-	68,000	138,000
Rest Inv - Gravel Pits	157,384	-	-	-	-	157,384
Rest Inv - Sports Liaison	95,424	-	-	-	-	95,424
Rest Inv - Management Committees	268,277	33,418	-	-	33,418	301,695
Rest Inv -Real Estate Disposal Fund	1,437,550	-	550,000	-	550,000	1,987,550
Rest Inv - Energy and Efficiency Fund	1,161,859	(358,922)	(419,676)	178,922	(599,676)	562,183
Rest Inv - Interest Equalisation Fund	1,151,805	-	-	-	-	1,151,805
Rest Inv - Community Development Infrastructure Fund	444,938	-	(97,057)	-	(97,057)	347,881
Rest Inv - IT Investment Fund	3,234,906	(80,000)	(592,000)	-	(672,000)	2,562,906
Rest Inv - Carbon Tax Fund	124,903	-	-	-	-	124,903
Total Internal Restricted Funds	12,673,960	534,598	(1,031,403)	199,408	(297,397)	12,376,563
Total Funds	75,501,179	93,145	(6,602,091)	1,203,030	(5,305,916)	70,195,262

Eurobodalla Shire Council
Budget Amendments this Review
For the quarter ending 31 December 2014

Fund/Cost Centre	Fund Flow Type	Description	Favourable/ (Unfavourable)	Explanation
ENVIRONMENT FUND				
Natural Resource Mgt & Invasive Species	Revenue	Grants	71,691	Grant funding from Minister for Natural Resources, Lands and Water and also Crown Lands.
Natural Resource Mgt & Invasive Species	Expenses	Contractors & Other Consumables	(71,691)	Grant Funded Weed and Rabbit Control on Crown Lands.
Septic Tank Compliance / Other	Various	Other minor items less than \$50,000	11,388	Funding from Kiama Council for Boneseed eradication, Mossy Point Duncare, DPI, NSW Environmental Trust etc
Total for Fund:			<u>11,388</u>	
WASTE FUND				
Waste Admin	Revenue	Other Investment Revenues	117,420	Projected investment returns based upon audited available cash.
Brou Landfill	Revenue	Tipping/Landfill Fees	75,000	Increased volumes of construction and demolition waste received.
Surf Beach Landfill	Expenses	Contractor Payments	50,000	Adjusted to reflect current volumes and processing requirements for green waste.
Balance Sheet Control	Finance	Loan & interest	(120,420)	Revised loan and interest schedule modified to reflect current balances and expenditure.
Total for Fund:			<u>122,000</u>	
WATER FUND				
Rates & Revenue	Revenue	Interest	135,392	Revised to reflect projected return on investments based upon audited available cash.
Other Water Operations	Expenses	Consumables	(24,000)	Include budget for access to water charges. Agreed last OP/DP.
Development Contributions	Capital Revenue	S64 Water Contributions	500,000	Revised to reflect current development conditions.
Pumping Station & Treatment Works	Capital Revenue	Various	(113,000)	Reduction in anticipated STC income in line with reduced scope of works and changes in STC value.
Southern Water Treatment Plant	Capital	Project Construction	95,000	Reduced scope of works at the Southern Water Treatment Plant requiring reduced funds.
Development Contributions	Transfers	S64 Water Contributions	(500,000)	Restriction of DC's received
Various		Other items less than \$50,000	258	Other
Total for Fund:			<u>93,650</u>	
SEWER FUND				
Rates & Revenue	Revenue	Interest	96,531	Revised to reflect projected return on investments based upon audited available cash.
Small Towns Sewer Capital	Capital	Project Construction - Deferred	985,000	Major construction of the Rosedale Sewerage will now commence in 15-16. Funding not required this year.
Small Towns Sewer Capital	Capital	Project Construction	350,000	Loan funded preconstruction works for Bodalla Sewerage completed under budget.
Sewer Fund adjustments continue on following page				

Fund/Cost Centre	Fund Flow Type	Description	Favourable/ (Unfavourable)	Explanation
Sewer Fund continued				
Sewer Capital	Capital	New Facility	(45,000)	Actual tendered amounts for Malua Bay Pump Station and Rising Main higher than estimated.
Development Contributions	Capital Revenue	S64 Sewer Contributions	450,000	Increase in DC's reflective of current development conditions (restricted).
Small Towns Sewer Capital	Capital Revenue	Capital Grant	(700,000)	No grants for Rosedale/Guerilla Bay sewerage due to capex reallocated to next year.
Balance Sheet Control	Finance	Repayment of borrowings	(69,410)	Principal loan repayments adjustment - based on modelling and actual loans raised.
Balance Sheet Control	Finance	New borrowings and loan restrictions	(426,205)	Net reduced borrowings and restrictions due to deferred capital projects, carry forwards from 13-14 and utilisation of unexpended loans
Balance Sheet Control	Finance	Developer Contributions Utilisation	(158,121)	Reduction in DC's utilisations in line with current Capital Program.
Development Contributions	Transfers	S64 Sewer Contributions	(450,000)	Restriction of DC's received
Various		Other items less than \$50,000	29,569	Other, including interest.
Total for Fund:			62,364	
GENERAL FUND				
Fire Control	Revenue	Grants - Bushfire & Emergency Services	124,358	Net RFS maintenance and operations funding, include reduced Volunteer reimbursable amount.
	Expenses	R&M - Buildings & Other	(123,284)	Net RFS expenditure required (149k funding), less reduced Council contribution required.
	Capital	Project Planning	(180,000)	Net Funding received for Capital projects - Nerrigundah, Belowra, Runnyford, Eurobodalla FCC.
	Grants	Bushfire & Emergency Services	180,000	RFS Funded Capital projects - Nerrigundah, Belowra, Runnyford, Eurobodalla FCC.
			1,074	
Supported Accommodation	Revenue	Grants - Community Care Services	407,183	Funding from NSW Family and Community Services for Group Home - Guy Street.
	Expenses	Service Delivery Costs - Labour Only	(407,183)	Group Home - Guy Street expenditure as per funding from NSW Family and Community Services.
			0	
Aerodrome	Expenses	Airport Redevelopment Master plan	(50,000)	To continue a master plan for the future development of the airport.
	Other		37,643	Mainly updated airport hangar hire estimate.
			(12,357)	
Cycleways	Capital	Shared Pathways	(290,000)	RMS funded shared pathways at Wilcocks Ave and George Bass Drive.
	Capital Revenue	Shared Pathways	240,000	RMS and safety improvements (25k) funding for shared pathways at Wilcocks Ave and George Bass Drive.
			(50,000)	
Local Urban - Capital Expenditure	Revenue	Princes Hwy, Bodalla (Sth of Eur Rd)	50,000	Additional funding from Roads & Maritime Services for construction of Pedestrian Refuge on Princess Hwy, Bodalla
	Expenses	Princes Hwy, Bodalla (Sth of Eur Rd)	(50,000)	Grant funding from Minister for Natural Resources, Lands & Water for dredging of Lavender Bay Boat Ramp, Tuross.
	Capital Revenue	Traffic Signals / Facilities	400,000	Roads & Maritime Services funding
	Capital Revenue	Murray St Moruya	300,000	Funding from the Minister for the Environment's 2014-15 Floodplain Management Program, for Murray Street raising.
	Capital Revenue	Capital Contributions - RMS Black Spot	160,000	RMS funds for shoulder widening at Rosedale (Black Spot)
	Capital	Murray St Moruya	(300,000)	Murray Street raising as per the Minister for the Environment's 2014-15 Floodplain Management Program grant.
	Capital	Traffic Signals - North/Perry Street	(200,000)	Traffic signal works as per funding from RMS.
				Pedestrian Refuge and Pathway at George Bass Drive, Tomakin as per funding from RMS
	Capital	Traffic Facility - George Bass Drive	(200,000)	Federal Black Spot Program

Fund/Cost Centre	Fund Flow Type	Description	Favourable/ (Unfavourable)	Explanation
	Capital	Local Rural - Capital Expenditure	(160,000)	Shoulder and guard rail works at George Bass Drive, Rosedale as per funding from RMS
	Other	Other items < \$50,000	(5,800)	Federal Black Spot Program
			<u>(5,800)</u>	
Kings Highway	Revenue	Contributions - RMS Other	662,244	Revenue from RMS for Kings Highway incidents (balance to Works Income Equalisation Fund.)
	Expenses	Various	(607,681)	RMS funded works for Kings Highway incidents (balance to Works Income Equalisation Fund.)
	Transfers	Works Income Equalisation Fund	(54,562)	Restriction of Kings Highway surpluses for Works Income Equalisation Fund.
			<u>0</u>	
Bridge Refurbishment - Candalagan Bridge	Capital	Bridge Replacement	800,000	Construction deferred to 2015-16 pending availability of grants and the Special Rates Variation application.
	Transfer	Unexpended Gen Fund Loans - Utilisation	(800,000)	Utilisation of loan funding not required in 2014-15 due to deferral of the Candalagan Bridge Replacement.
			<u>0</u>	
Bridges - Rural Sealed - R&M	Expenses	Bridge Maintenance	51,000	Funds reallocated to work on shared pathway bridge at Wilcocks Avenue and the Bengello Creek Bridge.
			<u>51,000</u>	
Risk Management/Insurance	Expenses	Premium - Risk Management	97,495	Reductions to insurance premiums and the receipt of rebates relating to performance and risk management.
	Transfer	Other Int Rest - Transfers In	(61,366)	To restrict Risk Management Incentives received.
			<u>36,129</u>	
Office Buildings	Capital	Electrical Works	291,442	Final solar installation costs as per agreement with contractor.
	Capital Revenue	Capital Contributions - Other (No GST)	(112,520)	Reduced solar rebates as they will be claimed by the installer and not Council, in line with reduced contract expense.
	Transfer	Energy and Efficiency Fund - Utilisation	(178,922)	Reduced utilisation of restricted funds due to reduced final contracted price for solar installations.
			<u>0</u>	
		Other Items less than \$50,000	(241,063)	
Total General Fund			<u>(221,017)</u>	
CONSOLIDATED NET INCREASE/(DECREASE) IN FUNDS THIS QUARTER			<u>68,384</u>	

Consultancy, Legal and Contractors Expenses
for the quarter ending 31 December 2014

Contractors Expenses

Contractor	Contract detail & purpose	Contract Value	Commencement Date	Duration of contract	Budgeted (Y/N)
GMA Wastewater Services P/L	Closed Circuit Television (CCTV) Inspection and Report on Sewer Mains	136,359	Nov-14	29 weeks	Y
NSW Public Works	Provision of professional services for extension of Brou Landfill Cell and Moruya Transfer Station upgrade projects	89,200	Dec-14	1 year	Y
Australian Native Landscapes Pty Ltd	Transport and reuse/recycle biosolids from Surf Beach Landfill (or BBay STP) on an ongoing basis	Up to 220,000	Dec-14	1 year	Y
RD Millers Pty Ltd	Mulching of garden organic, timber and stump material at Council's Waste Management Facilities	Est per annum 115,000	Dec-14	1 year	Y
Narooma Electrics	Design, supply, installation and commission of solar photovoltaic grid connect systems at multiple sites	140,931	Dec-14	23 weeks	Y
Lifeguarding Services Australia	Provision of professional beach patrol services at 8 beaches	601,673	Dec-14	3 years	Y

Consultancy and Legal Expenses

	\$ YTD	Budgeted (Y/N)	Comments
Consultants	899,106	Y	Sewer and Water capital design and reviews, environmental studies and management strategies ,airport project plan review, equine consultant to develop business plan, project management costs and bridge design.
Legal Fees	295,532	Y	Rates recoveries, development application legal action, compliance legal action, assistance with contracts, documents and leases.

Definition of consultant:

A consultant is a person or organisation engaged under a contract on a temporary basis to provide recommendations, or high level specialist or professional advice, to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Eurobodalla Shire Council

Key Financial Indicators

for the quarter ended 31 December 2014

Indicator	Target	Actual 2013-14	Budgeted 30 June 2015	Projected 30 June 2015
Unrestricted current ratio	> 1.5	2.85	>2	>2
Debt Service Ratio	0-20%	18.43%	10.17%	10.17%
Rates & Annual charges Coverage ratio	< 60%	49.70%	55.07%	51.95%
Rates, Annual charges Interest & Extra Charges Outstanding Percentage	< 5%	3.56%	4.01%	3.56%
Buildings & Infrastructure Renewals Ratio	100%	48.81%	42.35%	52.84%

Refer Note (a)

Refer Note (b)

Refer Note (c)

Explanations:

Unrestricted Current Ratio - Indicates adequacy of working capital and the ability to satisfy obligations in the short term for the short term unrestricted activities of Council.

Debt Service Ratio - Indicates the impact of loan principal and interest repayments on the discretionary revenue of Council.

Rates & Annual charges Coverage ratio - Indicates the dependence upon revenue from rates and annual charges and to assess the security of Councils income.

Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage - indicates the impact of uncollected rates and annual charges on liquidity and the adequacy of recovery efforts.

Buildings & Infrastructure Renewal Ratio - indicates the rate at which these assets are being renewed against the rate at which they are depreciated.

Notes:

(a) Actuals from 2013/2014 Financial Statements.

(b) Budgeted ratios are based on the original budgets for 2014-15.

(c) Projected ratios are based on the revised budgets for 30 June 2015.

Mayoral and Councillor Fees and Expenses

October 2014 - December 2014

Councillor	Councillor Allowance	Conference / Delegate Costs <i>(Note 1)</i>	Travelling Expenses	Phone / Fax / Internet etc	Training / Skill Development	Other	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Brice	4,373		769	340		-	5,482
Brown	13,913	5,990	4,968	521		5	25,396
Burnside	4,373	2,608	564	388			7,932
Harding	4,373			299	-		4,672
Innes	4,373	1,075		418			5,865
Leslight	4,373	1,075	81	552			6,081
Pollock OAM	4,373	3,013	2,078	535		78	10,076
Schwarz	4,373		199	354			4,926
Thomson OAM	4,373	1,472	1,906	820		415	8,986
TOTAL	48,893	15,234	10,565	4,227	-	498	79,416

Note 1

Conference / Seminar / Delegate Costs also includes LGA expenses.