
CCS18/017 BUDGET REVIEW FOR THE PERIOD ENDED 31 MARCH 2018

E05.9535

Responsible Officer: Anthony O'Reilly - Director Corporate and Commercial Services

Attachments:

1. Under Separate Cover - Attachment 1(a) - Fund Flow Statement
2. Under Separate Cover - Attachment 1(b) - Consolidated Income Statement
3. Under Separate Cover - Attachment 1(c) - Capital Program Statement
4. Under Separate Cover - Attachment 1(d) - Projected Fund Balances Statement
5. Under Separate Cover - Attachment 1(e) - Budget Amendments Report
6. Under Separate Cover - Attachment 1(f) - Special Rate Variation Projects
7. Under Separate Cover - Attachment 2 - Consultancy, Legal and Contractors Report
8. Under Separate Cover - Attachment 3 - Key Performance Indicators
9. Under Separate Cover - Attachment 4 - Mayoral and Councillor Expenditure.

Outcome: Innovative and Proactive Leadership

Focus Area: 9.2 Ensure financial sustainability and support the organisation in achieving efficient ongoing operations

Delivery Program Link: 9.2.4 Responsibly manage Council's finances and maintain Fit for the Future status

Operational Plan Link: 9.2.4.2 Monitor and report on key financial results

EXECUTIVE SUMMARY

This Budget Review reports on Council's performance against the current Operational Plan budget for the quarter ending 31 March 2018. Major variations are highlighted.

The original Operational Plan budget, on a consolidated basis (which includes all of Council's funds), for 2017-18 forecast:

- Income Statement surplus, before capital revenue, of \$3.99 million
- Income Statement surplus, after capital revenue, of \$16.78 million
- Use of \$(0.62) million of unrestricted funds.

The revised annual budgets for the quarter ending 31 March 2018 are:

- Income Statement deficit, before capital revenue, of \$(0.22) million
- Income Statement surplus, after capital revenue, of \$15.18 million
- Increase of \$4.96 million of unrestricted funds.

The revised, consolidated annual budget for 2017-18 has been impacted during the March quarter through amendments to the current operational and capital works program and also the carrying forward (revoting) of some projects to the 2018-19 financial year.

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The current March review adjustments result in:

- Favourable variation to the operating statement before capital of \$1.16 million
- Unfavourable variation to the operating statement after capital of \$(0.73) million
- Variation to increase in the amount of unrestricted funds available of \$4.70 million as per the Consolidated Fund Flow Statement.

There are no material concerns at the quarterly review about Council meeting budget targets for 2017-18.

RECOMMENDATION

THAT

1. The budget review for the quarter ended 31 March 2018 be received and noted.
2. The unfavourable variation for the Income Statement after capital revenue of \$(0.73) million and favourable fund flow variations of \$4.70 million as per the Consolidated Fund Flow Statement for the quarter ended 31 March 2018 be adopted.
3. Loans of up to \$15.70 million (new loans of \$12.97 million and renewals of \$2.73 million) be raised in accordance with the Council's borrowing policy and the Council seal be affixed to the loan agreement documentation.

BACKGROUND

Council reviews its performance and financial results against the adopted Operational Plan quarterly, authorises adjustments to budget items, and highlights variations from its original budget strategy.

It should be noted that the results referred to in this report are unaudited.

The attachments to this report are as follows:

Financial reports (Attachment 1)

These reports provide information on Council's performance against its financial objectives contained in the Operational Plan, presented for the consolidated entity.

Financial reports include:

- a) Consolidated Fund Flow Statement – This report shows the impact of operating, financing and investing activities on Council's unrestricted working capital.
- b) Consolidated Income Statement – Provides sources of income and expenditure, including depreciation, in the program areas and associated services.
- c) Consolidated Capital Program Statement – Provides capital expenditure information for each program area and associated services.
- d) Projected Fund Balance Statement – Provides information on the balances and movements in both unrestricted and restricted fund accounts.

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- e) Budget Amendment Report – Provides details of proposed significant adjustments to budgets.
- f) Special Rate Variation Projects Schedule – Provides capital expenditure information for each of the projects in the SRV program of works for 2017-18.

Consultancy, Legals and Contractors Expenses Report (Attachment 2)

This attachment provides information on major contracts entered into, legal fees incurred and consultancy costs for the quarter ended 31 March 2018.

Key Financial Indicators (Attachment 3)

This attachment provides information about key financial indicators designed to assist in monitoring Council's financial sustainability. The indicators are for the consolidated entity.

Mayoral and Councillor Expenses (Attachment 4)

Provides information about Mayoral and Councillor expenditure for the quarter ended 31 March 2018.

CONSIDERATIONS

Consolidated Fund flow Statement (Attachment 1(a)):

Council requires sufficient funds to pay for its debts as and when they fall due. The Fund Flow Statement shows the change in Council's freely available funds or working capital.

It includes all transactions having an impact on Council's funds i.e. income and expenses from its operating activities, capital programs and borrowing activities. It also includes the transfer into, or use of restricted funds for capital or non-recurrent projects. Depreciation is not included as it does not represent a cash flow.

The net fund flow shows the amount of unrestricted funds that will be used to deliver the agreed Operational Plan outcomes for 2017-18. The consolidated original budget forecast the use of \$0.62 million in unrestricted funds. As a result of the previously tabled September and December quarterly budget reviews this forecast was revised to an anticipated increase of \$0.26 million of unrestricted funds. The use of unrestricted funds for 2017-18 has been further revised during the March quarter to a \$4.96 million increase in unrestricted funds by the end of the financial year (per Table 1.1a and 1.1b and Graph 1.1 below). The use of council funds are impacted by amendments to operational activities, capital revenue and expenditure forecasts, and the subsequent changes to use of restricted funding to deliver the outcomes of the 2017-18 Operational Plan.

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Table 1.1a Net fund flow (unrestricted) per fund

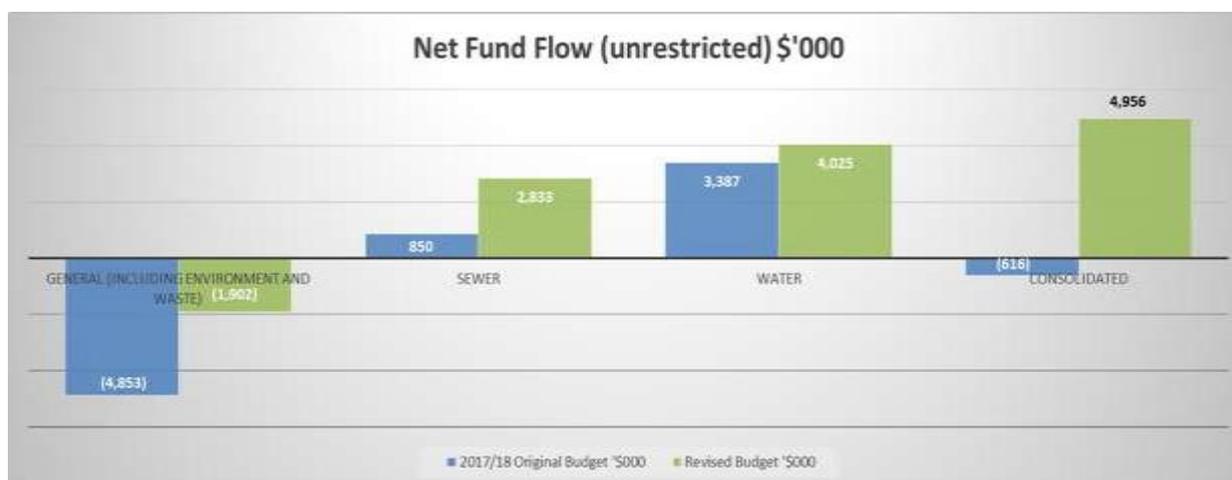
Fund	2017/18 Original Budget '\$000	Previous Reviews '\$000 *	March Review '\$000	March Revotes '\$000	Revised Budget '\$000
General	(3,025)	1,242	579	757	(447)
Environment*	(24)	(61)	17	29	(40)
Waste*	(1,804)	49	340	0	(1,415)
Sewer	850	(79)	2,062	0	2,833
Water	3,387	(280)	917	0	4,025
Consolidated Total	(616)	871	3,915	785	4,956

*Waste and Environment form part of the General Fund but have been listed separately in this table to show how much unrestricted cash is being utilised in each area.

Table 1.1b Net fund flow (unrestricted) per fund

Fund	2017/18 Original Budget '\$000	Revised Budget '\$000
General (including Environment and Waste)	(4,853)	(1,902)
Sewer	850	2,833
Water	3,387	4,025
Consolidated	(616)	4,956

Graph 1.1 Net fund flow (unrestricted) per fund



Consolidated Income Statement (Attachment 1(b)):

The Consolidated Income Statement shows the types of income and the expenditure, per Council Service area. This result can indicate whether Council is able to raise sufficient revenue to cover the operational cost (including depreciation which measures the wear and tear of Council assets) of delivering services to the community before considering its capital revenues.

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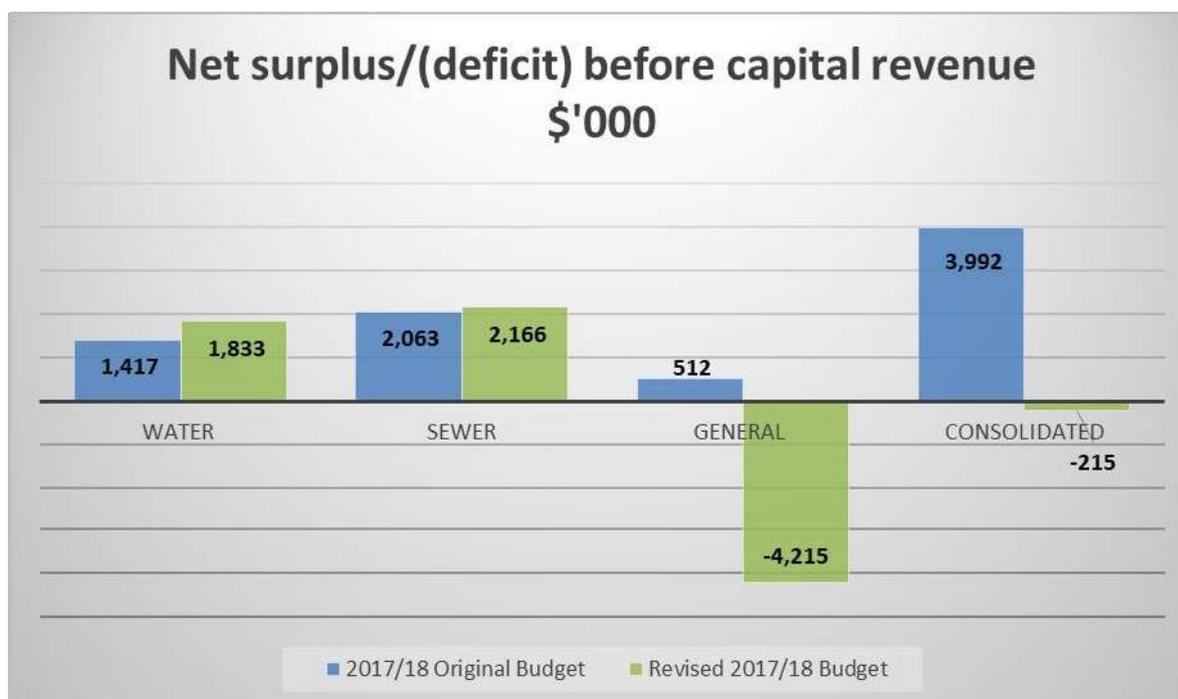
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Operating Result before Capital Revenue

Table 1.2 Net surplus/(deficit) before capital revenue

Fund	2017/18 Original Budget '\$000	Previous Reviews '\$000 *	March Review '\$000	March Revotes '\$000	Revised Budget '\$000
Water	1,417	(32)	448	-	1,833
Sewer	2,063	41	62	-	2,166
General (including Environment & Waste)	512	(5,381)	625	29	(4,215)
Consolidated	3,992	(5,372)	1,135	29	(215)

Graph 1.2 Net surplus/(deficit) before capital revenue



The original budget for 2017-18 forecast an income statement surplus of \$3.99 million before capital revenue. As a result of the previously tabled September and December reviews this forecast was revised to a deficit of \$(1.38) million. The operating performance has further been revised during the March quarter to a deficit of \$(0.22) million (per Table 1.2 and Graph 1.2).

The following items are a summary of the March review. The impact of these adjustments is favourable to the operating statement before capital revenue of \$1.16 million.

Current Year Budget Adjustments (operational)

Significant adjustments to operational items in the Water Fund of \$0.45 million including:

- Unfavourable adjustment to investment revenues based on current cash and developer contribution balances \$0.09 million.

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- Favourable reduction to employee costs due to staff vacancies of \$0.10 million.
- Favourable reductions to maintenance estimates for the water reticular mains, water services and the water booster pumping station as a result of asset inspections and current year trends \$0.30 million; Capitalisation of operational costs \$0.10 million; and reduced scope of Water Storage embankment safety review works pending changes in legislation \$0.05 million.

Significant adjustments to operational items in the Sewer Fund of \$0.06 million including:

- Unfavourable adjustment for investment revenues based on current cash and developer contribution balances \$0.17 million.
- Favourable reduction employee costs due to staff vacancies of \$0.10 million.
- Favourable reductions in operating and maintenance costs due to delayed commencement of Bodalla Sewerage \$0.10 million; Capitalisation of operational costs \$0.10 million; deferral of business planning projects \$0.10 million; and decrease in mains maintenance required \$0.10 million.
- Unfavourable increases in operating and maintenance costs due to increased pumping station maintenance required \$0.20 million, and other minor operational adjustments of \$0.07 million.

Significant adjustments to operational items in the General Fund of \$0.63 million including:

- Favourable adjustments to user fees and charges relating to enhanced trading performance anticipated at the Dalmeny and Mystery Bay Campgrounds \$0.09 million; Increased Building Certification and Development Application revenue due to increased activity based on current trends \$0.30 million; Increased revenue from ranger services \$0.10 million due to higher than anticipated parking fines and animal control activity; increased usage trends at Surf Beach Landfill \$0.20 million
- Favourable adjustment for investment revenues based on current cash and developer contribution balances \$0.07 million.
- Recognition of various grants and contributions, with these being offset by corresponding increases in operational expenditure for a variety of projects including:
 - \$0.42 million received for Wallaga Lake Cemetery Plan, Yuin Art Project, My Health Records, Cigarette Butt Litter reduction, Flood Studies, Narooma Flood Risk Plan, Reducing Take-Away Containers, Museum Advisor Program and additional funding for Community Transport
- \$0.07 million additional funding received on WHS premium incentives, offset by matching expenditure on safety management systems
- Contribution from RMS for Kings Highway Infrastructure Works of \$0.12 million offset by \$0.09 million of corresponding works
- Favourable adjustment due to staff vacancies and efforts towards corporate business system implementation from the Finance department \$0.20 million

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- The return of unspent grants for Community Care services as clients transition to NDIS Services \$(0.33) million
- Various other minor adjustments totaling \$0.30 million.

Carry Forward from 2017-18 to 2018-19 (operational)

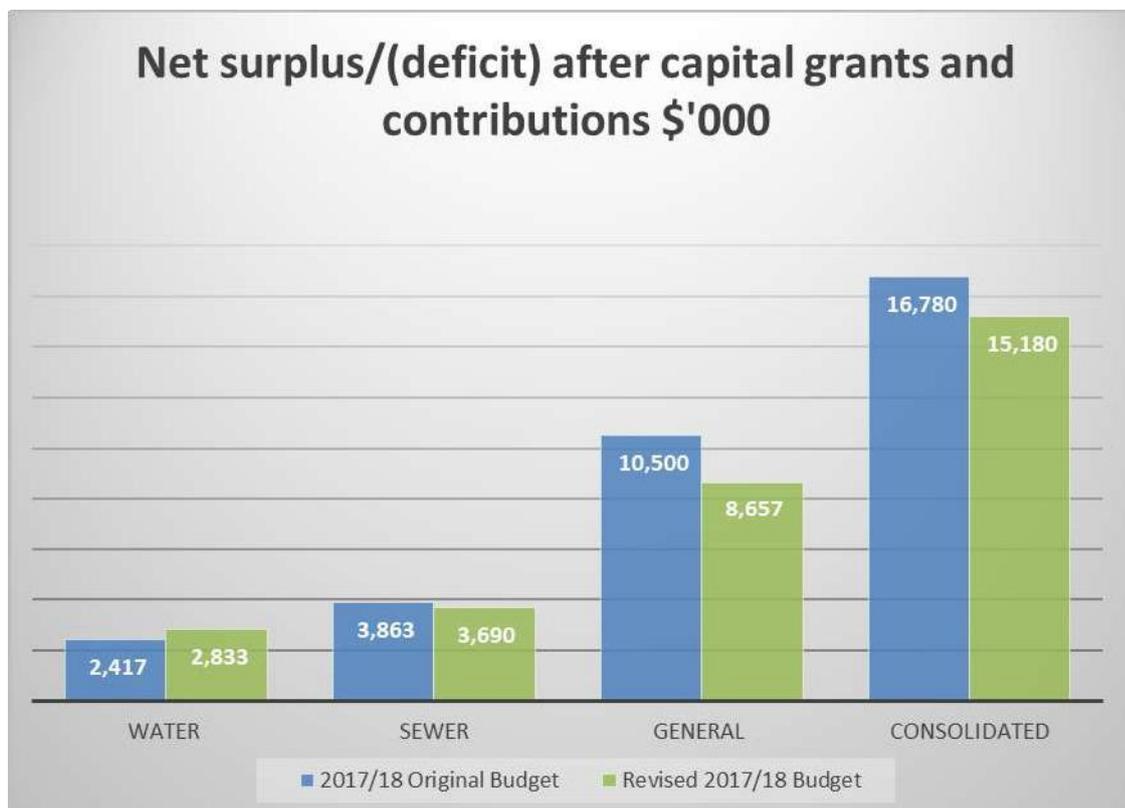
The impact of operational carry forward amendments during the March review results in a favourable adjustment to the operating statement before capital revenue of \$0.03 million. This adjustment relates to expenditure for Coastal, Estuary and Waterway management being deferred to 2018-19 to match anticipated grant funded works. These works will be added to the exhibited Operational Plan 2018-19, Delivery Program 2017-21.

Operating Result after Capital Revenue

Table 1.3 Net surplus/(deficit) after capital revenue

Fund	2017/18 Original Budget '\$000	Previous Reviews '\$000 *	March Review '\$000	March Revote '\$000	Revised Budget '\$000
Water	2,417	(32)	448	-	2,833
Sewer	3,863	(235)	62	-	3,690
General (including Environment & Waste)	10,500	(605)	2,027	(3,265)	8,657
Consolidated	16,780	(872)	2,537	(3,265)	15,180

Graph 1.3 Net surplus/ (deficit) after capital revenue



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The original budget for 2017-18 forecast an income statement surplus of \$16.78 million after capital revenue. As a result of the previously tabled September and December reviews this forecast was revised to a surplus of \$15.91 million. The operating performance after capital revenue has further been revised during the March quarter to a surplus of \$15.18 million (per Table 1.2 and Graph 1.2).

Current Year Budget Adjustments (Capital Revenue)

The March review adjustment includes abovementioned amendments to operations before capital revenue; and also movements in capital income in the General Fund. Capital grants and contributions totalling \$1.13 million were received during the March quarter for the following projects:

- \$0.55 million Foothpaths and Shared Pathways
- \$0.25 million Tomakin Roundabout and Beach Road works
- \$0.12 million received from RMS for June 2016 Flood recovery works
- \$0.10 million Moruya Showground drainage and car park works
- \$0.10 million Minor amounts for public amenities and sporting infrastructure.

Carry Forward from 2017-18 to 2018-19 (Capital Revenue)

During the March quarter funding relating to capital works of \$3.24 million was requested to be carried forward to 2018-19. Funding relating to the expansion and upgrade of the Moruya Airport (\$2.50 million), construction of the Moruya Cultural Precinct (\$0.50 million) and construction of the Tuross Head RFS Shed (\$0.24 million) to be carried forward.

Consolidated Capital Program Statement (Attachment 1(c)): Capital Program

Table 1.4 2017-18 Capital Program per fund

Fund	2017/18 Original Budget '\$000	Previous Reviews '\$000 *	March Review '\$000	March Revote '\$000	Revised Budget '\$000
General	33,761	6,327	1,406	(6,974)	34,519
Waste	3,770	76	0	0	3,845
Water	4,268	304	(489)	0	4,083
Sewer	13,140	(1,497)	(2,250)	0	9,394
Total	54,939	5,210	(1,333)	(6,974)	51,841

**Waste and Environment Funds form part of the general fund but have been shown separately to highlight the large capital works forecast this year.*

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Graph 1.4 Capital Works Program 2017-18



The original capital budget for 2017-18 was \$54.94 million. As a result of the previously tabled September and December quarterly budget reviews this forecast was revised to \$60.15 million. The capital program for 2017-18 has been further revised during the March quarter to \$51.84 million (per table 1.4, graph 1.4) as a result of changes to the current works, including:

Current Year Budget Adjustments (Capital Expenditure)

- A reduction in Water Fund capital works program of \$0.49 million due to no significant water pump refurbishments being required (\$0.10 million); revision of the survey and design phase of Nelligen Water Supply scheme (\$0.10 million); a reduction in water mains asset renewals (\$0.30 million) and other minor adjustments.
- A reduction in the Sewer Fund capital works program of \$2.25 million due to delays in Bingie (\$0.45 million) and Tomakin (\$0.25 million) Treatment Works upgrades; deferral of the Batemans Bay Sewer Treatment Plant upgrade (\$1.30 million); Potato Point Sewerage Scheme costs incurred lower than anticipated (\$0.25 million) and revision of the survey and design phase of Nelligen Sewerage Scheme (\$0.15 million). Offset by an increase to Tomakin Sewer upgrade of \$0.15 million to facilitate design of Broulee Regional Sewerage Pumping Station due to the progress of residential development.
- An increase of the General Fund capital works program of \$1.40 million due to the introduction of grant supported works for Tomakin Road Roundabout of \$0.15 million; Beach Road works of \$0.15 million; Footpath and Cycleway works at Annetts Parade Mossy Point, Bergalia Street, Moruya, Durras Drive, Durras and South Head Drive, Moruya of \$0.55 million; recognition of further flood recovery works of \$0.38 million;

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additional server storage for information technology system of \$0.13 million and other minor adjustments.

Carry Forward from 2017-18 to 2018-19 (Capital Expenditure)

- A reduction in the General Fund capital works program due to the carrying forward (revote) of \$6.97 million of works including:
 - Airport redevelopment works due to delays in the approval and permits of \$2.90 million
 - Basil Sellers Exhibition Centre works due to revised project timing of \$1.48 million
 - Fleet purchases due to the delayed assembly of replacement trucks of \$0.90 million.
 - Recreation Outdoor Space Strategy (ROSS) works due to delayed introduction of ROSS strategy of \$0.36 million
 - Gundry Oval works to align with additional funded works occurring 2018-19 of \$0.31 million
 - Nelligen Boat Ramp due to delayed land acquisition of \$0.29 million
 - Tuross Fire Shed construction due to revised project timing of \$0.25 million
 - Administration Building lift project due to revised project timing of \$0.22 million
 - Moruya Library renewal works due to revised project timing of \$0.12 million
 - Other minor works of \$0.12 million.
- These works (and associated funding from capital grants and Council reserves) will be added to the exhibited Operational Plan 2018-19, Delivery Program 2017-21.

Special Rate Variation (SRV) – progress update (Attachment 1 (f)):

2017-18 is the third year of the SRV program and approximately \$8.92 million of infrastructure works for the year are underway. \$5.15 million of SRV designated funds are being utilised on these works. The majority of the projects have commenced with a due date for completion by the end of the fourth quarter. *Attachment 1 (f)* reports the detailed progress of the capital program showing individual project budgets and expenses with updates as at 31 March 2018. Total expenditure on the SRV designated projects as at 31 March 2018 is \$3.95 million (per Table 1.5 and Graph 1.5 below).

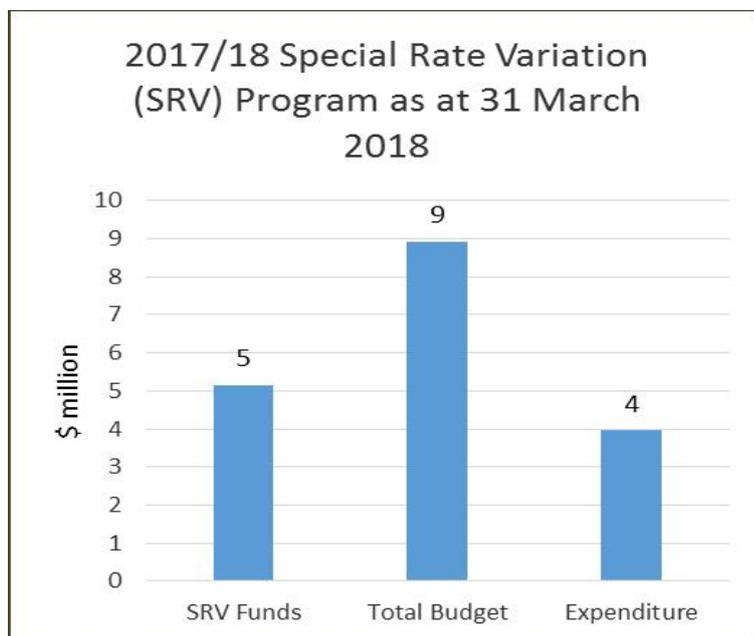
Table 1.5 2017-18 Special Rate Variation Capital Program

2017/18 Special Rate Variation (SRV) Capital Program	\$
SRV Funds	5,153,646
Total Budget	8,921,216
Expenditure	3,950,835
Percentage SRV funding spent	77%

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Graph 1.5 2017-18 Special Rate Variation Capital Program



Legal

This review is based on the Quarterly Budget Review Statement Guidelines issued December 2010, pursuant to the provisions of the *Local Government Act 1993* relating to integrated planning.

Policy

The accounting policies being used are based on those detailed in the financial statements for the year ended 30 June 2017.

“Variations” in the Fund Flow Statement are changes in the funding requirements where “funds” are net current assets (working capital) excluding both internally and externally restricted funds.

Financial

Council’s 2017-18 borrowing program will be completed in the final quarter and will be based upon the revised projected capital spend as per the results of the March Quarterly Budget Review. Loans of up to \$15.70 million (new loans of \$12.97 million and renewals of \$2.73 million) be raised in accordance with the Council’s borrowing policy and depending upon the needs of the loan provider, the Council seal may be required to be affixed to the loan agreement documentation.

CONCLUSION

There are no material concerns at this quarterly review about meeting budget targets for 2017-18.

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The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2005:

As the Responsible Accounting Officer it is my opinion that the March Quarterly Budget Review for Eurobodalla Shire Council indicates that Council's projected financial position as at 30 June 2018 will be satisfactory, having regard to the projected estimates of income and expenditure for the 2017-18 financial year.



**March Quarterly Budget Review Statement by Entity
for YTD Period Ending March 2018**

Description	Original Budget	Previous Reviews	Current Budget	Actual YTD	Proposed March Review Adjustments	Forecast Budget
Income						
Rates & Annual Charges	-61,122,223	0	-61,122,223	-61,061,577	0	-61,122,223
User Charges & Other	-28,939,746	-122,953	-29,062,699	-19,453,604	-738,897	-29,801,596
Investment Revenues	-3,164,000	0	-3,164,000	-2,069,272	191,036	-2,972,964
Operating Grants & contributions	-14,207,314	1,583,420	-12,623,894	-8,689,757	-368,718	-12,992,612
Total Income	-107,433,284	1,460,467	-105,972,816	-91,274,210	-916,579	-106,889,395
Expense						
Employee costs	35,245,925	222,432	35,468,357	29,777,255	-296,471	35,171,886
Interest	2,881,556	-153,643	2,727,913	1,768,517	0	2,727,913
Depreciation	29,511,689	0	29,511,689	0	0	29,511,689
Other Costs (incl materials & contracts)	35,801,617	3,842,489	39,644,105	43,918,274	49,193	39,693,298
Total Expense	103,440,787	3,911,278	107,352,064	75,464,046	-247,278	107,104,786
Operating (Surplus)/Deficit before Capital	-3,992,497	5,371,745	1,379,248	-15,810,164	-1,163,857	215,391
Capital Income						
Developer Contributions	-2,550,000	-7,000	-2,557,000	-2,188,944	-160,000	-2,717,000
Capital Grants & Contributions	-10,237,449	-4,492,826	-14,730,275	-4,309,126	2,051,732	-12,678,543
Operating (Surplus)/Deficit after Capital	-16,779,946	871,919	-15,908,027	-22,308,234	727,875	-15,180,152
Non Cash						
Depreciation	-29,511,689	0	-29,511,689	0	0	-29,511,689
Total Non Cash	-29,511,689	0	-29,511,689	0	0	-29,511,689
Investing Fund Flows						
Asset Sales	-286,743	-123,765	-410,508	-198,960	130,900	-279,608
Capital Works	54,938,519	5,209,588	60,148,107	32,075,395	-8,307,433	51,840,674
Deferred Debtor Repayments	-20,000	0	-20,000	-23,984	0	-20,000
Total Investing Fund Flows	54,631,776	5,085,823	59,717,599	31,852,451	-8,176,533	51,541,066
Financing Fund Flows						
Proceeds from Borrowings	-15,696,119	-263,267	-15,959,386	0	842,878	-15,116,508
Repayments of Borrowings	9,079,416	111,928	9,191,344	4,461,645	0	9,191,344
Total Financing Fund Flows	-6,616,703	-151,339	-6,768,042	4,461,645	842,878	-5,925,164
Net (Inc)/Dec in Funds before Transfers	1,723,438	5,806,403	7,529,841	14,005,862	-6,605,780	924,061
Reserve Movements						
Transfer from Reserves	-27,457,497	-7,223,812	-34,681,309	-17,644,159	2,747,168	-31,934,141
Transfer to Reserves	26,349,904	546,329	26,896,233	2,546,183	-841,660	26,054,573
Total Reserve Movements	-1,107,594	-6,677,483	-7,785,076	-15,097,976	1,905,508	-5,879,568
Net (Inc)/Dec in Unrestricted Funds	615,845	-871,080	-255,235	-1,092,114	-4,700,272	-4,955,507

Description	Original Budget	Previous Reviews	Current Budget	Actual YTD	Proposed March Review Adjustments	Forecast Budget
Income						
Rates & Annual Charges	-61,122,223	0	-61,122,223	-61,061,577	0	-61,122,223
User Charges & Other	-28,939,746	-122,953	-29,062,699	-19,453,604	-738,897	-29,801,596
Investment Revenues	-3,164,000	0	-3,164,000	-2,069,272	191,036	-2,972,964
Operating Grants & contributions	-14,207,314	1,583,420	-12,623,894	-8,689,757	-368,718	-12,992,612
Developer Contributions	-2,550,000	-7,000	-2,557,000	-2,188,944	-160,000	-2,717,000
Capital Grants & Contributions	-10,237,449	-4,492,826	-14,730,275	-4,309,126	2,051,732	-12,678,543
Total Income	-120,220,733	-3,039,358	-123,260,091	-97,772,280	975,153	-122,284,938
Expense						
Business Development (BD)	756,509	-67,869	688,640	543,363	0	688,640
Children's Services (CS)	1,495,855	241,902	1,737,757	1,307,091	0	1,737,757
Commercial Entities (CE)	4,773,429	165,545	4,938,974	2,913,161	0	4,938,974
Communication & Community Engagement (CCE)	598,233	72,769	671,002	463,949	0	671,002
Community & Cultural Development (CCD)	543,150	80,467	623,617	488,485	17,000	640,617
Community Care (CC)	5,876,870	128,208	6,005,078	4,847,956	15,142	6,020,220
Community Facilities (CF)	2,633,466	51,373	2,684,839	2,627,723	0	2,684,839
Corporate & Community Leadership (CCL)	2,194,190	22,848	2,217,038	1,677,162	37,796	2,254,834
Customer Assistance and Records (CAR)	1,000,030	20,827	1,020,857	770,800	0	1,020,857
Development Assessment & Building Certification (DABC)	3,646,122	9,815	3,655,937	2,471,181	0	3,655,937
Environmental Management (EM)	849,015	2,083,231	2,932,246	925,580	141,329	3,073,575
Finance and Central Treasury (FCT)	4,279,080	224,459	4,503,539	-428,555	-200,000	4,303,539
Fleet and Plant (FP)	158,250	0	158,250	-262,063	35,000	193,250
Information Technology (IT)	2,440,131	59,054	2,499,185	3,007,561	0	2,499,185
Libraries (L)	1,788,731	78,618	1,867,349	986,233	0	1,867,349
Property (P)	865,083	132,377	997,460	805,280	2,400	999,860
Public and Environmental Health (PEH)	951,479	2,728	954,207	587,030	8,000	962,207
Public Order and Safety (POS)	2,915,830	198,728	3,114,558	1,848,800	-38,516	3,076,042
Recreation (R)	7,170,909	130,520	7,301,429	5,434,842	75,350	7,376,779
Risk and Insurance (RI)	1,356,677	-39,672	1,317,005	956,557	-35,000	1,282,005
Sewer Services (SS)	18,265,812	-81,138	18,184,674	14,775,180	-235,000	17,949,674
Stormwater (S)	1,433,198	0	1,433,198	720,620	0	1,433,198
Strategic Planning (SP)	1,686,517	-145,480	1,541,037	983,594	280,000	1,821,037
Technical Services (TS)	1,734,532	0	1,734,532	1,511,783	0	1,734,532
Tourism (T)	1,381,243	100,239	1,481,482	989,431	13,467	1,494,949
Transport (TR)	17,389,081	11,945	17,401,026	16,535,310	85,417	17,486,443
Waste Management (WM)	10,243,608	-23,583	10,220,025	7,057,899	11,007	10,231,032
Water Services (WS)	15,731,689	3,000	15,734,689	9,046,007	-540,000	15,194,689
Works and Operations (WO)	3,579,805	0	3,579,805	2,464,833	0	3,579,805
Workforce Development (WD)	1,540,662	277,070	1,817,732	955,285	79,330	1,897,062
Youth Services (YS)	326,192	173,297	499,489	361,310	0	499,489
Corporate Overheads	-16,301,033	0	-16,301,033	-12,225,771	0	-16,301,033
Rates and General Revenue	136,442	0	136,442	316,431	0	136,442
Total Expense	103,440,787	3,911,278	107,352,064	75,464,046	-247,278	107,104,786
Operating (Surplus)/Deficit after Capital	-16,779,946	871,919	-15,908,027	-22,308,234	727,875	-15,180,152
Operating (Surplus)/Deficit before Capital	-3,992,497	5,371,745	1,379,248	-15,810,164	-1,163,857	215,391

Please note: due to the transition to a new accounting system during 2017-18, there are some variations to line items. This reflects the revised chart of accounts and service mapping.

Capital Program March Quarterly Budget Review Statement by Council Services
for YTD Period Ending March 2018

Description	Original Budget	Previous Reviews	Current Budget	Actual YTD	Proposed Adjustments
Capital Expenditure					
Commercial Entities (CE)	3,782,619	28,379	3,810,998	404,329	-2,910,829
Community & Cultural Development (CCD)	1,300,000	330,916	1,630,916	96,319	-1,476,928
Community Facilities (CF)	683,928	283,330	967,258	907,366	-77,749
Environmental Management (EM)	0	0	0	26,446	0
Fleet and Plant (FP)	2,414,971	857,200	3,272,171	1,922,705	-895,900
Information Technology (IT)	2,504,444	614,465	3,118,909	2,364,248	129,000
Libraries (L)	302,908	0	302,908	86,810	-120,000
Property (P)	0	0	0	12,996	7,809
Public Order and Safety (POS)	0	435,522	435,522	13,635	-225,000
Recreation (R)	4,061,228	-219,222	3,842,006	1,757,107	-1,027,564
Sewer Services (SS)	13,140,420	-1,496,643	11,643,777	6,955,095	-2,250,000
Stormwater (S)	707,020	63,473	770,493	376,859	-10,930
Strategic Planning (SP)	250,000	147,625	397,625	101,392	0
Technical Services (TS)	737,500	123,384	860,884	0	0
Transport (TR)	16,602,193	3,277,261	19,879,453	11,994,905	1,244,883
Waste Management (WM)	3,769,580	75,901	3,845,481	2,469,444	0
Water Services (WS)	4,268,000	303,720	4,571,720	2,454,377	-488,975
Works and Operations (WO)	413,708	384,278	797,986	130,832	-205,250
Youth Services (YS)	0	0	0	530	0
Total Capital Expenditure	54,938,519	5,209,588	60,148,107	32,075,395	-8,307,433

Please note: due to the transition to a new accounting system during 2017-18, there are some variations to line items. This reflects the revised chart of accounts and service mapping.

Description	Opening Balances	Original Budget		Approved Changes		Current Budget	Actual YTD	Proposed Adjustments	Forecast Budget	Closing Balances
		Carry Overs from 2016-17	September Review Adjustments	December Review Adjustments						
Total Unrestricted Funds	22,698,288	-3,049,437	1,153,774	-112,725	140,001	-1,868,387	14,979,116	1,381,735	-486,652	22,211,636
Externally Restricted Funds										
Water Fund	20,693,222	3,387,339	-266,882	16,000	-28,688	3,107,768	2,479,861	917,069	4,024,837	24,718,059
Sewer Fund	15,553,730	850,163	-177,916	26,097	72,403	770,747	8,230,702	2,061,871	2,832,618	18,386,348
Domestic Waste Fund	9,760,975	-1,803,910	-52,158	7,629	93,545	-1,754,894	1,880,543	339,597	-1,415,297	8,345,679
Section 94 Developer Contributions	5,957,140	780,891	-55,837	0	0	725,054	1,332,590	147,000	872,054	6,829,193
Section 94A Developer Contributions	1,067,646	30,000	0	0	0	30,000	98,059	250,000	280,000	1,347,646
Unexpended Grants	4,651,445	-158,998	-2,191,027	-299,822	-87,681	-2,737,528	-2,523,532	-250,908	-2,988,436	1,663,010
Other Contributions	1,165,186	0	-496,312	0	52,081	-444,231	70,143	300,000	-144,231	1,020,955
General Loans External	-433,853	0	318,559	115,294	0	433,853	-5,271,694	0	433,853	0
StormwaterFund	50,178	52	0	0	0	52	190,918	0	52	50,230
Crown Reserve	2,096,755	55,892	0	0	0	55,892	207,240	0	55,892	2,152,647
Tree Fund	25,904	-5,233	0	0	0	-5,233	0	0	-5,233	20,671
CS Asset Replacement	27,231	0	0	0	0	0	0	0	0	27,231
Crown Reserve Loan Pool	137,228	2,000	0	0	0	2,000	0	0	2,000	139,228
Total Externally Restricted Funds	60,752,785	3,138,197	-2,921,573	-134,802	101,660	183,481	6,694,830	3,764,629	3,948,110	64,700,896
Internally Restricted Funds										
Infrastructure Fund	991,913	-378,593	-129,391	-194,000	0	-701,984	-1,796,310	90,000	-611,984	379,928
Employee Leave Entitlements	1,755,173	75,000	0	0	0	75,000	0	0	75,000	1,830,173
Community Development Infrastructure Fund	337,626	-300,000	0	0	0	-300,000	-1,449	176,928	-123,072	214,554
Council Funded Loan Pool	99,969	3,400	0	0	0	3,400	0	0	3,400	103,369
Energy And Efficiency Fund	486,787	6,776	-80,000	11,000	0	-62,224	11,000	-20,000	-82,224	404,563
Gravel Pits	474,783	0	0	0	0	0	0	0	0	474,783
IT Investment Fund	708,926	-162,323	-635,465	0	0	-797,788	-260,085	0	-797,788	-88,862
Management Committees	120,551	7,145	-135,951	0	-5,000	-133,806	-120,551	0	-133,806	-13,255
Sports Liason Comittee	144,500	19,300	-138,240	0	0	-118,940	-138,240	0	-118,940	25,560
Unexpended General Loan Fund	1,044,002	0	-1,191,979	147,973	82,878	-961,128	-1,128,008	-82,878	-1,044,006	-4
Works Income Equalisation Fund	1,599,713	-1,477,011	30,356	64,176	0	-1,382,479	26,224	22,218	-1,360,261	239,452
Real Estate Disposal	1,926,853	-658,015	-36,471	0	0	-694,486	-36,785	419,555	-274,931	1,651,922
Special Rate Variation	179,426	718,930	-552,581	1,017,258	0	1,183,607	-2,525,706	582,762	1,766,369	1,945,795
Infrastructure Renewals (FFTF)	3,889,009	1,277,104	0	0	0	1,277,104	118,041	0	1,277,104	5,166,113
Recreation Strategy	478,789	-270,831	0	0	0	-270,831	0	270,831	0	478,789
Other Internal Reserves	3,397,875	-673,080	1,078,691	-17,470	0	388,141	-1,309	0	388,141	3,786,016
Financial Assistance Grants	3,348,520	0	0	-3,348,521	0	-3,348,521	-3,348,520	0	-3,348,521	0
Total Internally Restricted Funds	20,984,414	-1,812,198	-1,791,032	-2,319,584	77,878	-5,844,935	-9,201,699	1,459,416	-4,385,519	16,598,895
Total Council Funds	104,435,487	-1,723,438	-3,558,831	-2,567,111	319,539	-7,529,841	12,472,247	6,605,780	-924,061	103,511,427

Entity	Cost Centre Description	Fund Flow Type	(Favourable) / Unfavourable	Carry Forward	Quarterly Budget Review Comments
Water Fund	Water Treasury	Investment Revenues	91,906		Revise estimate based on actual cash balances and developer contribution balances.
	Water Administration & Management	Employee costs	-100,000		Amendment due to staff vacancies - Water/Sewer Operations Engineer and Water/Sewer Technical Officer.
	Water Administration & Management	Other Costs (incl materials & contracts)	-90,000		Amendment to reflect capitalisation of operational costs.
	Dams And Weirs	Other Costs (incl materials & contracts)	-50,000		Reduced scope of works pending release of new regulations.
	Water Mains	Other Costs (incl materials & contracts)	-200,000		Reduced water reticulation mains and water services maintenance required.
	Water Pump Stations	Other Costs (incl materials & contracts)	-100,000		Reduce estimate based on year to date trends.
	Water Supply Asset Renewals	Purchase of Assets	-400,000		No significant refurbishments required.
	New Water Supply Scheme	Purchase of Assets	-100,000		Revise timing for Nelligen Water Supply scheme survey, investigation and design phase.
	Various	Purchase of Assets	11,025		Various minor adjustments this review.
	Water Treasury	Transfers from (to) Restricted Investments	20,000		Minor funding adjustments.
Water Fund Total	Total Adjustments this quarter		-917,069		
Sewer Fund	Sewer Treasury	Investment Revenues	173,129		Revise estimate based on actual cash balances and developer contribution balances.
	Sewer Administration & Management	Employee costs	-100,000		Amendment due to staff vacancies - Water/Sewer Operations Engineer and Water/Sewer Technical Officer.
	Sewer Business Planning	Other Costs (incl materials & contracts)	-100,000		Strategic projects deferred given other operational requirements.
	Sewer Administration & Management	Other Costs (incl materials & contracts)	-100,000		Amendment to reflect capitalisation of coordinators efforts.
	Sewage Treatment	Other Costs (incl materials & contracts)	-100,000		Delayed commencement of Bodalla Sewerage Treatment Plant operations.
	Sewer Mains	Other Costs (incl materials & contracts)	-100,000		Decrease in sewer mains maintenance requirements.
	Sewage Pump Stations	Other Costs (incl materials & contracts)	200,000		Increase in sewer pumping stations maintenance and repairs, offset by savings in sewer mains and sewage treatment plant operations.
	Various	Other Costs (incl materials & contracts)	65,000		Various minor adjustments this review.
	Sewerage System Augmentations	Purchase of Assets	-450,000		Bingie STP project delayed due to availability of external resources.
	Sewerage System Augmentations	Purchase of Assets	-250,000		Tomakin Treatment Works upgrade delayed due to availability of external resources.
	Sewerage System Augmentations	Purchase of Assets	-1,300,000		Batemans Bay STP Augmentation project deferred while additional upgrade options are being assessed.
	Sewerage System Augmentations	Purchase of Assets	150,000		Tomakin Sewer upgrade to facilitate design of Broulee Regional Sewerage Pumping Station due to progress of residential development.
	New Sewer Schemes	Purchase of Assets	-250,000		Potato Point Sewerage Scheme development costs lower than anticipated.
	New Sewer Schemes	Purchase of Assets	-150,000		Revise timing for Nelligen Sewerage Scheme survey, investigation and design phase.
	Sewerage System Augmentations	Transfers from (to) Restricted Investments	250,000		Reduce funding required given progress on Tomakin Treatment Works upgrade.
Sewer Fund Total	Total Adjustments this quarter		-2,061,871		
Waste Fund	Waste Disposal And Recycling	User Charges & Other	-200,000		Adjust revenue to reflect increased usage trends at Surf Beach landfill.
	Waste Administration	Investment Revenues	-120,999		Revise estimate based on actual cash balances and developer contribution balances.
	Individual minor adjustments	Various	-18,598		Various minor adjustments this review.
Waste Fund Total	Total Adjustments this quarter		-339,597		
Environment Fund	Individual minor adjustments	Various	-17,001		Various minor adjustments this review.
	Individual minor adjustments	Carry forward	-28,564	Yes	Various minor adjustments this review.
Environment Fund Total	Total Adjustments this quarter		-45,565		

Budget adjustments Individually > \$50,000
For the Quarter ending March 2018

Entity	Cost Centre Description	Fund Flow Type	(Favourable) / Unfavourable	Carry Forward	Quarterly Budget Review Comments
General Fund					
	Development Control	User Charges & Other	-274,000		Increased Building Certification and Development Application revenue based on current trends.
	Organisational Development	User Charges & Other	-77,530		Additional WHS premium incentive - offset by increase safety management system increases.
	Regulatory Rangers	User Charges & Other	-70,000		Increased revenue due to increased activity in parking fines collections.
	Local Urban Roads Sealed	Investment Revenues	50,000		Revise estimate of interest revenue based on actual cash balances and developer contribution balances.
	Childrens Services	Grants - Community Services - Operating Grant	115,175		Return of unspent restricted grant funds to ADHC as identified in the 2016-17 acquittal.
	Natural Resource Management	Operating Grants & contributions	-65,350		Recognise EPA grant for environmental project with the aim to reduce the impact of takeaway containers.
	Strategic Development Planning	Operating Grants & contributions	-280,000		Recognise OEH grant funding for flood study and Narooma Flood Risk Management Plan.
	Active Living	Operating Grants and Contributions	115,956		Return of unspent restricted grant funds to ADHC as identified in the 2016-17 acquittal due to clients transitioning to NDIS .
	Corporate Information Services	Employee costs	-200,000		Revise budgets to reflect staff vacancies and efforts directed to corporate system implementation project.
	Organisational Development	Employee costs	77,530		Additional expenditure for safety management system, supported by additional WHS premium incentives received.
	Natural Resource Management	Other Costs (incl materials & contracts)	65,350		Increased expenditure for project to reduce the impact of takeaway containers supported by EPA grant funding received.
	Strategic Development Planning	Other Costs (incl materials & contracts)	280,000		Increased expenditure for flood management supported by EOH grant funding.
	Local Rural Roads Sealed	Developer Contributions	-250,000		To reflect developer contribution estimates based on current market factors.
	Local Urban Roads Sealed	Developer Contributions	100,000		To reflect developer contribution estimates based on current market factors.
	Cycleways	Capital Grants & Contributions	-415,500		Recognise new capital grant funding for Bergalia Street, Moruya and South Head Shared Pathway Projects.
	Emergency Services	Capital Grants & Contributions	245,000	Yes	Defer funding relating to the construction of the Tuross Head RFS Shed Construction.
	Footpaths	Capital Grants & Contributions	-135,000		Receipt of NSW Department of Industry grant funding and community contributions to support Footpath works at Annett's Parade, Mossy Point and Footpath Works at Durras Drive.
	Showgrounds and Sporting Grounds	Capital Grants & Contributions	-100,000		NSW Department of Industry grant received to support showground drainage and carpark works.
	Local Rural Roads Unsealed	Capital Grants & Contributions	-68,700		Additional RMS contributions received to support June flood recovery works.
	Local Urban Roads Sealed	Capital Grants & Contributions	-300,000		Federal Government funding received to support the Tomakin Roundabout and Beach Road Capital construction works.
	Arts and Cultural Services	Capital Grants and Contributions	500,000	Yes	Defer funding relating to the construction of the Basil Sellers Exhibition Centre to 2018-19.
	Airport	Grants - Miscellaneous - Capital Grants	2,491,274	Yes	Defer funding relating to the expansion and upgrade of the Moruya Airport to align with capital works timeline.
	General Fund Plant Operations	Profit/Loss on Disposal of Assets	130,900	Yes	Estimate disposal income for vehicles carried forward to 2018-19.
	Airport	Purchase of Assets	-2,910,829	Yes	Airport redevelopment works carried forward to 2018-19 due to delays in the approval and permits.
	Arts and Cultural Services	Purchase of Assets	-1,476,928	Yes	Basil Sellers Exhibition Centre works deferred due to revised project timing in 2018-19.
	Corporate Information Services	Purchase of Assets	129,000		Additional capital budget allocation required for additional server storage.

Entity	Cost Centre Description	Fund Flow Type	(Favourable) / Unfavourable	Carry Forward	Quarterly Budget Review Comments
	Cycleways	Purchase of Assets	415,500		Recognise expenditure relating to Bergalia Street, Moruya and South Head Shared Pathways supported by funding received.
	Emergency Services	Purchase of Assets	-245,000	Yes	Deferral of Tuross Head RFS Shed construction works due to revised project timing in 2018-19.
	Facilities Management	Purchase of Assets	-220,000	Yes	Deferral of Administration Building lift project due to revised project timing.
	Footpaths	Purchase of Assets	135,000		Increased expenditure for Footpath works at Annett's Parade, Mossy Point and Footpath Works at Durras Drive supported by capital funding.
	General Fund Plant Operations	Purchase of Assets	-895,900	Yes	Capital purchase of trucks carried forward due to delayed delivery of purchases.
	Public Conveniences	Purchase of Assets	-77,749	Yes	Capital construction of the Public Toilets Durras Lake Boatramp New Toilet deferred due to the Aboriginal Heritage Permits yet to be received.
	Public Libraries	Purchase of Assets	-120,000	Yes	Carry forward capital construction relating to Basil Sellers.
	Sporting Infrastructure	Purchase of Assets	-673,448	Yes	Carry forward of Recreational Open Space Strategy (ROSS) works due to delayed introduction of strategy and Gundry Oval works to align with funded workd occurring in 2018-19.
	Local Rural Roads Unsealed	Purchase of Assets	284,117		Budget allocation for June 2016 Flood Recovery works.
	Local Urban Roads Sealed	Purchase of Assets	300,000		Introduction of capital expenditure for construction of the Tomakin Roundabout and Beach Road works.
	Boat Ramps, Wharves and Jetties	Work In Progress	-290,000	Yes	Nelligen Boat Ramp capital works deferred due to delays in land acquisition.
	General Treasury	Proceeds from Borrowings	842,878		Reduction in borrowings as a result of quarterly review reductions to Loan utilisations.
	Boat Ramps, Wharves and Jetties	Transfer from Unexpended General Fund Loan Internal Reserves	290,000	Yes	Funding relating to the Nelligen Boat Ramp Construction Works deferred to 2018-19.
	Childrens Services	Transfer from Unexpended Grants	-115,175		Release of grant funding to recognise the return of funds to ADHC.
	Active Living	Transfers from (to) Restricted Investments	-115,956		Release of grant funding to recognise the return of funds to ADHC.
	Airport	Transfers from (to) Restricted Investments	419,555	Yes	Restricted funding relating to the expansion and upgrade of the Moruya Airport deferred to align with capital works timeline.
	Arts and Cultural Services	Transfers from (to) Restricted Investments	976,928	Yes	Restricted funding relating to the construction of the Basil Sellers Exhibition Centre deferred.
	Facilities Management	Transfers from (to) Restricted Investments	220,000	Yes	Restricted funding of the Administration Building lift project construction works.
	General Treasury	Transfers from (to) Restricted Investments	-842,878		Revise estimate of loans.
	Public Conveniences	Transfers from (to) Restricted Investments	77,749	Yes	Restricted funding for the Public Toilets Durras Lake Boatramp New Toilet deferred as Aboriginal Heritage Permits yet to be received.
	Public Libraries	Transfers from (to) Restricted Investments	120,000	Yes	Carry forward funding of \$90k to support capital expenditure of \$120,000 for Moruya Library Renewals.
	Showgrounds and Sporting Grounds	Transfers from (to) Restricted Investments	100,000	Yes	Recognise part works for 2017-18 now supported by NSW Department of Industry Funds. Works will continue in 2018-19.
	Sporting Infrastructure	Transfers from (to) Restricted Investments	581,728	Yes	Deferral of funding to align with works moved to 2018-19.
	Local Urban Roads Sealed	Transfers from (to) Restricted Investments	-150,000		Revise restricted Developer Contributions based on modelling forecasts.
	Individual minor adjustments	Various	34,249		Various minor adjustments this review.
	Individual carry forward minor adjustments	Various	-64,116	Yes	Various minor adjustments this review.
General Fund Total	Total Adjustments this quarter		-1,336,170		



Special Rate Variation Program for March Quarterly Budget Review Statement
for YTD Period Ending March 2018

Description	SRV Funding Amount	Current Total Budget	Actual YTD Costs	\$ Remaining	% Spent	Progress Update
Facilities Management						
Sporting amenities - minor renewal activities	3,967	39,967	5,193	34,775	12.99%	Works in progress
Malua Bay Community Centre Building Extension	119,302	119,302	5,491	113,811	4.60%	Works underway to be completed May 2018
Gundry Oval Amenities - Kitchen upgrade & BBQ	0	0	0	0	0.00%	Moved to 2018/19 with grant funding
Narooma Library - Replace Doors with Electric	10,000	10,000	15,599	-5,599	155.99%	Works Complete
Moruya Library - Renewals	0	0	0	0	0.00%	Moved to 2018/19 for library fit-out
Halls, Library & Community Centres-Asbestos Remov	30,000	30,000	11,525	18,475	38.42%	Works in progress
Moruya Pool - Epoxy Finishes	76,000	76,000	43,581	32,419	57.34%	Works in progress
Captain Oldrey Amenities Disabled Toilet, Security	88,088	88,088	1,112	86,976	1.26%	Works underway to be completed May 2018
Gundry Oval Amenities Ext. With Extra Changerooms	0	0	0	0	0.00%	Moved to 2018/19 with grant funding
Moruya Showground - Pavillion Renewals	30,000	30,000	0	30,000	0.00%	Contractor Commissioned
Total Facilities Management	357,357	393,357	82,500	310,857	20.97%	
Transport						
Box Culvert Widening - Cullendulla Dr. Long Beach	385,400	587,421	61,220	526,201	10.42%	Works in progress
Car Park - Extend Road & Parking Riverside Park	207,265	207,265	9,382	197,883	4.53%	In design phase
Corrugated Pipe Culverts - various locations	305,400	305,400	26,365	279,035	8.63%	Works in progress
Gravel Resheet - Unsealed Roads Resheeting	113,812	1,319,300	767,266	552,034	58.16%	Substantially complete
Low Cost Reconstruction- Wamban Road	808,333	808,333	224,962	583,371	27.83%	Works in progress
Piped Culverts - Durras Drive, South Durras	25,450	25,450	11,523	13,927	45.28%	Complete
Reseal - Local Urban Sealed	428,058	1,950,170	646,291	1,303,879	33.14%	Works in progress
South Durras Bridge Repairs and Guardrail Durras D	279,950	279,950	7,476	272,474	2.67%	Works in progress
Tuross Head Boat Ramp - Dredging	31,090	31,090	14,354	16,736	46.17%	Complete
Low Cost Reconstruction - Old South Coast Road	81,334	81,334	90,472	-9,138	111.24%	Complete
Footpath - Beach Road, Surf Beach	51,816	85,000	64,886	20,114	76.34%	Substantially complete
Total Transport	2,717,908	5,680,712	1,924,196	3,756,516	33.87%	

Special Rate Variation Program continues on next page



Special Rate Variation Program for March Quarterly Budget Review Statement
for YTD Period Ending March 2018

Description	SRV Funding Amount	Current Total Budget	Actual YTD Costs	\$ Remaining	% Spent	Progress Update
Special Rate Variation Program continued						
Recreation						
Corrigans Beach Reserve Batehaven Car Park Upgrade	280,815	390,000	312,260	77,740	80.07%	Complete
Observation Point, Batehaven Viewing Platform	129,541	129,541	0	129,541	0.00%	In design phase
Parks Facilities Renewals - Seats/Tables	62,190	165,000	89,907	75,093	54.49%	Works in progress
Sporting Fields - topdressing/renovation	13,175	22,291	5,502	16,789	24.68%	Substantially Complete
Carters Headland, Kianga - Viewing Platform	0	0	0	0	0.00%	Deferred to 18/19 awaiting Aboriginal Heritage Impact permit
Gundry Oval, Moruya - Expansion of Playground	30,312	30,312	61,266	-30,954	202.12%	Complete
Mackay Park- Field Expansion and Rebuilding	49,004	201,179	231,747	-30,567	115.19%	Complete
Moruya Showground - Construct Parking	314,530	414,530	126,991	287,539	30.63%	Stage 1 substantially complete
Quota Park Narooma - Playground Renewals	33,000	75,000	1,856	73,144	2.47%	Works in progress
North Broulee Park - Playground Renewals	9,000	20,000	0	20,000	0.00%	Works in progress
Congo - Playground Renewals	20,000	45,000	15,230	29,770	33.84%	Yet to commence
Total Recreation	941,566	1,492,852	844,759	648,093	56.59%	
Stormwater						
Drainage Renewals - Shirewide	291,873	297,975	35,358	262,618	11.87%	Works in progress
B/Bay CBD Works - North St to Beach Rd incl North	267,505	267,505	602,788	-335,283	225.34%	Substantially complete
Drainage - Hanging Rock Place	10,930	10,930	9,289	1,642	84.98%	Works in progress
Stormwater Piping - Renewals Andrew Ave, Tuross	106,622	120,000	135,762	-15,762	113.13%	Complete
Total Stormwater	676,931	696,411	783,196	-86,786	112.46%	
Public Conveniences						
Public Toilets - Durras Lake Boatramp New Toilet	0	0	100	-100	0.00%	Deferred to 18/19 awaiting Aboriginal Heritage Impact permit
Public Toilets - Ken Rose Park Narooma Disabled T	52,000	250,000	203,939	46,061	81.58%	Works Completed
Total Public Conveniences	52,000	250,000	204,039	45,961	81.62%	
Environment Works						
Beach Road (Caseys Beach) Rockwall St 1	30,000	30,000	119	29,881	0.40%	Deferred to 2018/19 - awaiting further funding
Total Environment Works	30,000	30,000	119	29,881	0.40%	
Other Works						
SRV Project Management Wages & Salaries	377,884	377,884	112,024	265,860	29.65%	Works in progress
Total Other Works	377,884	377,884	112,024	265,860	29.65%	
Total SRV Program	5,153,646	8,921,216	3,950,835	4,970,381	44.29%	

Consultancy, Legal and Contractors Expenses
for the quarter ending 31 March 2018

Contracts entered into greater than \$50,000

Contractor	Contract detail & purpose	Contract Value	Commencement Date	Duration of contract	Budgeted (Y/N)
Hartwigs Pty Ltd Canberra Isuzu Pty Ltd Southern Truck centre Pty Ltd	Supply of various trucks, bodies and cranes	1,300,000	13-Mar-18	up to 2 years	Y
Salients Pty Ltd	Prepare Eurobodalla Coastal Management Program: Estuaries (Wagonga Inlet, Mumaga Lake and Moruya River)	69,840	09-Mar-18	12 months	Y
Ecosure Pty Ltd (in partnership with the Institute of Public Policy and Governance, Centre for Local Govt, UTS)	Preparation of Eurobodalla Flying-fox Management Plan and detailed Community and Stakeholder Engagement Strategy	82,430	02-Mar-18	12 months	Y

Consultancy and Legal Expenses Incurred

	\$ March Quarter	Budgeted (Y/N)	Comments
Consultants	1,824,106	Y	Management of construction projects, investigation and design works, technical advice, archaeological advice, systems development and input to various strategic planning and environmental projects.
Legal Fees	32,262	Y	Rates recoveries, land sales, leasing contract and other general legal advice.

Definition of consultant:

A consultant is a person or organisation engaged under a contract on a temporary basis to provide recommendations, or high level specialist or professional advice, to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.



Key Performance Indicators : Consolidated Results for the quarter ended March 2018

Indicator	Target	Actual 2016-17	Original Budget 2017-18	Projected FY 2017-18
Unrestricted Current Ratio	> 1.5	2.4	>2	>2
Operating Performance Ratio	minimum 0%	9.70%	3.72%	-0.20%
Buildings & Infrastructure Renewals Ratio	= > 100%	79%	94%	96%

Refer Note (a)

Refer Note (b)

Refer Note (c)

Fit for the Future update : General Fund (incl. Environment and Waste Funds)

Indicator	Target	Actual 2016-17	Original Budget 2017-18	Projected FY 2017-18
Operating Performance Ratio (3 year rolling average)	minimum 0%	0.07	0.02	0.04

Refer Note (d)

Explanations:

Unrestricted Current Ratio - Indicates adequacy of working capital and the ability to satisfy obligations in the short term.

Operating Performance Ratio - Indicates achievement of containing operating expenditure within operating revenue.

Buildings & Infrastructure Renewals Ratio - Indicates the rate at which assets are being renewed compared to the rate at which they are depreciated.

Target : Source 2016-17 Financial Statements

Notes:

(a) Actuals from 2016-17 Financial Statements.

(b) Budgeted ratios are based on the original budgets for 2017-18.

(c) Projected ratios are based on the revised budgets for 2017-18.

(d) As per 2016-17 Annual Report



March Quarterly Mayoral and Councillor Fees and Expenses Statement

Councillor	Councillor Allowance	Conference / Delegate Costs	Travelling Expenses	Phone / Fax/ Internet etc	Training / Skill Development	Other Costs	Total
Cr L Brown	4,828	2,191	1,504	404	0	46	8,972
Cr P Constable	4,828	0	587	328	0	155	5,897
Cr L Innes	15,358	2,265	-53	697	0	340	18,607
Cr A Mayne	4,828	-709	1,775	570	0	260	6,723
Cr P McGinlay	4,828	0	1,296	1,172	0	0	7,296
Cr M Nathan	4,828	2,802	1,496	266	0	0	9,391
Cr R Pollock	4,828	3,162	1,544	1,156	0	0	10,689
Cr J Tait	4,828	1,211	1,435	252	0	0	7,726
Cr J Thomson	4,828	5,359	3,507	271	0	171	14,134
Total	53,978	16,280	13,091	5,115	0	972	89,436